

CÔNG TY CỔ PHẦN FPT
FPT CORPORATION

CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Số/No.: 95 /FPT-FCC

Hà Nội, ngày 23 tháng 04 năm 2021
Hanoi, April 23rd, 2021

**CÔNG BỐ THÔNG TIN
TRÊN CỔNG THÔNG TIN ĐIỆN
TỬ CỦA ỦY BAN CHỨNG KHOÁN
NHÀ NƯỚC VÀ SGDCK TP.HCM**

**DISCLOSURE OF INFORMATION
ON THE STATE SECURITIES
COMMISSION'S PORTAL AND
HOCHIMINH STOCK EXCHANGE'S
PORTAL**

Kính gửi/ To: - Ủy ban Chứng khoán Nhà nước/ *The State Securities
Commission*
- Sở Giao dịch chứng khoán TP.HCM/ *Hochiminh Stock
Exchange*

- Tên tổ chức / *Organization name*: Công ty Cổ phần FPT/ *FPT Corporation*
- Mã chứng khoán/ *Security Symbol*: FPT/ *FPT*
- Địa chỉ trụ sở chính/ *Address*: Số 17 Duy Tân, Phường Dịch Vọng Hậu, Quận Cầu Giấy, Hà Nội/ *17 Duy Tan Street, Dich Vong Hau Ward, Cau Giay Distric, Hanoi*
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Chức vụ/ *Position*: Trưởng Ban Truyền thông FPT/ *Chief of FPT Corporate Communications Department*

Loại thông tin công bố: định kỳ bất thường 24h theo yêu cầu
Information disclosure type: Periodic Irregular 24 hours On demand

Nội dung thông tin công bố (*)/ Content of Information disclosure (*): Báo cáo tài chính công ty mẹ quý 1 năm 2021 và Báo cáo tài chính hợp nhất quý 1 năm 2021/ *Separate Financial Statements for Quarter 1 of 2021 and Consolidated Financial Statements for Quarter 1 of 2021.*

Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 23/04/2021 tại đường dẫn: <http://fpt.com.vn/vi/nhadautu/cong-bo-thong-tin>
This information was disclosed on Company website
(<https://fpt.com.vn/en/ir/information-disclosure>) on April 23rd, 2021.

Tôi cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ *I declare that all information provided in this paper is true and accurate; I shall be legally responsible for any misrepresentation.*

Tài liệu đính kèm/*Attachment*: Báo cáo tài chính công ty mẹ quý 1 năm 2021 và Báo cáo tài chính hợp nhất quý 1 năm 2021/*Separate Financial Statements for Quarter 1 of 2021 and Consolidated Financial Statements for Quarter 1 of 2021.*

Đại diện tổ chức

Organization representative

Người CBTT/*Party to disclose information*



Bùi Nguyễn Phương Châu

Nơi nhận/Recipient:

- Nhu trên/*As above:*
- Lưu/*Archived by:* VT, FCC/*Admin, FCC*





FPT CORPORATION

FINANCIAL STATEMENTS Quarter I - 2021



Hanoi, April 2021

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BALANCE SHEET

As at 31 March 2021

FORM B 01-DN
 Unit: VND

ASSETS	Codes	Notes	31/3/2021	31/12/2020
A. CURRENT ASSETS	100		9,182,529,234,566	8,198,590,237,083
I. Cash and cash equivalents	110	1	2,534,081,767,412	2,062,744,834,148
1. Cash	111		491,181,767,412	151,644,834,148
2. Cash equivalents	112		2,042,900,000,000	1,911,100,000,000
II. Short-term financial investments	120	4	4,695,300,000,000	4,534,100,000,000
1. Held-to-maturity investments	123		4,695,300,000,000	4,534,100,000,000
III. Short-term receivables	130		1,856,789,149,922	1,530,680,636,913
1. Short-term trade receivables	131		88,903,863,425	103,692,219,466
2. Short-term advances to suppliers	132	2	69,591,347,182	100,494,422,801
3. Short-term loan receivables	135		110,500,000,000	195,500,000,000
4. Other short-term receivables	136	3	1,589,158,987,148	1,139,494,264,022
5. Provision for short-term doubtful debts	137		(1,365,047,833)	(8,500,269,376)
IV. Inventories	140		9,811,531,373	8,129,915,288
1. Inventories	141		9,811,531,373	8,129,915,288
V. Other short-term assets	150		86,546,785,859	62,934,850,734
1. Short-term prepayments	151		12,881,623,985	3,370,626,124
2. Value added tax deductibles	152		71,566,256,891	59,529,421,982
3. Taxes and other receivables from the State budget	153		2,098,904,983	34,802,628
B. NON-CURRENT ASSETS	200		9,717,537,132,235	8,405,582,486,214
I. Long-term receivables	210		400,000,000	400,000,000
1. Long-term loans receivable	215		400,000,000	400,000,000
II. Fixed assets	220		366,324,656,053	340,335,618,970
1. Tangible fixed assets	221	5	351,980,180,503	328,421,086,062
- Cost	222		519,629,470,348	494,420,950,331
- Accumulated depreciation	223		(167,649,289,845)	(165,999,864,269)
2. Intangible assets	227	6	14,344,475,550	11,914,532,908
- Cost	228		85,441,661,892	81,059,561,892
- Accumulated amortisation	229		(71,097,186,342)	(69,145,028,984)
III. Long-term assets in progress	240		1,454,645,918,903	1,340,743,130,808
1. Long-term construction in progress	242	7	1,454,645,918,903	1,340,743,130,808
IV. Long-term financial investments	250		7,882,613,409,012	6,722,613,409,012
1. Investment in subsidiaries	251	8	7,389,613,409,012	6,229,613,409,012
2. Investments in Joint-ventures, associates	252	9	492,500,000,000	492,500,000,000
3. Equity investments in other entities	253		500,000,000	500,000,000
V. Other long-term assets	260		13,553,148,267	1,490,327,424
1. Long-term prepayments	261		13,553,148,267	1,490,327,424
TOTAL ASSET (270=100 + 200)	270		18,900,066,366,801	16,604,172,723,297

