

CÔNG TY CỔ PHẦN FPT
FPT CORPORATION

CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Số: 39/FPT-FMC

No.: .../FPT-FMC

Hà Nội, ngày 09 tháng 03 năm 2023
Hanoi, March 09th 2023

CÔNG BỐ THÔNG TIN ĐỊNH KỲ
PERIODIC INFORMATION DISCLOSURE

Kính gửi: Ủy ban Chứng khoán Nhà nước
Sở Giao dịch Chứng khoán thành phố Hồ Chí Minh
To: The State Securities Commission
Hochiminh Stock Exchange

1. Tên tổ chức/*Name of organization*: Công ty Cổ phần FPT/ *FPT Corporation*

- Mã chứng khoán/Mã thành viên/ *Stock code/ Broker code*: FPT/ *FPT*

- Địa chỉ/*Address*: Số 10, phố Phạm Văn Bạch, Phường Dịch Vọng, Quận Cầu Giấy, Thành phố Hà Nội, Việt Nam/ *10 Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi, Vietnam*

- Điện thoại liên hệ/*Tel.*: 024. 7300 7300

Fax: 024. 3768 7410

- E-mail: ir@fpt.com.vn

website: <https://fpt.com.vn>

2. Nội dung thông tin công bố / *Contents of disclosure*:

Báo cáo tài chính công ty mẹ năm 2022 đã được kiểm toán và Báo cáo tài chính hợp nhất năm 2022 đã được kiểm toán / *Audited Separate Financial Statements of 2022 and Audited Consolidated Financial Statements of 2022*

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 09/03/2023 tại đường dẫn <https://fpt.com.vn/vi/nha-dau-tu/thong-tin-cong-bo/> / *This information was published on the company's website on 09/03/2023, as in the link <https://fpt.com.vn/en/ir/information-disclosures>*



Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ *We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

Tài liệu đính kèm/Attached documents: Báo cáo tài chính công ty mẹ năm 2022 đã được kiểm toán và Báo cáo tài chính hợp nhất năm 2022 đã được kiểm toán / *Audited Separate Financial Statements of 2022 and Audited Consolidated Financial Statements of 2022*

Đại diện tổ chức
Organization representative

Người được UQ CBTT
Person authorized to disclose information



Mai Thị Lan Anh



FPT CORPORATION

**SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

FPT CORPORATION

**SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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FPT CORPORATION

CORPORATE INFORMATION

Enterprise Registration Certificate

No. 0103001041 dated 13 May 2002

The Enterprise Registration Certificate was initially issued by the Department of Planning and Investment of Hanoi City on 13 May 2002. The latest amendment (53rd) to the Enterprise Registration Certificate was issued on 11 July 2022.

Board of Directors

Mr. Truong Gia Binh	Chairman
Mr. Bui Quang Ngoc	Vice Chairman
Mr. Do Cao Bao	Member
Mr. Jean Charles Belliol	Member
Ms. Tran Thi Hong Linh	Member (appointed on 7 April 2022)
Mr. Hiroshi Yokotsaka	Member (appointed on 7 April 2022)
Mr. Hampapur Rangadore Binod	Member (appointed on 7 April 2022)
Mr. Le Song Lai	Member (resigned on 7 April 2022)
Mr. Tomokazu Hamaguchi	Member (resigned on 7 April 2022)
Mr. Dan E Khoo	Member (resigned on 7 April 2022)

Board of Management

Mr. Nguyen Van Khoa	General Director
Mr. Nguyen The Phuong	Deputy General Director
Mr. Hoang Viet Anh	Deputy General Director

Board of Supervision

Mr. Nguyen Viet Thang	Chief Supervisor
Mr. Nguyen Khai Hoan	Member
Ms. Duong Thuy Duong	Member (appointed on 7 April 2022)
Ms. Nguyen Thi Kim Anh	Member (resigned on 7 April 2022)

Legal Representatives

Mr. Truong Gia Binh	Chairman
Mr. Nguyen Van Khoa	General Director

Registered Office

No. 10 Pham Van Bach Street, Dich Vong Hau Ward, Cau Giay District, Hanoi, Vietnam

Auditor

PwC (Vietnam) Limited

FPT CORPORATION

STATEMENT OF THE BOARD OF MANAGEMENT

RESPONSIBILITY OF THE BOARD OF MANAGEMENT OF THE COMPANY IN RESPECT OF THE SEPARATE FINANCIAL STATEMENTS

The Board of Management of FPT Corporation (“the Company”) is responsible for preparing the separate financial statements which give a true and fair view of the separate financial position of the Company as at 31 December 2022, and of the separate results of its operations and its separate cash flows for the year then ended. In preparing these separate financial statements, the Board of Management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the separate financial statements on a going-concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Company and enable the separate financial statements to be prepared which comply with the basis of accounting set out in Note 2 to the separate financial statements. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud or error.

The Legal Representatives authorised the Deputy General Director of the Company to approve and sign the separate financial statements of the Company for the year ended 31 December 2022 pursuant to the Authorisation Letter No. 49/2022/QĐ-FPT-TGD dated 29 March 2022.

APPROVAL OF THE SEPARATE FINANCIAL STATEMENTS

I hereby, approve the accompanying separate financial statements as set out on pages 5 to 41 which give a true and fair view of the separate financial position of the Company as at 31 December 2022, and of the separate results of its operations and its separate cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of separate financial statements.

Users of these separate financial statements of the Company should read them together with the consolidated financial statements of the Company and its subsidiaries (together, “the Group”) for the year ended 31 December 2022 in order to obtain full information of the consolidated financial position and consolidated results of operations and consolidated cash flows of the Group.



Nguyen The Phuong
Deputy General Director
Authorised signatory

Ha Noi, S.R. Vietnam
8 March 2023



INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF FPT CORPORATION

We have audited the accompanying separate financial statements of FPT Corporation ("the Company") which were prepared on 31 December 2022 and approved by the Deputy General Director of the Company (as authorised by the Legal Representatives of the Company) on 8 March 2023. The separate financial statements comprise the separate balance sheet as at 31 December 2022, the separate income statement, the separate cash flow statement for the year then ended, and explanatory notes to the separate financial statements including significant accounting policies, as set out on page 5 to 41.

Responsibility of the Board of Management

The Board of Management of the Company is responsible for the preparation and the true and fair presentation of these separate financial statements of the Company in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of separate financial statements, and for such internal control which the Board of Management determines is necessary to enable the preparation and presentation of separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the separate financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical standards and requirements and plan and perform the audit in order to obtain reasonable assurance as to whether the separate financial statements of the Company are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the separate financial statements. The procedures selected depend on the auditor's judgement, including an assessment of the risks of material misstatement of the separate financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and true and fair presentation of the separate financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Management, as well as evaluating the overall presentation of the separate financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Auditor's Opinion

In our opinion, the separate financial statements present fairly, in all material respects, the separate financial position of the Company as at 31 December 2022, its separate financial performance and separate cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of separate financial statements.

Other Matter

The independent auditor's report is prepared in Vietnamese and English. Should there be any conflict between the Vietnamese and English versions, the Vietnamese version shall take precedence.

For and on behalf of PwC (Vietnam) Limited



Mai Viet Hung Tran
Audit Practising Licence
No. 0048-2023-006-1
Authorised signatory

