

CÔNG TY CỔ PHẦN FPT  
FPT CORPORATION

CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM  
Độc lập - Tự do - Hạnh phúc  
THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

Số/No.: 1374/FPT-FCC

Hà Nội, ngày 26 tháng 04 năm 2019  
Hanoi, April 26<sup>th</sup>, 2019

**CÔNG BỐ THÔNG TIN  
TRÊN CỔNG THÔNG TIN ĐIỆN  
TỬ CỦA ỦY BAN CHỨNG KHOÁN  
NÀH NƯỚC VÀ SGDCK TP.HCM**

**DISCLOSURE OF INFORMATION  
ON THE STATE SECURITIES  
COMMISSION'S PORTAL AND  
HOCHIMINH STOCK EXCHANGE'S  
PORTAL**

Kính gửi/ To: - Ủy ban Chứng khoán Nhà nước/ *The State Securities  
Commission*  
- Sở Giao dịch chứng khoán TP.HCM/ *Hochiminh Stock  
Exchange*

- Tên tổ chức / *Organization name*: Công ty Cổ phần FPT/ *FPT Corporation*
- Mã chứng khoán/ *Security Symbol*: FPT/ *FPT*
- Địa chỉ trụ sở chính/ *Address*: Số 17 Duy Tân, Phường Dịch Vọng Hậu, Quận Cầu Giấy,  
Hà Nội/ *17 Duy Tan Street, Dich Vong Hau Ward, Cau Giay Distric, Hanoi*
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Bui Nguyen Phuong Chau*  
Chức vụ/ *Position*: Giám đốc Truyền thông FPT/ *Chief of FPT Corporate  
Communications Department*

Loại thông tin công bố:  định kỳ  bất thường  24h  theo yêu cầu  
*Information disclosure type:  Periodic  Irregular  24 hours  On demand*

**Nội dung thông tin công bố (\*)/ Content of Information disclosure (\*):** Báo cáo tài chính công ty mẹ quý 1 năm 2019 và Báo cáo tài chính hợp nhất quý 1 năm 2019/*Separate Financial Statements for Quarter 1 of 2019 and Consolidated Financial Statements for Quarter 1 of 2019.*

Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 26/04/2019 tại đường dẫn: <http://fpt.com.vn/vi/nhadautu/cong-bo-thong-tin>  
*This information was disclosed on Company/Fund's Portal on date April 26<sup>th</sup>, 2019*  
Available at: <https://fpt.com.vn/en/ir/information-disclosure>



Tôi cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ *I declare that all information provided in this paper is true and accurate; I shall be legally responsible for any misrepresentation.*

Tài liệu đính kèm/*Attachment*: Báo cáo tài chính công ty mẹ quý 1 năm 2019 và Báo cáo tài chính hợp nhất quý 1 năm 2019/*Separate Financial Statements for Quarter 1 of 2019 and Consolidated Financial Statements for Quarter 1 of 2019.*

**Đại diện tổ chức**  
**Organization representative**

Người CBĐT/*Party to disclose information*



**Bùi Nguyễn Phương Châu**

**Nơi nhận/Recipient:**

- Như trên/*As above:*
- Lưu/*Archived by*: VT, FCC/*Admin, FCC*





# **FPT CORPORATION**

## **FINANCIAL STATEMENTS Quarter I - 2019**

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Hanoi, April 2019



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**FPT CORPORATION**

No 17 Duy Tan Street  
 Dich Vong Hau Ward, Cau Giay District  
 Hanoi, S.R. Vietnam