BALANCE SHEET (Continued)

As at 31 March 2021

FORM B 01-DN
 Unit: VND

RESOURCES	Codes	Notes	31/3/2021	31/12/2020
C. LIABILITIES	300		6,538,718,934,207	5,498,847,412,441
I. Current liabilities	310		5,190,247,484,207	5,249,581,662,441
1. Short-term trade payables	311	10	499,618,606,511	473,313,612,285
2. Short-term advances from customers	312		946,467,527	365,063,567
3. Taxes and amounts payable to the State budget	313	11	1,330,591,931	4,357,222,239
4. Payables to employees	314		101,459,863	30,968,596,336
5. Short-term accrued expenses	315	12	69,105,080,463	39,671,569,536
6. Short-term unearned revenue	318		6,063,104,022	3,847,703,821
7. Other current payables	319	13	139,972,596,220	269,620,587,064
8. Short-term loans and obligations under finance leases	320	14	4,351,000,000,000	4,295,030,000,000
9. Short-term provisions	321		5,094,540,000	10,189,080,000
10. Bonus and welfare funds	322		117,015,037,670	122,218,227,593
II. Long-term liabilities	330		1,348,471,450,000	249,265,750,000
1. Long-term unearned revenue	336		249,265,750,000	249,265,750,000
2. Long-term loans and obligations under finance leases	338	15	1,099,205,700,000	-
D. EQUITY	400		12,361,347,432,594	11,105,325,310,856
I. Owner's equity	410	16	12,361,347,432,594	11,105,325,310,856
1. Owner's contributed capital	411		7,839,874,860,000	7,839,874,860,000
- Ordinary shares carrying voting rights	411a		7,839,874,860,000	7,839,874,860,000
2. Share premium	412		49,941,441,360	49,941,441,360
3. Treasury shares	415		(823,760,000)	(823,760,000)
4. Investment and development fund	418		103,009,261	103,009,261
5. Other reserves	420		87,203,093,024	87,203,093,024
6. Retained earnings	421		4,385,048,788,949	3,129,026,667,211
- Retained earnings/(losses) accumulated to the prior period end	421a		3,129,026,667,211	1,028,610,004,465
- Retained earnings/(losses) of the current period	421b		1,256,022,121,738	2,100,416,662,746
TOTAL RESOURCES (440=300+400)	440		18,900,066,366,801	16,604,172,723,297

Hoang Ngoc Bich
 Preparer

Hoang Huu Chien
 Chief Accountant



Nguyen The Phuong
 Executive Vice President

20 April 2021

INCOME STATEMENT

Quarter 1 – 2021

FORM B 02-DN

Unit: VND

ITEMS	Codes	Notes	In period		Year to date	
			2020	2019	2020	2019
1 Gross revenue from goods sold and services rendered	01	17	74,525,905,691	59,943,301,449	74,525,905,691	59,943,301,449
2 Deductions	02		-	-	-	-
3 Net revenue from goods sold and services rendered	10		74,525,905,691	59,943,301,449	74,525,905,691	59,943,301,449
4 Cost of sales	11	18	15,255,927,308	12,318,514,032	15,255,927,308	12,318,514,032
5 Gross profit from goods sold and services rendered	20		59,269,978,383	47,624,787,417	59,269,978,383	47,624,787,417
6 Financial income	21	19	1,356,156,951,769	1,218,868,015,900	1,356,156,951,769	1,218,868,015,900
7 Financial expenses	22	20	51,002,845,643	11,179,967,163	51,002,845,643	11,179,967,163
<i>In which: interest expense</i>	23		<i>52,100,582,795</i>	<i>12,126,255,999</i>	<i>52,100,582,795</i>	<i>12,126,255,999</i>
8 Selling expenses	25		2,153,466,000	627,000	2,153,466,000	627,000
9 General and administration expenses	26		106,259,633,788	62,723,309,481	106,259,633,788	62,723,309,481
10 Operating profit	30		1,256,010,984,721	1,192,588,899,673	1,256,010,984,721	1,192,588,899,673
11 Other income	31		167,558,077	20,442,502	167,558,077	20,442,502
12 Other expenses	32		153,421,060	11,219,012	153,421,060	11,219,012
13 Profit from other activities	40		14,137,017	9,223,490	14,137,017	9,223,490
14 Accounting profit before tax	50		1,256,025,121,738	1,192,598,123,163	1,256,025,121,738	1,192,598,123,163
15 Current corporate income tax expense	51	21	3,000,000	5,363,812,119	3,000,000	5,363,812,119
16 Net profit after corporate income tax	60		1,256,022,121,738	1,187,234,311,044	1,256,022,121,738	1,187,234,311,044

EXPLANATION:

FPT Corporation explains the variation of net revenue and profit after tax in Quarter 4 of 2020, in comparison with last year Quarter 4 as follows:

Item	Year 2021	Year 2020	Increase/(Decrease)		Year 2021	Year 2020	Increase/(Decrease)	
	Quarter 1	Quarter 1	Amount	Percentage	Accumulated	Accumulated	Amount	Percentage
Net Revenue	74,526	59,943	14,583	24%	74,526	59,943	14,583	24%
Profit after tax	1,256,022	1,187,234	68,788	6%	1,256,022	1,187,234	68,788	6%

The increase in net revenue is mainly due to the nearly 24% increase in revenue from administrative expenses paid on behalf of and reallocated back to subsidiaries in the first quarter of 2021 compared to the first quarter of 2020.

The increase of profit after corporate income tax is mainly due to the increase in financial income in the first quarter of 2021 by approximately 11% compared to the first quarter of 2020, mainly due to the increase in dividends transferred from subsidiaries.