Tran Khắc Thế
Audit Practising Licence
No. 2043-2023-006-1

Report reference number: HAN3253
Hanoi, 8 March 2023

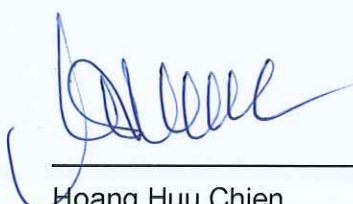
SEPARATE BALANCE SHEET

Code	ASSETS	Note	As at 31 December	
			2022 VND	2021 VND
100	CURRENT ASSETS		8,877,822,091,860	9,709,383,802,038
110	Cash and cash equivalents	3	1,602,587,113,047	2,096,322,957,509
111	Cash		374,987,113,047	428,322,957,509
112	Cash equivalents		1,227,600,000,000	1,668,000,000,000
120	Short-term financial investment		5,313,061,859,331	5,778,900,000,000
123	Investments held to maturity	4(a)	5,313,061,859,331	5,778,900,000,000
130	Short-term receivables		1,879,162,382,953	1,745,698,321,469
131	Short-term trade accounts receivable	5	123,029,215,178	123,051,205,676
132	Short-term prepayments to suppliers		1,954,028,351	27,261,022,850
135	Short-term lendings	6(a)	422,900,000,000	405,325,000,000
136	Other short-term receivables	7	1,339,448,688,379	1,191,430,940,776
137	Provision for doubtful debts – short-term		(8,169,548,955)	(1,369,847,833)
140	Inventories		355,438,253	947,836,253
141	Inventories		355,438,253	947,836,253
150	Other current assets		82,655,298,276	87,514,686,807
151	Short-term prepaid expenses		2,355,887,790	5,200,019,846
152	Value added tax ("VAT") to be reclaimed		76,242,547,177	78,257,803,652
153	Tax and other receivables from the State	11(a)	4,056,863,309	4,056,863,309
200	LONG-TERM ASSETS		11,586,716,188,494	9,941,929,883,432
210	Long-term receivables		-	400,000,000
215	Long-term lendings	6(b)	-	400,000,000
220	Fixed assets		1,980,893,006,685	1,989,611,749,089
221	Tangible fixed assets	8(a)	1,948,087,485,760	1,964,991,660,866
222	Historical cost		2,253,214,928,543	2,157,917,378,291
223	Accumulated depreciation		(305,127,442,783)	(192,925,717,425)
227	Intangible fixed assets	8(b)	32,805,520,925	24,620,088,223
228	Historical cost		132,216,392,831	104,887,409,954
229	Accumulated amortisation		(99,410,871,906)	(80,267,321,731)
240	Long-term asset in progress		116,690,829,404	39,136,595,453
242	Construction in progress	9	116,690,829,404	39,136,595,453
250	Long-term investments		9,432,613,409,012	7,882,613,409,012
251	Investments in subsidiaries	4(b)	8,939,613,409,012	7,389,613,409,012
252	Investments in associates	4(b)	492,500,000,000	492,500,000,000
253	Equity investments in other entities	4(b)	500,000,000	500,000,000
260	Other long-term assets		56,518,943,393	30,168,129,878
261	Long-term prepaid expenses		24,007,939,167	18,798,434,851
262	Deferred income tax assets		32,511,004,226	11,369,695,027
270	TOTAL ASSETS		20,464,538,280,354	19,651,313,685,470

The notes on pages 10 to 41 are an integral part of these separate financial statements.

SEPARATE BALANCE SHEET
(continued)

Code	RESOURCES	Note	As at 31 December	
			2022 VND	2021 VND
300	LIABILITIES		6,870,450,939,076	7,249,555,305,009
310	Short-term liabilities		5,538,104,171,392	5,910,587,954,096
311	Short-term trade accounts payable	10	626,248,311,920	653,609,107,701
312	Short-term advances from customers		7,476,087,961	9,718,538,547
313	Tax and other payables to the State	11(b)	2,697,077,712	1,284,228,387
314	Payables to employees		26,896,324,811	23,909,450,344
315	Short-term accrued expenses	12	122,535,571,903	125,208,220,729
318	Short-term unearned revenue	15(a)	6,629,469,139	7,790,157,327
319	Other short-term payables	13	542,628,306,034	233,087,433,391
320	Short-term borrowings	14(a)	4,025,000,000,000	4,648,000,000,000
321	Provision for short-term liabilities		19,400,000,000	18,000,000,000
322	Bonus and welfare fund		158,593,021,912	189,980,817,670
330	Long-term liabilities		1,332,346,767,684	1,338,967,350,913
336	Long-term unearned revenue	15(b)	233,105,577,144	239,735,046,288
338	Long-term borrowings	14(b)	1,099,205,700,000	1,099,205,700,000
341	Deferred income tax liabilities		35,490,540	26,604,625
400	OWNERS' EQUITY		13,594,087,341,278	12,401,758,380,461
410	Capital and reserves		13,594,087,341,278	12,401,758,380,461
411	Owners' capital	16, 17	10,970,265,720,000	9,075,516,490,000
411a	- Ordinary shares with voting rights		10,970,265,720,000	9,075,516,490,000
412	Share premium	17	49,941,441,360	49,941,441,360
415	Treasury shares	17	-	(823,760,000)
418	Investment and development fund	17	103,009,261	103,009,261
420	Other reserves	17	87,203,093,024	87,203,093,024
421	Undistributed earnings	17	2,486,574,077,633	3,189,818,106,816
421a	- Undistributed post-tax profits of previous years		447,315,612,816	1,156,367,839,211
421b	- Undistributed post-tax profit of current year		2,039,258,464,817	2,033,450,267,605
440	TOTAL RESOURCES		20,464,538,280,354	19,651,313,685,470


Hoang Ngoc Bich
Preparer

Hoang Huu Chien
Chief AccountantNguyen The Phuong
Deputy General Director
Authorised signatory
8 March 2023

The notes on pages 10 to 41 are an integral part of these separate financial statements.

SEPARATE INCOME STATEMENT

Code	Note	Year ended 31 December	
		2022 VND	2021 VND
01	Revenue from rendering of services	478,223,867,884	401,008,821,298
02	Less deductions	-	-
10	Net revenue from rendering of services (10 = 01 - 02)	478,223,867,884	401,008,821,298
11	Cost of services rendered	51,980,583,397	88,563,927,849
20	Gross profit from rendering of services (20 = 10 - 11)	426,243,284,487	312,444,893,449
21	Financial income	3,640,049,597,778	3,381,173,543,195
22	Financial expenses	241,935,764,238	233,763,317,924
23	- Including: Interest expense	241,666,859,099	233,796,715,258
25	Selling expenses	1,818,937,389	7,230,524,202
26	General and administration expenses	708,068,328,199	523,178,632,267
30	Net operating profit (30 = 20 + 21 - 22 - 25 - 26)	3,114,469,852,439	2,929,445,962,251
31	Other income	777,866,632	905,925,070
32	Other expenses	95,105,538	730,395,444
40	Net other income (40 = 31 - 32)	682,761,094	175,529,626
50	Net accounting profit before tax (50 = 30 + 40)	3,115,152,613,533	2,929,621,491,877
51	Corporate income tax ("CIT") - current	-	45,041,674
52	CIT - deferred	(21,132,423,284)	(11,343,090,402)
60	Net profit after tax (60 = 50 - 51 - 52)	3,136,285,036,817	2,940,919,540,605

Hoang Ngoc Bich
Preparer

Hoang Huu Chien
Chief Accountant

Nguyễn Thế Phương
Deputy General Director
Authorised signatory
8 March 2023

The notes on pages 10 to 41 are an integral part of these separate financial statements.

SEPARATE CASH FLOW STATEMENT
(Indirect method)

Code	Note	Year ended 31 December	
		2022 VND	2021 VND
CASH FLOWS FROM OPERATING ACTIVITIES			
01	Net accounting profit before tax	3,115,152,613,533	2,929,621,491,877
	Adjustments for:		
02	Depreciation and amortisation of fixed assets	131,420,857,352	45,922,320,498
03	Provisions	8,199,701,122	680,498,457
04	Foreign exchange losses/(gains) arising from translating monetary items in foreign currencies	90,952,813	(18,953,499)
05	Profits from investing activities	(3,639,587,620,851)	(3,379,914,766,312)
06	Interest expense	241,666,859,099	233,796,715,258
08	Operating loss before changes in working capital	(143,056,636,932)	(169,912,693,721)
09	Decrease in receivables	29,331,784,119	41,505,043,564
10	Decrease in inventories	592,398,000	7,182,079,035
11	Increase in payables	264,518,358,132	224,698,168,813
12	Increase in prepaid expenses	(2,365,372,260)	(19,137,501,149)
14	Interest paid	(234,034,366,684)	(233,555,480,063)
15	CIT paid	-	(7,180,000,000)
16	Other receipts from operating activities	-	117,250,980,000
17	Other payments on operating activities	(31,387,795,758)	(49,488,389,923)
20	Net cash outflows from operating activities	(116,401,631,383)	(88,637,793,444)
CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases of fixed assets and other long-term assets	(200,256,348,899)	(393,844,047,343)
22	Proceeds from disposal of fixed assets and other long-term assets	125,391,320	861,360,923
23	Loans granted and purchases of debt instruments of other entities	(12,363,160,859,331)	(11,481,025,000,000)
24	Collection of loans, proceeds from sales of debt instruments of other entities	12,811,824,000,000	10,026,400,000,000
25	Investments in other entities	(1,550,000,000,000)	(1,160,000,000,000)
27	Dividends and interest received	3,489,456,939,281	3,321,009,849,223
30	Net cash inflows from investing activities	2,187,989,122,371	313,402,162,803

The notes on pages 10 to 41 are an integral part of these separate financial statements.