Hoang Ngoc Bich
 Preparer

20 April 2021



Hoang Huu Chien
 Chief Accountant



Nguyen The Phuong
 Executive Vice President

CASH FLOW STATEMENT

For the period from 01 January 2021 to 31 March 2021

FORM B 03-DN
 Unit: VND

ITEMS	Codes	Year to date	
		2021	2020
I. CASH FLOWS FROM OPERATING ACTIVITIES			
<i>1. Profit before tax</i>	01	1,256,025,121,738	1,192,598,123,163
<i>2. Adjustments for:</i>			
Depreciation and amortisation of fixed assets and investment properties	02	8,393,237,296	5,077,068,326
Provisions	03	(12,229,761,543)	(20,653,906,891)
Foreign exchange gain/ loss arising from translating foreign currency items	04	(944,683,303)	-
Gain/loss from investing activities	05	(1,356,466,732,411)	(1,219,033,956,315)
Interest expense	06	52,100,582,795	12,126,255,999
3. Operating profit before movements in working capital	08	(53,122,235,428)	(29,886,415,718)
Increase/Decrease in receivables	09	39,505,731,393	(23,843,849,277)
Increase/Decrease in inventories	10	(1,681,616,085)	-
Increase/Decrease in payables (excluding accrued loan interest and corporate income tax payable)	11	(99,403,316,270)	(215,706,568,837)
Increase/Decrease in prepaid expenses	12	(21,573,818,704)	(1,020,505,375)
Interest paid	14	(53,446,147,414)	(20,732,314,894)
Corporate income tax paid	15	(5,180,000,000)	-
Other cash inflows	16	-	99,000,000,000
Other cash outflows	17	(5,203,189,923)	(38,807,150,800)
Net cash generated by/(used in) operating activities	20	(200,104,592,431)	(230,996,804,901)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	(148,292,893,175)	(57,713,122,124)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	164,557,494	18,426,579
3. Cash outflow for lending, buying debt instruments of other entities	23	(2,194,600,000,000)	(1,474,900,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24	2,118,400,000,000	1,126,500,000,000
5. Equity investments in other entities	25	(1,160,000,000,000)	(400,000,000,000)
6. Interest earned, dividends and profits received	27	900,794,147,850	1,032,624,748,092
Net cash generated by/(used in) investing activities	30	(483,534,187,831)	226,530,052,547

CASH FLOW STATEMENT (Continued)

For the period from 01 January 2021 to 31 March 2021

FORM B 03-DN
 Unit: VND

II. CASH FLOWS FROM FINANCING ACTIVITIES

1. Proceeds from share issue and owners' contributed capital	31	-	33,917,900,000
2. Proceeds from borrowings	33	4,117,205,700,000	1,405,000,000,000
3. Repayment of borrowings	34	(2,962,030,000,000)	(1,065,000,000,000)
4. Dividends and profits paid	36	(46,932,625)	(5,118,600)
Net cash generated by/(used in) financing activities	40	1,155,128,767,375	373,912,781,400
Net increase/(decrease) in cash (50=20+30+40)	50	471,489,987,113	369,446,029,046
Cash and cash equivalents at the beginning of the period	60	2,062,744,834,148	720,832,090,017
Effect of changes in foreign exchange rates	61	(153,053,849)	-
Cash and cash equivalents at the end of the period (70=50+60)	70	2,534,081,767,412	1,090,278,119,063



Hoang Ngoc Bich
 Preparer



Hoang Huu Chien
 Chief Accountant




Nguyen The Phuong
 Executive Vice President

20 April 2021

FPT CORPORATION

No 17 Duy Tan Street
Dich Vong Hau Ward, Cau Giay District
Hanoi, S.R. Vietnam

Separate financial statements
For the period from 01 January 2021
to 31 March 2021

NOTES TO THE SEPARATE FINANCIAL STATEMENTS**FORM B 09-DN**

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

I. GENERAL INFORMATION**Structure of ownership**

FPT Corporation (the "Company") was incorporated as a State-owned company in Vietnam and subsequently equitised in accordance with Decision No. 178/QĐ-TTg, following which the Company officially operated as a joint stock company. FPT Corporation operates under Business Registration Certificate No. 0103001041 issued for the first time by Hanoi Department of Planning and Investment dated 13 May 2002 and its amendments.

According to the amended Business Registration Certificate dated 19 December 2008, the Company changed its name from the Corporation for Financing and Promoting Technology to FPT Corporation.

According to the 48th amendment of Business Registration Certificate, the Corporation changed the Charter capital into VND 7,839,874,860,000.

Since December 2006, the Company's shares have been listed on Ho Chi Minh City Stock Exchange.

Normal production and business cycle

The Company's normal production and business cycle is carried out for a time period of 12 months or less.

Operating industry and principal activities

The principal activities of the Company are to provide information technology and telecommunication products and services and to make investments. The main products and services provided are system integration; software production and development; IT services, ERP services; IT product manufacturing and distribution; mobile phone distribution; software solution services; telecommunication and internet services; training; warranty and maintenance of telecommunication and IT equipment and other telecommunication services.

The Corporation's structure

As at 31 March 2021, FPT Corporation had 8 subsidiaries, as follows:

- FPT Information System Corporation;
- FPT Telecom Joint Stock Company;
- FPT Software Company Limited;
- FPT Education Company Limited;
- FPT Online Services Joint Stock Company;
- FPT Investment Company Limited;
- FPT Smart Cloud Company Limited;
- FPT Digital Company Limited.

and 2 associates:

- FPT Digital Retail Joint Stock Company;
- Synnex FPT Joint Stock Company.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B 09-DN

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

II. ACCOUNTING CONVENTION AND FINANCIAL YEAR

Accounting convention

The accompanying separate financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting.

The accompanying separate financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Financial year

The Company's financial year begins on 01 January and ends on 31 December.

III. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these separate financial statements, are as follows:

Estimates

The preparation of the separate financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the separate financial statements and the reported amounts of revenues and expenses during the financial year. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits (commercial bills), bonds, preference shares which the issuer shall redeem at a certain date in the future, loans held to maturity to earn periodic interest and other held-to-maturity investments.

Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognised in the income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Held-to-maturity investments are measured at cost less provision for doubtful debts.

Provision for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

Loan receivables

Loan receivables are measured at cost less provision for doubtful debts. Provision for doubtful debts relating to loan receivables is made in accordance with prevailing accounting regulations.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B 09-DN

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

Investments in subsidiaries

Investment in subsidiaries

A subsidiary is an entity over which the Company has control. Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

Investments in associates

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

Investments in subsidiaries are initially recognised at cost. The Company's share of the net profit of the investee after acquisition is recognised in the interim income statement. Other distributions received other than such profit share are deducted from the cost of the investments as recoverable amounts.

Investments in subsidiaries, associates are carried in the interim balance sheet at cost less provision for impairment of such investments. Provisions for impairment of investments in subsidiaries, joint ventures and associates are made when there is reliable evidence for declining in value of these investments at the balance sheet date.

Equity investments in other entities

Equity investments in other entities represent the Company's investments in ordinary shares of the entities over which the Company has no control, joint control, or significant influence.

Equity investments in other entities are carried at cost less provision for impairment.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realizable value. Cost comprises direct materials and where applicable direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost of inventories within the Company is calculated using the first in, first out (FIFO) method and inventory recording method is the perpetual method. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations, which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B 09-DN

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	2021
	(Years)
Buildings and structures	10 - 25
Machinery and equipment	5 - 25
Office equipment	3 - 5
Motor vehicles	4 - 6
Other assets	3 - 4

Intangible assets and amortisation

Computer software

Purchase price of new computer software which is not an integral part of related hardware is capitalized and accounted for as intangible assets. Computer software is amortized into the income statement on a straight-line basis from 3 to 5 years.

Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for the purposes not yet determined, are carried at cost. Cost includes professional fees, and for qualifying assets, borrowing costs dealt with in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Long-term prepayments

Long-term prepayments comprise prepaid land rentals and other expenses to guarantee the usage of the rented areas, prepaid office rentals, tools and supplies issued for consumption, office refurbishment expenses.

Tools, supplies issued for consumption, small devices and office refurbishment expenses are stated at cost and expensed pursuant to current regulations.

Revenue recognition

Revenue from the sale of goods

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- (a) The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) The Company retains neither continuing managerial involvement to the degree usually associated with neither ownership nor effective control over the goods sold;
- (c) The amount of revenue can be measured reliably;
- (d) It is probable that the economic benefits associated with the transaction will flow to the Company; and
- (e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from services

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transaction can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Company;

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

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- (c) The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Company's right to receive payment has been established.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the interim balance sheet date are retranslated at the exchange rates on the same date. Exchange differences arising from the translation of these accounts are recognised in the interim income statement.

Borrowing costs

Borrowing costs are recognised in the interim income statement in the period when incurred unless they are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing costs". Accordingly, borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the cost of those assets. For specific borrowings for the purpose of construction of fixed assets and investment properties, borrowing costs are capitalised even when the construction period is under 12 months.

Related parties

Related parties comprise subsidiaries, associates and key management personnel of the Company.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the separate financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised. There were no material temporary differences during the year and hence, no deferred tax has been recorded.

Deferred tax is calculated at the tax rates that are expected to apply in the year when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

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IV. ADDITIONAL INFORMATION ABOUT ITEMS ON THE FINANCIAL STATEMENTS

1. CASH AND CASH EQUIVALENTS

	<u>31/3/2021</u>	<u>31/12/2020</u>
	VND	VND
Cash on hand	79,683,747	144,246,940
Cash in bank	491,102,083,665	151,500,587,208
Cash equivalents (*)	<u>2,042,900,000,000</u>	<u>1,911,100,000,000</u>
	<u>2,534,081,767,412</u>	<u>2,062,744,834,148</u>

(*) Cash equivalents represent time deposits at banks with terms within three months.

2. SHORT-TERM ADVANCE TO SUPPLIERS

	<u>31/3/2021</u>	<u>31/12/2020</u>
	VND	VND
Phu Thai Industries Company Limited	26,720,495,049	26,720,495,049
319 Corporation Ministry Of National Defence	16,446,047,950	7,290,082,350
Vietnam Installation Construction & Refrigeratory., JSC	2,760,052,250	17,717,894,750
TID Facade Joint Stock Company	4,803,391,500	10,208,505,200
Others	18,861,360,433	38,557,445,452
	<u>69,591,347,182</u>	<u>100,494,422,801</u>

3. OTHER SHORT-TERM RECEIVABLES

	<u>31/3/2021</u>	<u>31/12/2020</u>
	VND	VND
Deposits and mortgages	4,634,892,952	4,629,892,952
Dividends receivable from subsidiaries	1,266,032,897,252	819,845,764,000
Accrued deposit and loan interest	115,631,302,990	106,302,578,474
Others	202,859,893,954	208,716,028,596
	<u>1,589,158,987,148</u>	<u>1,139,494,264,022</u>