SEPARATE CASH FLOW STATEMENT (CONTINUED)
 (Indirect method)

Code	Note	Year ended 31 December	
		2022 VND	2021 VND
CASH FLOWS FROM FINANCING ACTIVITIES			
31	Proceeds from issuance of shares	67,266,410,000	52,097,680,000
33	Proceeds from borrowings	16,207,740,000,000	17,864,205,700,000
34	Repayments of borrowings	(16,830,740,000,000)	(16,412,030,000,000)
36	Dividends paid, profits distributed to owners	(2,009,634,175,025)	(1,695,439,595,275)
40	Net cash outflows from financing activities	(2,565,367,765,025)	(191,166,215,275)
50	Net (decrease)/increase in cash and cash equivalents of year	(493,780,274,037)	33,598,154,084
60	Cash and cash equivalents at beginning of year	2,096,322,957,509	2,062,744,834,148
61	Effect of foreign exchange differences	44,429,575	(20,030,723)
70	Cash and cash equivalents at end of year	1,602,587,113,047	2,096,322,957,509



 Hoàng Ngọc Bích
 Preparer



 Hoàng Hữu Chiên
 Chief Accountant

 Nguyễn Thế Phương
 Deputy General Director
 Authorised signatory
 8 March 2023

The notes on pages 10 to 41 are an integral part of these separate financial statements.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 GENERAL INFORMATION

FPT Corporation (“the Company”) was initially incorporated as a State-owned company in Vietnam and subsequently equitized in accordance with Decision No. 178/QD-TTg dated 28 February 2002 issued by the Prime Minister to become a joint stock company. The Company operates under the Enterprise Registration Certificate No. 0103001041 which was initially issued by the Department of Planning and Investment of Hanoi City on 13 May 2002. The latest amendment (53rd) to the Enterprise Registration Certificate was issued on 11 July 2022.

Since 13 December 2006, the Company’s shares have been listed on Ho Chi Minh City Stock Exchange with ticker symbol of “FPT”.

The principal business activities of the Company are to provide information technology and telecommunication products and services and to do investment activities. The main products and services include system integration; software production and software services; IT services; software solution services; telecommunication and internet services; warranty and maintenance of telecommunication and IT equipment and other telecommunication services.

The normal business cycle of the Company is within 12 months.

As at 31 December 2022, the Company had 226 employees (as at 31 December 2021: 189 employees).

As at 31 December 2022, the Company had 8 direct subsidiaries and 2 direct associates. Details are presented on the following page.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 GENERAL INFORMATION (CONTINUED)

(i) Direct subsidiaries:

Subsidiaries	Principal activities	Place of incorporation and operation	As at 31/12/2022		As at 31/12/2021	
			% of ownership	% of voting rights	% of ownership	% of voting rights
FPT Information System Corporation	Application software solutions, ERP services, information technology services, system integration	22 nd floor, Keangnam Landmark 72, E6 Pham Hung, Me Tri, Tu Liem, Hanoi	100%	100%	100%	100%
FPT Software Company Limited	Software products and services	No.17 Duy Tan Street, Dich Vong Hau Ward, Cau Giay District, Hanoi	100%	100%	100%	100%
FPT Telecom Joint Stock Company (*)	ADSL services, line leasing, pay-TV and other online services	No.17 Duy Tan Street, Dich Vong Hau Ward, Cau Giay District, Hanoi	45.66%	45.66%	45.65%	45.65%
FPT Education Company Limited	Training and technology services	Hoa Lac High Tech Park, Km 29, Thang Long Boulevard, Thach That District, Hanoi	100%	100%	100%	100%
FPT Online Service Joint Stock Company	Online services	Lot L 29B-31B-33B, Tan Thuan Street, Tan Thuan Dong Ward, District 7, Ho Chi Minh	49.52%	80.15%	49.52%	80.15%
FPT Investment Company Limited	Financial services	No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi	100%	100%	100%	100%
FPT Smart Cloud Company Limited	Information technology	No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi	100%	100%	100%	100%
FPT Digital Company Limited	Digital transformation consulting services	No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi	100%	100%	100%	100%

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 GENERAL INFORMATION (CONTINUED)

(i) Direct subsidiaries: (continued)

(*) As at 31 December 2022, the Company owns 45.66% of share capital and 45.66% of voting rights at FPT Telecom Joint Stock Company ("FTEL") (as at 31 December 2021: 45.65% of share capital and 45.65% of voting rights). However, the Company has the right to cast a majority voting at the meetings of the Board of Directors or equivalent management level of FTEL and the Company has the power to govern the financial and operating policies of FTEL. As a result, the Company has control over FTEL, and FTEL is a subsidiary of the Company.

(ii) Direct associates:

Associates	Principal activities	Place of incorporation and operation	As at 31/12/2022 and 31/12/2021	
			% of ownership	% of voting rights
Synnex FPT Joint Stock Company	Producing technological products and distributing IT devices and mobile phone; and manufacturing computers	No. 17 Duy Tan Street, Dich Vong Hau Ward, Cau Giay District, Hanoi	48%	48%
FPT Digital Retail Joint Stock Company	Retails of computers, peripheral devices, software and telecommunication equipment; telecom service agent	No. 261 – 263 Khanh Hoi, Ward 2, District 4, Ho Chi Minh	46.53%	46.53%

Disclosure of information comparability in the separate financial statements:

The comparative figures presented on the separate financial statements and the related notes are the figures of the audited separate financial statements for the year ended 31 December 2021.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation of separate financial statements

The separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of financial statements. The separate financial statements have been prepared under the historical cost convention.

The accompanying separate financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.1 Basis of preparation of separate financial statements (continued)**

The separate financial statements in Vietnamese are the official separate financial statements of the Company. The separate financial statements in English have been translated from the Vietnamese version.

Separately, the Company has also prepared the consolidated financial statements of the Company and its subsidiaries (together, "the Group"), in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of consolidated financial statements. In the consolidated financial statements, subsidiaries undertakings, which are those companies over which the Group has the power to govern the financial and operating policies, have been fully consolidated.

Users of the separate financial statements of the Company should read them together with the consolidated financial statements of the Group for the year ended 31 December 2022 in order to obtain full information of the consolidated financial position and the consolidated results of operations and the consolidated cash flows of the Group.

2.2 Fiscal year

The Company's fiscal year is from 1 January to 31 December.

2.3 Currency

The separate financial statements are measured and presented in Vietnamese Dong ("VND"), which is the Company's accounting currency.

2.4 Exchange rates

Transactions arising in foreign currencies are translated at exchange rates prevailing at the transaction dates. Foreign exchange differences arising from these transactions are recognised in the separate income statement.

Monetary assets and liabilities denominated in foreign currencies at the separate balance sheet date are translated at the transfer rates at the separate balance sheet date of the commercial banks in which the Company regularly transacts.

Borrowings denominated in foreign currencies which the Company hedges the exchange rate risk by using currency swap and forward transactions are translated at exchange rates nominated in contracts between the Company and the commercial banks.

Foreign exchange differences arising from these translations are recognised in the separate income statement.

2.5 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at bank, cash in transit, demand deposits and other short-term investments with an original maturity of three months or less.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.6 Receivables**

Receivables represent the book value of trade receivables from customers arising from rendering of services or non-trade receivables not arising from rendering of services.

Provision for doubtful debts is made for each outstanding amount based on overdue days in payment according to the initial payment commitment (exclusive of the payment rescheduling between parties) or based on the estimated loss that may arise. Bad debts are written off when identified as uncollectible.

Receivables are classified into long-term and short-term receivables on the separate balance sheet based on the remaining period from the separate balance sheet date to the maturity date.

2.7 Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined by the first-in first-out method and includes all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the normal course of business, less the estimated costs of completion and selling expenses.

The Company applies the perpetual system for inventories.

Provision is made, when necessary, for obsolete, slow-moving and defective inventory items. The difference between the provision of this period and the provision of the previous period is recognised as an increase or decrease of cost of goods sold in the year.

2.8 Investments**(a) Investments held to maturity**

Investments held to maturity are investments which the Company has a positive intention and ability to hold until maturity.

Investments held to maturity include bank term deposits with term over three months and other investments held to maturity. Those investments are initially accounted for at cost. Subsequently, the Company reviews all outstanding investments to determine the amount of provision to recognise at the period end.

Provision for diminution in value of investments held to maturity is made when there is evidence that the investment is uncollectible in whole or in part. Changes in the provision balance during the fiscal year are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Investments held to maturity are classified into short-term and long-term investments held to maturity on the separate balance sheet based on the remaining period from the separate balance sheet date to the maturity date.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.8 Investments (continued)****(b) Investments in subsidiaries**

Subsidiaries are all entities whose financial and operating policies the Company has the power to govern in order to gain future benefits from their activities generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Company controls another entity.

Investments in subsidiaries are initially recorded at cost of acquisition plus other expenditures directly attributable to the investments. Subsequently, the Company reviews all outstanding investments to determine the amount of provision to recognise at the period end.

(c) Investment in associates

Associates are investments that the Company has significant influence but not control over and the Company would generally have from 20% to less than 50% of the voting rights of the investee.

Investments in associates are initially recorded at cost of acquisition including purchase cost or capital contribution value plus other expenditures directly attributable to the investment. Subsequently, the Company reviews all outstanding investments to determine the amount of provision to recognise at the year end.

(d) Investments in other entities

Investments in other entities are investments in equity instruments of other entities without controlling rights or co-controlling rights, or without significant influence over the investees. These investments are accounted for initially at cost. Subsequently, the Company reviews all outstanding investments to determine the amount of provision to recognise at the year end.

(e) Provision for investments in subsidiaries, associates and other entities

Provision for investments in subsidiaries, associates and other entities is made when there is a diminution in value of the investments at the year end.

Provision for investments in subsidiaries and associates is calculated based on the loss of investees.

Provision for investments in other entities is calculated based on market value if market value can be determined reliably. If market value cannot be determined reliably, the provision is calculated similarly to provision for investments in subsidiaries and joint ventures, associates.

Changes in the provision balance during the fiscal year are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.9 Lendings

Lendings are granted for the earning interest under agreements among parties but not for being traded as securities.

Lendings are initially recognised at cost. Subsequently, the Company reviews all outstanding amounts to determine the amount of provision to recognise at the year end. Provision for doubtful lendings is made for each lending based on overdue days in payment of principals according to the initial payment commitment (exclusive of the payment rescheduling between parties), or based on the estimated loss that may arise. Changes in the provision balance during the fiscal year are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Lendings are classified into short-term and long-term lendings on the separate balance sheet based on the remaining term as at the separate balance sheet date.

2.10 Fixed assets

Tangible and intangible fixed assets

Fixed assets are stated at historical cost less accumulated depreciation/amortisation. Historical cost includes expenditure that is directly attributable to the acquisition of the fixed assets bringing them to suitable conditions for their intended use. Expenditure which is incurred subsequently and has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets, can be capitalised as an additional historical cost. Otherwise, such expenditure is charged to the separate income statement when incurred in the year.

Depreciation and amortisation

Fixed assets are depreciated and amortised using the straight-line basis so as to write off the depreciable amount of the fixed assets over their estimated useful lives. Depreciable amount equals to the historical cost of fixed assets recorded in the financial statements minus (-) the estimated disposal value of such assets. The estimated useful lives of each asset class are as follows:

Buildings and structures	10 – 30 years
Machinery and equipment	3 – 10 years
Motor vehicles	6 years
Office equipment	3 – 5 years
Software	3 – 5 years
Others	3 years

Disposals

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount of the fixed assets and are recognised as income or expense in the separate income statement.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.10 Fixed assets (continued)***Construction in progress*

Construction in progress represents the cost of assets in the course of installation or construction for production, rental or administrative purposes, or for purposes not yet determined, which are recorded at cost and are comprised of such necessary costs to construct, repair and maintain, upgrade, renew or equip the projects with technologies. Depreciation of these assets, on the same basis as other fixed assets, commences when the assets are ready for their intended use.

2.11 Leased assets

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the separate income statement on a straight-line basis over the term of the lease.

2.12 Prepaid expenses

Prepaid expenses include short-term and long-term prepayments on the balance sheet. Short-term prepaid expenses represent prepayments for services; or tools that do not meet the recognition criteria for fixed assets for a period not exceeding 12 months or a business cycle from the date of prepayment. Long-term prepaid expenses represent prepayments for services; or tools, which do not meet the recognition criteria for fixed assets for a period exceeding 12 months or more than one business cycle from the date of prepayment. Prepaid expenses are recorded at historical cost and allocated to the separate income statement using the straight-line method in accordance with the current accounting regulations.

2.13 Payables

Classifications of payables are based on their nature as follows:

- Trade accounts payable are trade payables arising from purchase of goods and services; and
- Other payables are non-trade payables, and payables not relating to purchases of goods and services.

Payables are classified into long-term and short-term payables on the separate balance sheet based on the remaining period from the separate balance sheet date to the maturity date.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.14 Borrowings**

Borrowings include borrowings from banks and related parties. Borrowings are classified into short-term and long-term borrowings on the separate balance sheet based on their remaining period from the separate balance sheet date to the maturity date.

Borrowing costs that are directly attributable to the construction or production of any qualifying assets are capitalised during the period of time that is required to complete and prepare the asset for its intended use. In respect of general-purpose borrowings, a portion of which is used for the purpose of construction or production of any qualifying assets, the Company determines the amount of borrowing costs eligible for capitalisation by applying a capitalisation rate to the weighted average expenditure on the assets. The capitalisation rate is the weighted average of the interest rates applicable to the Company's borrowings that are outstanding during the year, other than borrowings made specifically for the purpose of obtaining a qualifying asset. Other borrowing costs are recognised in the separate income statement when incurred.

2.15 Accrued expenses

Accrued expenses include liabilities for goods and services received in the year but not yet paid for, due to pending invoices or insufficient records and documents. Accrued expenses are recorded as expenses in the reporting year.

2.16 Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Provisions are measured at the level of the expenditure expected to be required to settle the obligation. If the time value of money is material, provisions will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a financial expense. Changes in the provision balance during the accounting period are recorded as an increase or decrease in operating expenses.

2.17 Unearned revenue

Unearned revenue mainly comprises the amounts that customers have paid in advance for one or many accounting periods for office leasing. The Company records unearned revenue for the future obligations that the Company has to fulfil. Unearned revenue is recognised as revenue in the separate income statement during the year to the extent that revenue recognition criteria have been met.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.18 Capital and reserves**

Owners' capital is recorded according to the actual amounts contributed and is recorded according to the par value of the shares.

Share premium is the difference between the par value and the issue price of shares and the difference between the repurchase price and re-issuing price of treasury shares.

Treasury shares bought by the Company before the effective date of the Securities Law (i.e. 1 January 2021) but not cancelled may be re-issued subsequently in accordance with the Law on Securities. Treasury shares bought after 1 January 2021 will be cancelled and adjusted to reduce the equity.

Undistributed earnings record the Company's accumulated results after CIT at the reporting date.

2.19 Appropriation of profit

The Company's dividends are recognised as a liability in the Company's financial statements on the last registration date for dividend payment to shareholders.

Net profit after CIT could be distributed to shareholders after approval at the Shareholders' General Meeting, and after appropriation to other funds in accordance with the Company's charter and Vietnamese regulations.

The Company's funds are as below:

(a) Investment and development fund

Investment and development fund is appropriated from profit after CIT of the Company and approved at the Shareholders' General Meeting. This fund is used for providing capital for development projects of the Company.

(b) Other reserves

Other reserves are appropriated from net profit after CIT. The appropriation and use of other reserves belonging to the owner's equity follows the prevailing financial policies of the Company and are approved by the Shareholders' General Meeting.

(c) Bonus and welfare fund

Bonus and welfare fund is appropriated and managed in accordance with the financial policies of the Company and subject to shareholders' approval at the Shareholders' General Meeting. This fund is presented as a liability on the separate balance sheet. The fund is used for employees' performance appreciation and improving the employees' welfare.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.20 Revenue recognition****(a) Revenue from rendering of services**

Revenue from rendering of services is recognised in the separate income statement when the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided.

Revenue from the rendering of services is only recognised when all four (4) of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The percentage of completion of the transaction at the separate balance sheet date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

(b) Interest income

Interest income is recognised on an earned basis.

(c) Dividends/profits income

Income from dividends/profits is recognised when the Company has established receiving rights from investees.

2.21 Cost of services rendered

Cost of services rendered is total cost of services rendered during the year and recorded on the basis of matching with revenue and on a prudence basis.

2.22 Financial expenses

Financial expenses are expenses incurred in the year for financial activities mainly including interest expense and losses from foreign exchange differences.

2.23 Selling expenses

Selling expenses represent expenses that are incurred in the process of providing services of the Company.

2.24 General and administration expenses

General and administration expenses represent expenses that are incurred for administrative purposes of the Company.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.25 Current and deferred income tax**

Income tax includes all income tax which is based on taxable profits. Income tax expense comprises current income tax expense and deferred income tax expense.

Current income tax is the amount of income taxes payable or recoverable in respect of the current period taxable profits at the current period tax rates. Current and deferred income tax are recognised as an income or an expense and included in the profit or loss of the period, except to the extent that the income tax arises from a transaction or event which is recognised, in the same or a different period, directly in equity.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the separate financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the separate financial year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

2.26 Related parties

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with the Company, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Company. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company, key management personnel, including the Company's Board of Directors, the Board of Management and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering its relationships with each related party, the Company considers the substance of the relationships, not merely the legal form.

2.27 Critical accounting estimates

The preparation of separate financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of separate financial statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the separate financial statements and the reported amounts of revenues and expenses during the financial year.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.27 Critical accounting estimates (continued)

The area involving significant estimates and assumptions includes:

- Estimated useful lives of fixed assets (Note 2.10); and
- CIT (Note 2.25 and 23).