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4. FINANCIAL INVESTMENTS

	31/3/2021		31/12/2020	
	Cost	Book value	Cost	Book value
	VND	VND	VND	VND
a. Held-to-maturity investments	4,695,300,000,000	4,695,300,000,000	4,534,100,000,000	4,534,100,000,000
Term deposits	4,695,300,000,000	4,695,300,000,000	4,534,100,000,000	4,534,100,000,000
b. Investments in other entities				
b1) Investments in subsidiaries	7,389,613,409,012	7,389,613,409,012	6,229,613,409,012	6,229,613,409,012
FPT Information System Corporation	850,000,000,000	850,000,000,000	850,000,000,000	850,000,000,000
FPT Investment Company Limited	1,000,000,000,000	1,000,000,000,000	800,000,000,000	800,000,000,000
FPT Education Company Limited	1,400,000,000,000	1,400,000,000,000	1,000,000,000,000	1,000,000,000,000
FPT Software Company Limited	3,312,073,500,000	3,312,073,500,000	2,812,073,500,000	2,812,073,500,000
FPT Telecom Joint Stock Company	585,592,515,312	585,592,515,312	585,592,515,312	585,592,515,312
FPT Online Service Joint Stock Company	81,947,393,700	81,947,393,700	81,947,393,700	81,947,393,700
FPT Smart Cloud Company Limited	100,000,000,000	100,000,000,000	100,000,000,000	100,000,000,000
FPT Digital Limited Company Limited	60,000,000,000	60,000,000,000	-	-
b2) Investments in associates	492,500,000,000	492,500,000,000	492,500,000,000	492,500,000,000
Synnex FPT Joint Stock Company	398,500,000,000	398,500,000,000	398,500,000,000	398,500,000,000
FPT Digital Retail Joint Stock Company	94,000,000,000	94,000,000,000	94,000,000,000	94,000,000,000
b3) Investments in others entities	500,000,000	500,000,000	500,000,000	500,000,000

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5. TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Others	Total
	VND	VND	VND	VND	VND	VND
COST						
As at 01/01/2021	371,575,314,812	41,122,832,097	18,162,090,455	63,183,822,016	376,890,951	494,420,950,331
Transfer from construction in progress	-	-	-	182,727,272	-	182,727,272
Purchases	26,819,800,852	2,678,182,230	-	327,294,726	-	29,825,277,808
Disposals	-	-	-	(4,691,101,703)	(108,383,360)	(4,799,485,063)
As at 31/3/2021	398,395,115,664	43,801,014,327	18,162,090,455	59,002,742,311	268,507,591	519,629,470,348
ACCUMULATED DEPRECIATION						
As at 01/01/2021	61,166,049,179	40,987,183,441	9,764,815,920	53,704,924,778	376,890,951	165,999,864,269
Charge for the period	3,957,237,158	107,708,182	742,277,692	1,633,856,906	-	6,441,079,938
Disposals	-	-	-	(4,683,271,002)	(108,383,360)	(4,791,654,362)
As at 31/3/2021	65,123,286,337	41,094,891,623	10,507,093,612	50,655,510,682	268,507,591	167,649,289,845
NET BOOK VALUE						
As at 01/01/2021	310,409,265,633	135,648,656	8,397,274,535	9,478,897,238	-	328,421,086,062
As at 31/3/2021	333,271,829,327	2,706,122,704	7,654,996,843	8,347,231,629	-	351,980,180,503

As at 31 March 2021, the cost of the Company's assets includes VND 96,105,776,097 (as at 31 December 2020: VND 100,655,420,068) of machinery, equipment, motor vehicles and office equipment which have been fully depreciated but are still in use.

Some floors of FPT Cau Giay Building of which costs are reflected in "Buildings and structures" item are being rented for use as subsidiaries' offices.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

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6. INTANGIBLE ASSETS

	Computer software
	<u>VND</u>
COST	
As at 01/01/2021	81,059,561,892
Addition	4,382,100,000
As at 31/3/2021	<u>85,441,661,892</u>
ACCUMULATED AMORTISATION	
As at 01/01/2021	69,145,028,984
Charge for the year	1,952,157,358
As at 31/3/2021	<u>71,097,186,342</u>
NET BOOK VALUE	
As at 01/01/2021	<u>11,914,532,908</u>
As at 31/3/2021	<u>14,344,475,550</u>

7. LONG-TERM CONSTRUCTION IN PROGRESS

	<u>31/3/2021</u>	<u>31/12/2020</u>
	VND	VND
FPT Tower building project	1,446,109,931,621	1,333,086,970,636
Others	8,535,987,282	7,656,160,172
	<u>1,454,645,918,903</u>	<u>1,340,743,130,808</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

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8. INVESTMENTS IN SUBSIDIARIES:

Details of the Company's subsidiaries as at 31 March 2021 are as follows:

Name of subsidiary	Place of incorporation and operation	Proportion of ownership interest (direct and indirect)	Proportion of voting power held	Principal activities
FPT Information System Corporation	Floor 22, Keangnam Landmark 72, E6, Pham Hung Street, Me Tri, Tu Liem, Hanoi	100.00%	100.00%	Providing application software solution, ERP service, IT service and integrated system service
FPT Software Company Limited	Floor 6-12, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100.00%	100.00%	Providing software services and products
FPT Telecom Joint Stock Company (i)	Floor 2, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	45.65%	45.65%	Providing ADSL services, fixed line internet services, online advertising and other online services
FPT Education Company Limited	FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100.00%	100.00%	Providing training and technology services
FPT Online Service Joint Stock Company	Lot 29B-31B-33B, Tan Thuan Street, Tan Thuan Dong Ward, District 7, Ho Chi Minh city	49.52%	80.15%	Providing online services
FPT Investment Company Limited	Floor 13, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100.00%	100.00%	Providing financial services activities (investment consulting services, excluding legal and financial consulting services)
FPT Smart Cloud Company Limited	No.17, Duy Tan Street, Dich Vong Hau Ward, Cau Giay District, Hanoi	100.00%	100.00%	Providing IT services and other services related to computers
FPT Digital Company Limited	No.17, Duy Tan Street, Dich Vong Hau Ward, Cau Giay District, Hanoi	100.00%	100.00%	Providing consulting service of digital transformation

(i) As at 31 March 2021, FPT Corporation holds 45.65% ownership interest (31 December 2020: 45.65%) and 45.65% of voting rights (31 December 2020: 45.65%) at FPT Telecom Joint Stock Company. However, the Company has the power to cast the majority of votes at meetings of the Board of Directors of FPT Telecom Joint Stock Company. Thus, the Company has the power to control the financial and operating policies of FPT Telecom Joint Stock Company. Accordingly, the Company has control over FPT Telecom Joint Stock Company and thus, FPT Telecom Joint Stock Company is a subsidiary.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

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9. INVESTMENTS IN ASSOCIATES:

Details of the Company's associates as at 31 March 2021 are as follows:

Name of associate	Place of incorporation and operation	Proportion of ownership interest (direct and indirect)	Proportion of voting power held	Principal activities
FPT Digital Retail Joint Stock Company	261 - 263 Khanh Hoi, Ward 5, District 4, Hochiminh City	46.53%	46.53%	Retails of computers, peripheral devices, software and telecommunication equipment; telecom service agent
Synnex FPT Joint Stock Company	FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	48.00%	48.00%	Producing technology products and distributing IT devices and mobile phone; and manufacturing computers

10. SHORT-TERM TRADE PAYABLES

	31/3/2021	31/12/2020
	VND	VND
FPT Education Company Limited	355,742,216,292	308,494,627,889
FPT Information System Corporation	15,879,282,355	25,685,136,785
Constrexim Holdings	42,039,490,062	43,274,792,123
Vietnam Installation Construction & Refrigeratory., JSC	19,571,972,450	15,435,343,450
Others	66,385,645,352	80,423,712,038
	499,618,606,511	473,313,612,285

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

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11. TAXES AND OTHER PAYABLES TO THE STATE BUDGET

Items	31/12/2020	In the period		31/3/2021
		Amount		
		payable/receivable	Amount paid	
	VND	VND	VND	VND
a) Receivables				
Import duty	34,802,628	-	-	34,802,628
Corporate income tax	-	-	2,064,102,355	2,064,102,355
Total	34,802,628	-	2,064,102,355	2,098,904,983
b) Payables				
VAT	2,293,172	19,621,299,838	19,621,299,838	2,293,172
- Output VAT	1,000	19,621,299,838	19,621,299,838	1,000
- VAT on imports	2,292,172	-	-	2,292,172
Corporate income tax	3,112,897,645	3,000,000	3,115,897,645	-
Other taxes	1,242,031,422	14,246,320,452	14,160,053,115	1,328,298,759
- Personal income tax	1,188,104,130	9,662,255,372	9,578,148,825	1,272,210,677
- Other taxes	53,927,292	4,584,065,080	4,581,904,290	56,088,082
Total	4,357,222,239	33,870,620,290	36,897,250,598	1,330,591,931

12. SHORT-TERM ACCRUED EXPENSES

	31/3/2021	31/12/2020
	VND	VND
Interest payable	37,379,187,626	38,724,752,245
Other accruals	31,725,892,837	946,817,291
	69,105,080,463	39,671,569,536

13. OTHER CURRENT PAYABLES

	31/3/2021	31/12/2020
	VND	VND
Union fee	20,252,065,186	20,307,660,693
Social insurance	338,064,978	310,109,478
Health insurance	76,316,570	71,656,820
Unemployment insurance	19,335,199	17,268,199
Short-term deposits received	523,000,000	523,000,000
Dividends payable	9,687,649,248	9,734,581,873
Other current payables	10,411,661,750	5,728,450,482
Inter-group payables	98,664,503,289	232,927,859,519
<i>FPT Education Company Limited</i>	<i>31,718,258,060</i>	<i>30,315,118,672</i>
<i>FPT Information System Corporation</i>	<i>22,643,022,308</i>	<i>157,881,723,216</i>
<i>FPT Software Company Limited</i>	<i>31,671,857,882</i>	<i>28,480,644,564</i>
<i>FPT Telecom Joint Stock Company</i>	<i>3,173,585,536</i>	<i>1,064,190,977</i>
<i>FPT Digital Retail Joint Stock Company</i>	<i>2,971,620,912</i>	<i>1,526,452,162</i>
<i>FPT Investment Company Limited</i>	<i>6,486,158,591</i>	<i>13,659,729,928</i>
	139,972,596,220	269,620,587,064

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FORM B 09-DN**14. SHORT-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASE**

Item	31/12/2020		In the period		31/3/2021	
	Amount	Amount able to be paid off	Increase	Decrease	Amount	Amount able to be paid off
	VND	VND	VND	VND	VND	VND
Short-term borrowings from subsidiaries and associates	4,295,030,000,000	4,295,030,000,000	3,018,000,000,000	2,962,030,000,000	4,351,000,000,000	4,351,000,000,000
FPT Digital Retail Joint Stock Company	845,000,000,000	845,000,000,000	1,620,000,000,000	1,115,000,000,000	1,350,000,000,000	1,350,000,000,000
FPT Information System Corporation	896,000,000,000	896,000,000,000	750,000,000,000	100,000,000,000	1,546,000,000,000	1,546,000,000,000
FPT Education Company Limited	590,000,000,000	590,000,000,000	270,000,000,000	320,000,000,000	540,000,000,000	540,000,000,000
FPT Software Company Limited	1,877,030,000,000	1,877,030,000,000	324,000,000,000	1,401,030,000,000	800,000,000,000	800,000,000,000
FPT Investment Company Limited	5,000,000,000	5,000,000,000	-	5,000,000,000	-	-
FPT Smart Cloud Company Limited	82,000,000,000	82,000,000,000	-	21,000,000,000	61,000,000,000	61,000,000,000
Total	4,295,030,000,000	4,295,030,000,000	3,018,000,000,000	2,962,030,000,000	4,351,000,000,000	4,351,000,000,000

15. LONG-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASE

Item	31/12/2020		In the period		31/3/2021	
	Amount	Amount able to be paid off	Increase	Decrease	Amount	Amount able to be paid off
	VND	VND	VND	VND	VND	VND
Long-term loan (i)	-	-	1,099,205,700,000	-	1,099,205,700,000	1,099,205,700,000
Total	-	-	1,099,205,700,000	-	1,099,205,700,000	1,099,205,700,000

- (i) Long-term loan from MIZUHO Singapore Bank under Credit agreement No. MHBK/TLA/HCM/003/05102015/FPTCorporation dated 29/12/2020. The amount of loan is JPY 5,150,000,000 and the loan has a 3 year-term from the date of approval from the State Bank of Vietnam, with the purpose of general capital expenditure.