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company's separate financial statements and that are assessed by the Board of Management to be reasonable under the circumstances.

3 CASH AND CASH EQUIVALENTS

	31/12/2022 VND	31/12/2021 VND
Cash on hand	1,314,509	135,188,799
Bank demand deposits	374,985,798,538	428,187,768,710
Cash equivalents (*)	1,227,600,000,000	1,668,000,000,000
	<u>1,602,587,113,047</u>	<u>2,096,322,957,509</u>

(*) Cash equivalents represent bank deposits with original maturity of less than 3 months. Interest rate is specified in each deposit.

4 INVESTMENTS

(a) Investment held to maturity – Short term

	31/12/2022		31/12/2021	
	Cost VND	Book value VND	Cost VND	Book value VND
Term deposits	<u>5,313,061,859,331</u>	<u>5,313,061,859,331</u>	<u>5,778,900,000,000</u>	<u>5,778,900,000,000</u>

Included term deposits at banks with the original maturity of more than 3 months and the remaining maturity not exceeding 12 months. Interest rate is specified in each deposit.

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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4 INVESTMENTS (CONTINUED)

(b) Long-term investments

	31/12/2022			31/12/2021		
	Cost VND	Fair value VND	Provision VND	Cost VND	Fair value VND	Provision VND
Investments in subsidiaries	8,939,613,409,012		-	7,389,613,409,012		-
FPT Information System Corporation	1,100,000,000,000	(**)	-	850,000,000,000	(**)	-
FPT Investment Company Limited	1,000,000,000,000	(**)	-	1,000,000,000,000	(**)	-
FPT Education Company Limited	2,000,000,000,000	(**)	-	1,400,000,000,000	(**)	-
FPT Software Company Limited	4,012,073,500,000	(**)	-	3,312,073,500,000	(**)	-
FPT Telecom Joint Stock Company (*)	585,592,515,312	7,615,298,866,400	-	585,592,515,312	11,063,170,400,400	-
FPT Online Service Joint Stock Company (*)	81,947,393,700	472,429,175,000	-	81,947,393,700	519,012,889,000	-
FPT Smart Cloud Company Limited	100,000,000,000	(**)	-	100,000,000,000	(**)	-
FPT Digital Company Limited	60,000,000,000	(**)	-	60,000,000,000	(**)	-
Investment in associates	492,500,000,000		-	492,500,000,000		-
Synnex FPT Joint Stock Company	398,500,000,000	(**)	-	398,500,000,000	(**)	-
FPT Digital Retail Joint Stock Company (*)	94,000,000,000	3,804,039,000,000	-	94,000,000,000	3,682,750,800,000	-
Equity investment in other entities	500,000,000		-	500,000,000		-
Others	500,000,000	(**)	-	500,000,000	(**)	-

(*) The fair value of the investments is determined on the basis of the closing prices on the stock exchange and the number of shares held by the Company at the end of the year.

(**) Because the Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System currently do not provide detailed guidance on how to determine fair value using valuation techniques for financial investments without market prices, the Company has not determined the fair value of these investments to disclose in the separate financial statements. The fair value of these investments might differ from their book value.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5 SHORT-TERM TRADE ACCOUNTS RECEIVABLE

	31/12/2022 VND	31/12/2021 VND
Third parties	60,501,893,650	58,116,300,134
<i>Includes:</i>		
- <i>Berjaya Gia Think Investment Technology Joint Stock Company</i>	59,731,879,913	56,850,565,871
- <i>Others</i>	770,013,737	1,265,734,263
Related parties (Note 25(b))	62,527,321,528	64,934,905,542
	<u>123,029,215,178</u>	<u>123,051,205,676</u>

6 LENDINGS

(a) Short-term

	31/12/2022 VND	31/12/2021 VND
Related parties (Note 25(b))	422,900,000,000	405,325,000,000
	<u>422,900,000,000</u>	<u>405,325,000,000</u>

Included unsecured lendings to related parties with maturity of less than 1 year from the drawdown dates. Interest rate is specified in each drawdown.

(b) Long-term

	31/12/2022 VND	31/12/2021 VND
Related parties (Note 25(b))	-	400,000,000
	<u>-</u>	<u>400,000,000</u>

7 OTHER SHORT-TERM RECEIVABLES

	31/12/2022 VND	31/12/2021 VND
Dividends receivable (Note 25(b))	1,033,000,000,000	900,000,000,000
Interest from bank deposits and lendings	101,449,320,971	84,444,030,721
Other receivables from related parties (Note 25(b))	192,897,848,572	188,697,099,444
Others	12,101,518,836	18,289,810,611
	<u>1,339,448,688,379</u>	<u>1,191,430,940,776</u>

FPT CORPORATION

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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8 FIXED ASSETS

(a) Tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Others VND	Total VND
Historical cost						
As at 1 January 2022	1,791,355,201,772	275,669,165,277	15,214,410,455	72,872,913,076	2,805,687,711	2,157,917,378,291
Transfers from construction in progress	90,039,931,278	-	-	-	-	90,039,931,278
New purchases in the year	-	2,015,505,314	-	4,478,343,663	-	6,493,848,977
Disposals	-	-	-	(75,581,819)	-	(75,581,819)
Others	(1,160,648,184)	-	-	-	-	(1,160,648,184)
As at 31 December 2022	<u>1,880,234,484,866</u>	<u>277,684,670,591</u>	<u>15,214,410,455</u>	<u>77,275,674,920</u>	<u>2,805,687,711</u>	<u>2,253,214,928,543</u>
Accumulated depreciation						
As at 1 January 2022	(82,229,015,755)	(43,832,547,405)	(9,970,010,925)	(56,138,047,401)	(756,095,939)	(192,925,717,425)
Charge for the year	(76,128,934,017)	(24,854,933,828)	(1,907,665,207)	(8,504,618,652)	(881,155,473)	(112,277,307,177)
Disposals	-	-	-	75,581,819	-	75,581,819
As at 31 December 2022	<u>(158,357,949,772)</u>	<u>(68,687,481,233)</u>	<u>(11,877,676,132)</u>	<u>(64,567,084,234)</u>	<u>(1,637,251,412)</u>	<u>(305,127,442,783)</u>
Net book value						
As at 1 January 2022	<u>1,709,126,186,017</u>	<u>231,836,617,872</u>	<u>5,244,399,530</u>	<u>16,734,865,675</u>	<u>2,049,591,772</u>	<u>1,964,991,660,866</u>
As at 31 December 2022	<u>1,721,876,535,094</u>	<u>208,997,189,358</u>	<u>3,336,734,323</u>	<u>12,708,590,686</u>	<u>1,168,436,299</u>	<u>1,948,087,485,760</u>

The historical cost of fully depreciated tangible fixed assets but still in use at 31 December 2022 was VND 114,222,683,733 (as at 31 December 2021: VND 105,960,064,272).

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8 FIXED ASSETS (CONTINUED)

(b) Intangible fixed assets

	Software VND
Historical cost	
As at 1 January 2022	104,887,409,954
New purchases in the year	27,328,982,877
	<hr/>
As at 31 December 2022	132,216,392,831
	<hr/>
Accumulated amortisation	
As at 1 January 2022	(80,267,321,731)
Charge for the year	(19,143,550,175)
	<hr/>
As at 31 December 2022	(99,410,871,906)
	<hr/>
Net book value	
As at 1 January 2022	24,620,088,223
	<hr/> <hr/>
As at 31 December 2022	32,805,520,925
	<hr/> <hr/>

The historical cost of fully amortised intangible fixed assets but still in use at 31 December 2022 was VND 76,700,211,892 (as at 31 December 2021: VND 66,660,491,892).