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Long-term loan is repayable as follows:

	<u>31/3/2021</u>	<u>31/12/2020</u>
	VND	VND
On demand or within one year	-	-
In the second year	-	-
In the third to fifth year inclusive	1,099,205,700,000	-
	<u>1,099,205,700,000</u>	-
Less: Amount due for settlement within 12 months	-	-
Amount due for settlement after 12 months	<u>1,099,205,700,000</u>	-

16. SHAREHOLDERS' EQUITY**Movement in shareholders' equity**

	Owner's contributed capital	Share premium	Treasury shares	Investment and development fund	Owner's other fund	Retained earnings	Total
	VND	VND	VND	VND	VND	VND	VND
As at 01/01/2020	6,783,586,880,000	49,941,441,360	(823,760,000)	103,009,261	87,203,093,024	2,763,931,996,750	9,683,942,660,395
Share issued	33,917,900,000	-	-	-	-	-	33,917,900,000
Net profit for the year	-	-	-	-	-	2,884,321,772,746	2,884,321,772,746
Stock dividends declared	1,022,370,080,000	-	-	-	-	(1,022,370,080,000)	-
Cash dividends declared	-	-	-	-	-	(1,465,573,212,000)	(1,465,573,212,000)
Others movement of equity	-	-	-	-	-	(31,283,810,285)	(31,283,810,285)
As at 01/01/2021	7,839,874,860,000	49,941,441,360	(823,760,000)	103,009,261	87,203,093,024	3,129,026,667,211	11,105,325,310,856
Net profit for the period	-	-	-	-	-	1,256,022,121,738	1,256,022,121,738
As at 31/3/2021	7,839,874,860,000	49,941,441,360	(823,760,000)	103,009,261	87,203,093,024	4,385,048,788,949	12,361,347,432,594

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

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Number of outstanding shares

	<u>31/3/2021</u>	<u>31/12/2020</u>
	Number of shares	Number of shares
Authorised share capital	783,987,486	783,987,486
Issued shares	783,987,486	783,987,486
Ordinary shares	783,987,486	783,987,486
<i>Shares subject to restriction in ownership transfer</i>	<i>11,642,061</i>	<i>11,642,061</i>
Treasury shares	(82,376)	(82,376)
Ordinary shares	(82,376)	(82,376)
<i>Shares subject to restriction in ownership transfer</i>	<i>-</i>	<i>-</i>
Outstanding shares in circulation	783,905,110	783,905,110
Ordinary shares	783,905,110	783,905,110
<i>Shares subject to restriction in ownership transfer</i>	<i>11,642,061</i>	<i>11,642,061</i>

All ordinary shares have a par value of VND 10,000. Each share is entitled to one vote at shareholders' meetings of the Company. Shareholders are entitled to receive dividends as declared at each point of time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are re-issued.

Shares subject to ownership transfer restriction have a par value of VND 10,000. These shares are subject to restrictions according to which shareowners are not allowed to resell their shares within specified term from the date of issuance.

17. REVENUE

	<u>From 01/01/2021</u>	<u>From 01/01/2020</u>
	to 31/3/2021	to 31/3/2020
	VND	VND
Sales of goods and services	74,525,905,691	59,943,301,449
	<u>74,525,905,691</u>	<u>59,943,301,449</u>

18. COST OF SALES

	<u>From 01/01/2021</u>	<u>From 01/01/2020</u>
	to 31/3/2021	to 31/3/2020
	VND	VND
Cost of goods and services rendered	15,255,927,308	12,318,514,032
	<u>15,255,927,308</u>	<u>12,318,514,032</u>

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These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

19. FINANCIAL INCOME

	From 01/01/2021 to 31/3/2021	From 01/01/2020 to 31/3/2020
	VND	VND
Bank and loan interest	90,277,108,366	63,157,571,897
Dividends and profits received	1,266,032,897,252	1,155,857,957,707
Foreign exchange gain	(153,053,849)	(147,513,836)
Others financial income	-	132
	1,356,156,951,769	1,218,868,015,900

20. FINANCIAL EXPENSES

	From 01/01/2021 to 31/3/2021	From 01/01/2020 to 31/3/2020
	VND	VND
Interest expense	52,100,582,795	12,126,255,999
Foreign exchange loss	(1,097,737,152)	(946,288,836)
	51,002,845,643	11,179,967,163

21. CORPORATE INCOME TAX

	Year to date	
	2021	2020
	VND	VND
Corporate income tax for the year		
Profit before tax	1,256,025,121,738	1,192,598,123,163
Adjustments for taxable income		
Less:		
Dividends and profit received	(1,266,032,897,252)	(1,155,857,957,707)
Others	(7,293,794,050)	(10,311,084,384)
Add back:		
Non-deductible expenses	-	389,979,524
Assessable income	(17,301,569,564)	26,819,060,596
Loss carried forward	-	-
Taxable income	-	26,819,060,596
Normal tax rate	20%	20%
Adjustment per tax finalisation of prior year	3,000,000	-
Corporate income tax	3,000,000	5,363,812,119

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

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22. RELATED PARTY TRANSACTIONS AND BALANCES

Significant related party balances as at the balance sheet date were as follows:

<u>Related parties</u>	<u>Relationship</u>
FPT Investment Company Limited	Subsidiary
FPT Software Company Limited	Subsidiary
FPT Smart Cloud Company Limited	Subsidiary
FPT Information System Corporation	Subsidiary
FPT Education Company Limited	Subsidiary
FPT Digital Company Limited	Subsidiary
FPT Telecom Joint Stock Company	Subsidiary
FPT Online Service Joint Stock Company	Subsidiary
FPT Land Joint Stock Company	Affiliate
Synnex FPT Joint Stock Company	Associate
FPT Digital Retail Joint Stock Company	Associate