9 CONSTRUCTION IN PROGRESS

	31/12/2022 VND	31/12/2021 VND
Project of FPT University in Can Tho	105,774,733,437	39,136,595,453
Others	10,916,095,967	-
	<hr/>	<hr/>
	116,690,829,404	39,136,595,453
	<hr/> <hr/>	<hr/> <hr/>

10 SHORT-TERM TRADE ACCOUNTS PAYABLE

	31/12/2022 VND	31/12/2021 VND
Third parties (*)	56,970,139,214	152,779,141,822
Related parties (Note 25(b))	569,278,172,706	500,829,965,879
	<hr/>	<hr/>
	626,248,311,920	653,609,107,701
	<hr/> <hr/>	<hr/> <hr/>

(*) As at 31 December 2022 and 31 December 2021, there were no suppliers with balances accounting for more than 10% of the total balance of short-term trade payables.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11 TAX AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE

Movements in tax and receivables from/payables to the State are as follows:

	As at 1/1/2022 VND	Incurred during the year VND	Receipt/payment/ offset during the year VND	As at 31/12/2022 VND
(a) Receivables				
Corporate income tax	4,022,060,681	-	-	4,022,060,681
Others	34,802,628	-	-	34,802,628
	<u>4,056,863,309</u>	<u>-</u>	<u>-</u>	<u>4,056,863,309</u>
(b) Payables				
Value-added tax	2,293,172	55,679,663,698	(55,679,663,698)	2,293,172
Personal income tax	1,195,322,018	51,428,017,278	(51,071,545,240)	1,551,794,056
Others	86,613,197	19,992,139,738	(18,935,762,451)	1,142,990,484
	<u>1,284,228,387</u>	<u>127,099,820,714</u>	<u>(125,686,971,389)</u>	<u>2,697,077,712</u>

12 SHORT-TERM ACCRUED EXPENSES

	31/12/2022 VND	31/12/2021 VND
Interest expense	46,598,479,855	38,965,987,440
Construction costs of FPT Tower project	45,981,376,815	83,477,657,965
Others	29,955,715,233	2,764,575,324
	<u>122,535,571,903</u>	<u>125,208,220,729</u>

13 OTHER SHORT-TERM PAYABLES

	31/12/2022 VND	31/12/2021 VND
Trade union fee	38,197,457,480	28,812,990,502
Social, health and unemployment insurances	425,505,534	412,270,925
Dividends payable	12,467,448,573	10,879,137,598
Deposits of related parties at FPT central account (Note 25(b)) (*)	478,744,779,114	187,805,890,313
Others	12,793,115,333	5,177,144,053
	<u>542,628,306,034</u>	<u>233,087,433,391</u>

(*) Deposits of related parties at FPT central account include the bank demand deposits of the Group's affiliates at the FPT central account. This account is centrally managed by the Company in accordance with the agreements among the Company, banks, and the Group's affiliates.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

14 BORROWINGS

(a) Short-term

	As at 1/1/2022 VND	Drawdown VND	Repayment VND	As at 31/12/2022 VND
Borrowings from related parties (i) (Note 25(b))	4,648,000,000,000	16,207,740,000,000	(16,830,740,000,000)	4,025,000,000,000

(i) Short-term unsecured borrowings are to supplement the Company's working capital. Interest rate is specified in each withdrawal and ranges from 1% p.a to 10.10% p.a (2021: from 0.2% p.a to 5.5% p.a).

(b) Long-term

	As at 1/1/2022 VND	Drawdown VND	Repayment VND	As at 31/12/2022 VND
Borrowings from bank (ii)	1,099,205,700,000	-	-	1,099,205,700,000

(ii) Long-term unsecured borrowing from a commercial bank is to finance the purchase of fixed assets of the Company with the term of 3 years from each drawdown date and maturity date on 26 January 2024. The interest rate of the borrowing is floating interest rate (TIBOR) plus 1.3% p.a. The Company hedged the exchange rate risk by using currency swap transactions as follows:

	31/12/2022		31/12/2021	
	Total amount in foreign currency	Hedged amount in foreign currency	Total amount in foreign currency	Hedged amount in foreign currency
Foreign currency				
JPY	5,150,000,000	5,150,000,000	5,150,000,000	5,150,000,000

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15 UNEARNED REVENUE

	31/12/2022 VND	31/12/2021 VND
(a) Short-term		
Office rental	6,629,469,139	6,629,469,139
Others	-	1,160,688,188
	<u>6,629,469,139</u>	<u>7,790,157,327</u>
(b) Long-term		
Office rental	<u>233,105,577,144</u>	<u>239,735,046,288</u>

16 OWNERS' CAPITAL

(a) Number of shares

	31/12/2022 Ordinary shares	31/12/2021 Ordinary shares
Number of shares registered	<u>1,097,026,572</u>	<u>907,551,649</u>
Number of shares issued	1,097,026,572	907,551,649
Ordinary shares	1,097,026,572	907,551,649
- In which: shares subject to restriction in ownership transfer	<u>15,836,905</u>	<u>12,990,216</u>
Number of shares repurchased	-	(82,376)
- In which: shares subject to restriction in ownership transfer	-	-
Number of existing shares in circulation	1,097,026,572	907,469,273
Ordinary shares	1,097,026,572	907,469,273
- Of which shares subject to restriction in ownership transfer	<u>15,836,905</u>	<u>12,990,216</u>

Each share is entitled to one vote at shareholders' meetings of the Company. The shareholders are entitled to dividends. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights and benefits associated with the shares are suspended until those shares are re-issued.

Shares subject to restriction in ownership transfer, which are mainly shares issued for employees with outstanding achievements and executive management, are subject to restrictions that the share owners are not allowed to resell their shares within a specified period from the date of issuance.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

16 OWNERS' CAPITAL (CONTINUED)

(b) Movement of share capital

	Number of shares	Ordinary shares VND	Treasury shares VND	Total VND
As at 1 January 2021	783,905,110	7,839,874,860,000	(823,760,000)	7,839,051,100,000
Shares issued	5,209,768	52,097,680,000	-	52,097,680,000
Share dividends declared	118,354,395	1,183,543,950,000	-	1,183,543,950,000
	<u>907,469,273</u>	<u>9,075,516,490,000</u>	<u>(823,760,000)</u>	<u>9,074,692,730,000</u>
As at 31 December 2021				
Shares issued	6,726,641	66,442,650,000	823,760,000	67,266,410,000
Share dividends declared	182,830,658	1,828,306,580,000	-	1,828,306,580,000
	<u>1,097,026,572</u>	<u>10,970,265,720,000</u>	<u>-</u>	<u>10,970,265,720,000</u>
As at 31 December 2022	<u>1,097,026,572</u>	<u>10,970,265,720,000</u>	<u>-</u>	<u>10,970,265,720,000</u>

Par value per share: VND 10,000.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17 MOVEMENTS IN OWNERS' EQUITY

	Owners' capital VND	Share premium VND	Treasury shares VND	Investment and development fund VND	Other reserves VND	Undistributed earnings VND	Total VND
As at 1 January 2021	7,839,874,860,000	49,941,441,360	(823,760,000)	103,009,261	87,203,093,024	3,129,026,667,211	11,105,325,310,856
Shares issued	52,097,680,000	-	-	-	-	-	52,097,680,000
Net profit for the year	-	-	-	-	-	2,940,919,540,605	2,940,919,540,605
Share dividends declared	1,183,543,950,000	-	-	-	-	(1,183,543,950,000)	-
Cash dividends declared	-	-	-	-	-	(1,696,584,151,000)	(1,696,584,151,000)
As at 31 December 2021	9,075,516,490,000	49,941,441,360	(823,760,000)	103,009,261	87,203,093,024	3,189,818,106,816	12,401,758,380,461
Shares issued (i)	66,442,650,000	-	823,760,000	-	-	-	67,266,410,000
Net profit for the year	-	-	-	-	-	3,136,285,036,817	3,136,285,036,817
Share dividends declared (ii)	1,828,306,580,000	-	-	-	-	(1,828,306,580,000)	-
Cash dividends declared (ii)	-	-	-	-	-	(2,011,222,486,000)	(2,011,222,486,000)
As at 31 December 2022	10,970,265,720,000	49,941,441,360	-	103,009,261	87,203,093,024	2,486,574,077,633	13,594,087,341,278

(i) Pursuant to the Resolution No. 01.11-2021/NQ-HĐQTFPT dated 9 November 2021 and the Resolution No. 02.03-2022/NQ-HĐQTFPT dated 15 March 2022, the Company issued shares under the "Share issuance program for employees under employee stock ownership plan from treasury shares", "Share issuance program for employees with outstanding performance in 2021" and "Share issuance program for executive management in 2022". Accordingly, the Company issued a total of 82,376 shares from treasury shares and 6,644,265 new shares at par value of 10,000 VND per share.

(ii) Pursuant to the Resolution of the 2022 Annual General Meeting of Shareholders dated 7 April 2022, the Company issued 182,830,658 shares as share dividends of 2021 at the rate of 20% and declared cash dividends of VND 914,195,914,000 as the second cash dividend payment of 2021 at the rate of 10% of par value.

Pursuant to the Resolution of the 2022 Annual General Meeting of Shareholders dated 7 April 2022 and the Resolution of No 02.07-2022/NQ-HĐQTFPT dated 21 July 2022, the Company advanced the first cash dividends of 2022 at the rate of 10% of par value. Accordingly, the Company advanced cash dividends of VND 1,097,026,572,000.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

18 NET REVENUE FROM RENDERING OF SERVICES

	2022 VND	2021 VND
Revenue from rendering of services	478,223,867,884	401,008,821,298
Deductions	-	-
	<u>478,223,867,884</u>	<u>401,008,821,298</u>
Net revenue from rendering of services	<u><u>478,223,867,884</u></u>	<u><u>401,008,821,298</u></u>

19 COST OF SERVICES RENDERED

	2022 VND	2021 VND
Cost of services rendered	<u>51,980,583,397</u>	<u>88,563,927,849</u>

20 FINANCIAL INCOME

	2022 VND	2021 VND
Dividends income (Note 25(a))	3,226,483,125,276	2,987,717,002,952
Interest income from deposits and lendings	412,979,104,255	391,588,534,518
Foreign exchange gains	587,368,247	1,868,005,725
	<u>3,640,049,597,778</u>	<u>3,381,173,543,195</u>

21 FINANCIAL EXPENSES

	2022 VND	2021 VND
Interest expense	241,666,859,099	233,796,715,258
Others	268,905,139	(33,397,334)
	<u>241,935,764,238</u>	<u>233,763,317,924</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

22 GENERAL AND ADMINISTRATION EXPENSES

	2022 VND	2021 VND
Staff costs	128,425,258,007	124,542,659,523
Depreciation and amortization	131,420,857,352	45,922,320,498
Outside services	203,573,349,399	158,220,502,437
Others	244,648,863,441	194,493,149,809
	<u>708,068,328,199</u>	<u>523,178,632,267</u>

23 CORPORATE INCOME TAX ("CIT")

The CIT on the Company's accounting profit before tax is calculated using the prevailing tax rate of 20% as follows:

	2022 VND	2021 VND
Net accounting profit before tax	3,115,152,613,533	2,929,621,491,877
Adjustments:		
Income not subject to tax	(3,226,483,125,276)	(2,987,717,002,952)
Expenses not deductible for tax purposes	40,381,791,867	8,362,226,757
Others	-	(6,756,959,321)
	<u>(70,948,719,876)</u>	<u>(56,490,243,639)</u>
Net accounting loss before tax after adjustments		
(Credited)/charged to the income statement:		
CIT – current	-	45,041,674
CIT – deferred (*)	(21,132,423,284)	(11,343,090,402)
	<u>(21,132,423,284)</u>	<u>(11,298,048,728)</u>

(*) CIT – deferred related to the Company's tax losses carried forward and the changes in temporary differences in 2022. The Board of Management of the Company assessed that the Company will certainly have sufficient future taxable income to utilise the tax losses.

The CIT (credited)/charge for the year is based on estimated taxable profit and is subject to review and possible adjustments by the tax authorities.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

24 COSTS OF OPERATION BY FACTOR

	2022 VND	2021 VND
Staff costs	128,425,258,007	124,542,659,523
Depreciation and amortisation	131,420,857,352	45,922,320,498
Outside services	255,553,932,796	246,784,430,286
Others	246,467,800,830	201,723,674,011
	<u>761,867,848,985</u>	<u>618,973,084,318</u>

25 RELATED PARTY DISCLOSURES

Key related parties and relationship are given as below:

Related party (*)	Relationship
FPT Information System Corporation	Subsidiary
FPT Investment Company Limited	Subsidiary
FPT Education Company Limited	Subsidiary
FPT Software Company Limited	Subsidiary
FPT Telecom Joint Stock Company	Subsidiary
FPT Online Service Joint Stock Company	Subsidiary
FPT Smart Cloud Company Limited	Subsidiary
FPT Digital Company Limited	Subsidiary
Synnex FPT Joint Stock Company	Associate
FPT Digital Retail Joint Stock Company	Associate
Board of Directors, Board of Management, Board of Supervision and other key management	Key management

(*) *The figures of related parties presented in this note include ones of the company and its subsidiaries (if any).*

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

25 RELATED PARTY DISCLOSURES (CONTINUED)

(a) Related party transactions

The primary transactions with related parties incurred in the year are:

	2022 VND	2021 VND
i) Rendering of services		
FPT Software Company Limited	174,330,919,415	115,462,416,588
FPT Telecom Joint Stock Company	127,835,264,139	92,111,657,062
FPT Information System Corporation	46,547,838,051	37,563,264,731
FPT Education Company Limited	20,599,327,256	15,864,560,165
FPT Smart Cloud Company Limited	8,156,587,050	3,249,859,882
FPT Digital Retail Joint Stock Company	8,135,190,163	4,615,608,087
FPT Online Service Joint Stock Company	5,403,080,674	3,946,111,672
FPT Digital Company Limited	2,167,706,262	2,335,450,281
Synnex FPT Joint Stock Company	2,027,998,642	421,040,911
FPT Investment Company Limited	807,077,845	741,382,550
	<u>396,010,989,497</u>	<u>276,311,351,929</u>
ii) Purchases of goods and services		
FPT Education Company Limited	77,848,662,500	99,431,615,000
FPT Information System Corporation	74,553,540,351	71,392,507,410
FPT Software Company Limited	49,710,840,357	28,913,316,780
FPT Smart Cloud Company Limited	6,378,268,771	14,485,699,583
FPT Telecom Joint Stock Company	5,206,478,013	3,775,616,250
FPT Online Service Joint Stock Company	3,823,445,500	21,391,015,967
FPT Digital Retail Joint Stock Company	2,594,551,620	1,258,182,206
Synnex FPT Joint Stock Company	1,476,807,312	613,190,908
	<u>221,592,594,424</u>	<u>241,261,144,104</u>
iii) Capital contribution		
FPT Software Company Limited	700,000,000,000	500,000,000,000
FPT Education Company Limited	600,000,000,000	400,000,000,000
FPT Information System Corporation	250,000,000,000	
FPT Investment Company Limited	-	200,000,000,000
FPT Digital Company Limited	-	60,000,000,000
	<u>1,550,000,000,000</u>	<u>1,160,000,000,000</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

25 RELATED PARTY DISCLOSURES (CONTINUED)

(a) Related party transactions (continued)

	2022 VND	2021 VND
iv) Dividends received (Note 20)		
FPT Software Company Limited	1,700,000,000,000	1,500,000,000,000
FPT Education Company Limited	681,960,585,769	716,032,897,252
Synnex FPT Joint Stock Company	401,080,561,507	233,882,847,700
FPT Information System Corporation	240,000,000,000	300,000,000,000
FPT Telecom Joint Stock Company	149,907,458,000	149,907,458,000
FPT Online Service Joint Stock Company	35,157,520,000	87,893,800,000
FPT Digital Retail Joint Stock Company	18,377,000,000	-
	<u>3,226,483,125,276</u>	<u>2,987,717,002,952</u>
v) Lendings granted		
FPT Investment Company Limited	114,800,000,000	223,000,000,000
FPT Smart Cloud Company Limited	100,000,000,000	-
FPT Information System Corporation	-	171,825,000,000
	<u>214,800,000,000</u>	<u>394,825,000,000</u>
vi) Collections of lendings		
FPT Information System Corporation	171,825,000,000	-
FPT Smart Cloud Company Limited	25,000,000,000	-
FPT Investment Company Limited	800,000,000	185,000,000,000
	<u>197,625,000,000</u>	<u>185,000,000,000</u>
vii) Lending's interest income		
FPT Investment Company Limited	3,092,571,510	1,915,853,697
FPT Smart Cloud Company Limited	2,535,586,303	-
FPT Information System Corporation	312,817,124	321,053,835
	<u>5,940,974,937</u>	<u>2,236,907,532</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

25 RELATED PARTY DISCLOSURES (CONTINUED)

(a) Related party transactions (continued)

	2022 VND	2021 VND
<i>viii) Drawdowns of borrowings (Note 14)</i>		
FPT Education Company Limited	5,153,000,000,000	2,056,000,000,000
FPT Digital Retail Joint Stock Company	4,120,000,000,000	8,050,000,000,000
FPT Information System Corporation	3,420,000,000,000	4,340,000,000,000
FPT Software Company Limited	3,330,740,000,000	2,265,000,000,000
FPT Digital Company Limited	93,000,000,000	54,000,000,000
FPT Online Service Joint Stock Company	91,000,000,000	-
	<u>16,207,740,000,000</u>	<u>16,765,000,000,000</u>
<i>ix) Repayments of borrowings (Note 14)</i>		
FPT Digital Retail Joint Stock Company	5,600,000,000,000	7,375,000,000,000
FPT Information System Corporation	4,030,000,000,000	3,306,000,000,000
FPT Education Company Limited	3,792,000,000,000	1,836,000,000,000
FPT Software Company Limited	3,192,740,000,000	3,796,030,000,000
FPT Digital Company Limited	125,000,000,000	12,000,000,000
FPT Online Service Joint Stock Company	91,000,000,000	-
FPT Smart Cloud Company Limited	-	82,000,000,000
FPT Investment Company Limited	-	5,000,000,000
	<u>16,830,740,000,000</u>	<u>16,412,030,000,000</u>
<i>x) Interest expense</i>		
FPT Information System Corporation	80,211,863,300	67,488,965,457
FPT Education Company Limited	71,289,417,579	26,416,323,677
FPT Digital Retail Joint Stock Company	32,255,972,519	75,406,701,514
FPT Software Company Limited	10,458,055,877	24,852,682,510
FPT Digital Company Limited	1,130,273,056	1,528,234,703
FPT Online Service Joint Stock Company	917,479,452	-
FPT Investment Company Limited	4,862,183	29,036,932
FPT Telecom Joint Stock Company	1,739,722	1,025,161
FPT Smart Cloud Company Limited	-	1,133,999,998
	<u>196,269,663,688</u>	<u>196,856,969,952</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