FPT CORPORATION

No 17 Duy Tan Street
Dich Vong Hau Ward, Cau Giay District
Hanoi, S.R. Vietnam

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**FORM B 09-DN**

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Significant related party balances as at the balance sheet date were as follows:

	31/3/2021	31/12/2020
	VND	VND
Balances of loans		
FPT Land Company Limited	10,900,000,000	10,900,000,000
FPT Investment Company Limited	100,000,000,000	185,000,000,000
Balances of borrowings		
FPT Digital Retail Joint Stock Company	1,350,000,000,000	845,000,000,000
FPT Smart Cloud Company Limited	61,000,000,000	82,000,000,000
FPT Education Company Limited	540,000,000,000	590,000,000,000
FPT Information System Corporation	1,546,000,000,000	896,000,000,000
FPT Software Company Limited	800,000,000,000	1,877,030,000,000
FPT Investment Company Limited	-	5,000,000,000
FPT Digital Company Limited	54,000,000,000	-
Dividends receivable from subsidiaries		
FPT Software Company Limited	800,000,000,000	420,000,000,000
FPT Education Company Limited	366,032,897,252	150,000,000,000
FPT Telecom Joint Stock Company	-	249,845,764,000
FPT Information System Corporation	100,000,000,000	-
Short-term trade receivables		
FPT Telecom Joint Stock Company	15,676,119,550	16,827,370,007
FPT Software Company Limited	17,157,896,491	18,612,653,037
FPT Information System Company Limited	5,809,949,576	6,355,272,079
Synnex FPT Joint Stock Company	36,548,358	199,108,278
FPT Education Company Limited	135,267,213	11,005,362,199
FPT Online Service Joint Stock Company	89,788,973	72,692,893
FPT Digital Retail Joint Stock Company	1,179,657,222	1,188,029,766
FPT Smart Cloud Company Limited	281,357,580	189,997,686
FPT Digital Company Limited	669,907,543	-
Other short-term receivables		
FPT Investment Company Limited	24,657,534	6,271,372,076
FPT Land Joint Stock Company	51,687,133,821	51,659,931,766
FPT Information System Company Limited	135,134,595,954	135,839,638,954
FPT Software Company Limited	61,092,000	138,461,000
FPT Education Company Limited	-	20,610,000
FPT Digital Retail Joint Stock Company	1,690,000	14,406,000
FPT Telecom Joint Stock Company	32,310,000	652,366,800
FPT Online Service Joint Stock Company	14,754,000	-
Other short-term payables through centre account		
FPT Education Company Limited	31,718,258,060	30,315,118,672
FPT Information System Corporation	22,643,022,308	157,881,723,216
FPT Software Company Limited	31,671,857,882	28,480,644,564
FPT Telecom Joint Stock Company	3,173,585,536	1,064,190,977
FPT Digital Retail Joint Stock Company	2,971,620,912	1,526,452,162
FPT Investment Company Limited	6,486,158,591	13,659,729,928
Short-term trade payables		
FPT Telecom Joint Stock Company	5,825,042,725	5,551,413,133
FPT Education Company Limited	355,742,216,292	308,494,627,889
FPT Information System Corporation	15,879,282,355	25,685,136,785
FPT Online Service Joint Stock Company	63,800,000	946,550,000
FPT Digital Retail Joint Stock Company	-	2,861,632,227
FPT Software Company Limited	1,628,001,429	8,818,320,750
FPT Investment Company Limited	1,595,000,000	1,595,000,000
Synnex FPT Joint Stock Company	-	265,840,003
FPT Smart Cloud Company Limited	745,195,006	1,074,992,997

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During the year, the Company entered into the following significant transactions with related parties as follow:

	Year to date	
	2021	2020
	VND	VND
Sales of goods and services		
FPT Telecom Joint Stock Company	15,888,540,870	14,676,895,971
FPT Digital Retail Joint Stock Company	271,800,909	1,263,977,352
FPT Software Company Limited	17,391,539,392	14,834,131,919
Synnex FPT Joint Stock Company	46,506,117	38,877,280
FPT Information System Corporation	8,769,993,415	9,560,935,507
FPT Online Service Joint Stock Company	883,064,260	2,092,261,269
FPT Investment Company Limited	49,493,520	26,863,654
FPT Education Company Limited	3,094,731,731	109,466,052
FPT Smart Cloud Company Limited	290,986,454	-
FPT Digital Company Limited	626,544,305	-
Purchases of goods and services		
FPT Telecom Joint Stock Company	6,302,064,108	6,056,004,660
FPT Digital Retail Joint Stock Company	1,096,881,156	6,616,931,181
Synnex FPT Joint Stock Company	270,760,548	12,184,542
FPT Software Company Limited	4,290,378,901	1,853,473,607
FPT Information System Corporation	11,579,242,458	14,103,638,119
FPT Smart Cloud Company Limited	2,201,670,679	-
FPT Education Company Limited	14,248,297,900	45,618,286,647
FPT Investment Company Limited	-	152,054,794
FPT Online Service Joint Stock Company	189,000,000	88,800,000
Dividends/Profits transferred from subsidiaries		
FPT Software Company Limited	800,000,000,000	700,000,000,000
FPT Information System Corporation	100,000,000,000	100,000,000,000
FPT Education Company Limited	366,032,897,252	242,291,700,707
FPT Telecom Joint Stock Company	-	113,566,257,000

23. COMPARATIVE FIGURES

Comparative figures of the balance sheet are the figures in the audited financial statements for the year ended 31 December 2020. Comparative figures of the income statement and cash flow statement are the figures in the financial statements for the period from 01 January 2020 to 31 March 2020.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

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24. SUBSEQUENT EVENTS

On 13 April 2021, FPT Corporation issued 3,919,468 shares to employees with notable achievements in 2020 and 1,290,300 shares to senior managers in 2021. The company's charter capital after the issuance is VND 7,891,972,540,000.



Hoang Ngoc Bich
Preparer



Hoang Huu Chien
Chief Accountant



Nguyen The Phuong
Executive Vice President

20 April 2021