25 RELATED PARTY DISCLOSURES (CONTINUED)

(a) Related party transactions (continued)

xi) Remuneration of the Board of Directors, the Board of Supervision and salary of General Director and other key management

No.	Full name	Title	2022 VND	2021 VND
Remuneration of the Board of Directors				
1	Mr. Truong Gia Binh	Chairman	-	-
2	Mr. Bui Quang Ngoc	Vice Chairman	-	-
3	Mr. Do Cao Bao	Member	-	-
4	Mr. Le Song Lai	Member	66,000,000	264,000,000
5	Ms. Tran Thi Hong Linh	Member	270,000,000	(*)
6	Mr. Jean Charles Belliol	Member	870,000,000	600,000,000
7	Mr. Hampapur Rangadore Binod	Member	1,758,750,000	(*)
8	Mr. Hiroshi Yokotsuka	Member	1,758,750,000	(*)
9	Mr. Tomokazu Hamaguchi	Member	574,375,000	2,292,000,000
10	Mr. Dan E Khoo	Member	574,375,000	2,292,000,000
			<u>5,872,250,000</u>	<u>5,448,000,000</u>
Remuneration of the Board of Supervision				
1	Mr. Nguyen Viet Thang	Chief Supervisor	614,400,000	614,400,000
2	Mr. Nguyen Khai Hoan	Member	316,800,000	316,800,000
3	Ms. Duong Thuy Duong	Member	237,600,000	(*)
4	Ms. Nguyen Thi Kim Anh	Member	79,200,000	316,800,000
			<u>1,248,000,000</u>	<u>1,248,000,000</u>
Salary of the General Director and other key management				
1	Mr. Nguyen Van Khoa	General Director	4,160,000,000	3,776,000,000
2	Mr. Nguyen The Phuong	Deputy General Director	3,250,000,000	3,000,000,000
3	Mr. Hoang Viet Anh	Deputy General Director	2,600,000,000	2,400,000,000
4	Mr. Hoang Huu Chien	Chief Accountant	1,820,000,000	1,680,000,000
5	Ms. Mai Thi Lan Anh	In charge of External Communication	572,000,000	(*)
6	Ms. Duong Hoang Phu	In charge of External Communication	124,059,524	330,000,000
7	Ms. Bui Nguyen Phuong Chau	In charge of Administration & External Communication	-	500,000,000
			<u>12,526,059,524</u>	<u>11,686,000,000</u>

(*) In the year ended 31 December 2021, these people had not been appointed to the Board of Directors, the Board of Supervision, the Board of Management and other key management role.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

25 RELATED PARTY DISCLOSURES (CONTINUED)

(b) Year end balances with related parties

	31/12/2022 VND	31/12/2021 VND
i) Short-term trade accounts receivable (Note 5)		
FPT Telecom Joint Stock Company	21,875,373,287	20,448,046,317
FPT Software Company Limited	24,956,248,454	35,660,918,380
FPT Information System Company Limited	7,261,766,468	6,741,527,109
FPT Digital Retail Joint Stock Company	4,640,817,908	1,176,891,760
FPT Education Company Limited	1,712,161,053	23,140,700
Synnex FPT Joint Stock Company	1,709,106,610	112,244,636
FPT Smart Cloud Company Limited	302,193,634	653,997,674
FPT Online Service Joint Stock Company	66,193,994	87,541,766
FPT Investment Company Limited	960,120	22,330,678
FPT Digital Company Limited	2,500,000	8,266,522
	<u>62,527,321,528</u>	<u>64,934,905,542</u>
ii) Lendings (Note 6)		
FPT Investment Company Limited	347,900,000,000	233,900,000,000
FPT Smart Cloud Company Limited	75,000,000,000	-
FPT Information System Company Limited	-	171,825,000,000
	<u>422,900,000,000</u>	<u>405,725,000,000</u>
iii) Dividend receivables (Note 7)		
FPT Software Company Limited	933,000,000,000	600,000,000,000
FPT Education Company Limited	100,000,000,000	200,000,000,000
FPT Information System Corporation	-	100,000,000,000
	<u>1,033,000,000,000</u>	<u>900,000,000,000</u>
iv) Other short-term receivables (Note 7)		
FPT Information System Corporation	134,899,329,954	135,223,116,789
FPT Investment Company Limited	56,510,351,494	53,433,867,655
FPT Smart Cloud Company Limited	1,488,167,124	-
FPT Software Company Limited	-	31,429,000
FPT Telecom Joint Stock Company	-	8,686,000
	<u>192,897,848,572</u>	<u>188,697,099,444</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

25 RELATED PARTY DISCLOSURES (CONTINUED)

(b) Year end balances with related parties (continued)

	31/12/2022 VND	31/12/2021 VND
v) Short-term trade accounts payable (Note 10)		
FPT Education Company Limited	513,690,707,202	459,551,440,113
FPT Information System Corporation	38,792,356,686	29,366,848,191
FPT Software Company Limited	12,505,334,156	6,069,641,380
FPT Investment Company Limited	1,595,000,000	1,595,000,000
FPT Online Service Joint Stock Company	1,166,670,000	951,598,450
FPT Smart Cloud Company Limited	1,048,526,173	48,193,006
FPT Telecom Joint Stock Company	365,674,125	3,055,164,472
FPT Digital Retail Joint Stock Company	113,904,364	158,880,265
Synnex FPT Joint Stock Company	-	33,200,002
	<u>569,278,172,706</u>	<u>500,829,965,879</u>
vi) Other short-term payables (Note 13)		
FPT Information System Corporation	379,038,254,459	143,766,111,625
FPT Software Company Limited	86,333,485,219	39,133,446,617
FPT Education Company Limited	9,867,181,999	2,739,028,337
FPT Digital Company Limited	2,614,525,512	369,124,800
FPT Investment Company Limited	460,821,571	1,499,385,154
FPT Telecom Joint Stock Company	362,640,459	28,041,134
FPT Digital Retail Joint Stock Company	67,869,895	270,752,646
	<u>478,744,779,114</u>	<u>187,805,890,313</u>
vii) Short-term borrowings (Note 14)		
FPT Education Company Limited	2,171,000,000,000	810,000,000,000
FPT Information System Corporation	1,320,000,000,000	1,930,000,000,000
FPT Software Company Limited	484,000,000,000	346,000,000,000
FPT Digital Retail Joint Stock Company	40,000,000,000	1,520,000,000,000
FPT Digital Company Limited	10,000,000,000	42,000,000,000
	<u>4,025,000,000,000</u>	<u>4,648,000,000,000</u>

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022****26 CONTINGENT LIABILITY****Restoration obligations for leased lands:**

The Company signed contracts for land leases and carried out construction of buildings and infrastructure on these leased lands. The land lease contracts do not explicitly state the Company's restoration obligation for the leased lands. Therefore, the Company's Board of Management assessed that the Company may have future obligations for dismantling and removing the Company's assets on these lands and restoring the lands to their original conditions at the end of the lease terms, and these obligations can only be ascertained when there are further events in the future, such as additional discussion with lessors or when the governmental authority promulgates additional legal documents for clarifying the lessees' obligations when a land lease contract does not contain a clause for land restoration obligation. Accordingly, the Company has not recognised a provision for land restoration costs in the Company's separate financial statements for the year ended 31 December 2022.

27 EVENTS AFTER THE BALANCE SHEET DATE

Pursuant to the Resolution No. 01.01-2023/NQ-HĐQT FPT dated 17 January 2023 issued by the Board of Directors, the Board of Directors approved the increase in charter capitals of the subsidiaries including FPT Software Company Limited from VND 4,000 billion to VND 5,000 billion, FPT Education Company Limited from VND 2,000 billion to VND 3,000 billion, and FPT Smart Cloud Company Limited from VND 100 billion to VND 200 billion.


The separate financial statements of the Company for the year ended 31 December 2022 were approved by the Deputy General Director of the Company on 8 March 2023.



Hoang Ngoc Bich
Preparer



Hoang Huu Chien
General Accountant



Nguyen The Phuong
Deputy General Director
Authorised signatory
8 March 2023