**Separate financial statements**  
 For the period ended 31 March 2019

**BALANCE SHEET**

As at 31 March 2019

**FORM B 01-DN**

Unit: VND

ASSETS	Codes	Notes	31/03/2019	31/12/2018
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>4,913,208,656,345</b>	<b>3,950,524,016,425</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>4</b>	<b>375,227,717,488</b>	<b>1,028,875,665,356</b>
1. Cash	111		55,327,717,488	203,875,665,356
2. Cash equivalents	112		319,900,000,000	825,000,000,000
<b>II. Short-term financial investments</b>	<b>120</b>	<b>6</b>	<b>2,986,400,000,000</b>	<b>1,743,000,000,000</b>
1. Held-to-maturity investments	123		2,986,400,000,000	1,743,000,000,000
<b>III. Short-term receivables</b>	<b>130</b>		<b>1,509,049,866,086</b>	<b>1,148,997,297,100</b>
1. Short-term trade receivables	131		152,787,082,894	131,485,453,330
2. Short-term advances to suppliers	132		60,234,769,348	75,775,137,683
3. Short-term loan receivables	135		27,000,000,000	48,500,000,000
4. Other short-term receivables	136	5	1,269,028,013,844	904,199,706,087
5. Provision for short-term doubtful debts	137		-	(10,963,000,000)
<b>IV. Inventories</b>	<b>140</b>		<b>94,879,253</b>	<b>181,147,253</b>
1. Inventories	141		94,879,253	181,147,253
<b>V. Other short-term assets</b>	<b>150</b>		<b>42,436,193,518</b>	<b>29,469,906,716</b>
1. Short-term prepayments	151		17,219,525,553	8,407,028,221
2. Value added tax deductibles	152		25,181,865,337	21,028,075,867
3. Taxes and other receivables from the State budget	153		34,802,628	34,802,628
<b>B. NON-CURRENT ASSETS</b>	<b>200</b>		<b>6,218,619,106,229</b>	<b>6,151,516,292,720</b>
<b>I. Fixed assets</b>	<b>220</b>		<b>151,548,584,382</b>	<b>79,901,500,337</b>
1. Tangible fixed assets	221	7	137,549,650,004	64,758,165,082
- Cost	222		281,986,171,240	212,352,634,975
- Accumulated depreciation	223		(144,436,521,236)	(147,594,469,893)
2. Intangible assets	227	8	13,998,934,378	15,143,335,255
- Cost	228		77,789,991,892	77,789,991,892
- Accumulated amortisation	229		(63,791,057,514)	(62,646,656,637)
<b>II. Long-term assets in progress</b>	<b>240</b>		<b>791,533,193,386</b>	<b>796,443,112,117</b>
1. Long-term construction in progress	242		791,533,193,386	796,443,112,117
<b>III. Long-term financial investments</b>	<b>250</b>		<b>5,272,613,409,012</b>	<b>5,272,613,409,012</b>
1. Investment in subsidiaries	251	6	4,779,613,409,012	4,779,613,409,012
2. Investments in Joint-ventures, associates	252	6	492,500,000,000	492,500,000,000
3. Equity investments in other entities	253	6	500,000,000	500,000,000
<b>IV. Other long-term assets</b>	<b>260</b>		<b>2,923,919,449</b>	<b>2,558,271,254</b>
1. Long-term prepayments	261		2,923,919,449	2,558,271,254
<b>TOTAL ASSET (270=100 + 200)</b>	<b>270</b>		<b>11,131,827,762,574</b>	<b>10,102,040,309,145</b>


**BALANCE SHEET (Continued)**


As at 31 March 2019


**FORM B 01-DN**

Unit: VND

RESOURCES	Codes	Notes	31/03/2019	31/12/2018
<b>C. LIABILITIES</b>	<b>300</b>		<b>1,178,892,764,253</b>	<b>1,068,438,706,363</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>1,178,892,764,253</b>	<b>1,068,438,706,363</b>
1. Short-term trade payables	311		242,299,177,724	210,736,755,515
2. Short-term advances from customers	312		435,859,606	505,359,606
3. Taxes and amounts payable to the State budget	313	11	3,151,343,506	4,672,010,155
4. Payables to employees	314		-	2,686,194
5. Short-term accrued expenses	315	12	34,346,214,552	38,119,024,140
6. Other current payables	319	13	157,984,134,964	241,635,921,451
7. Short-term loans and obligations under finance leases	320	14	705,000,000,000	530,000,000,000
8. Short-term provisions	321		7,108,500,000	14,217,000,000
9. Bonus and welfare funds	322		27,454,099,302	28,549,949,302
<b>D. EQUITY</b>	<b>400</b>		<b>9,952,934,998,321</b>	<b>9,033,601,602,782</b>
<b>I. Owner's equity</b>	<b>410</b>	<b>15</b>	<b>9,952,934,998,321</b>	<b>9,033,601,602,782</b>
1. Owner's contributed capital	411		6,136,367,720,000	6,136,367,720,000
- Ordinary shares carrying voting rights	411a		6,136,367,720,000	6,136,367,720,000
2. Share premium	412		49,941,441,360	49,941,441,360
3. Treasury shares	415		(823,760,000)	(823,760,000)
4. Investment and development fund	418		103,009,261	103,009,261
5. Other reserves	420		87,203,093,024	87,203,093,024
6. Retained earnings	421		3,680,143,494,676	2,760,810,099,137
- Retained earnings/(losses) accumulated to the prior period end	421a		2,759,648,434,843	1,590,372,454,682
- Retained earnings/(losses) of the current period	421b		920,495,059,833	1,170,437,644,455
<b>TOTAL RESOURCES (440=300+400)</b>	<b>440</b>		<b>11,131,827,762,574</b>	<b>10,102,040,309,145</b>

  
 La Hung Hai  
 Preparer

  
 Hoang Huu Chien  
 Chief Accountant

  
 Nguyen The Phuong  
 Executive Vice President



26 April 2019

INCOME STATEMENT  
*Quarter 1 - 2019*

ITEMS	Codes	Notes	In period		Year to date	
			2019	2018	2019	2018
<b>Gross revenue from goods sold and services rendered</b>						
1 rendered	01	16	63,978,226,303	26,733,528,389	63,978,226,303	26,733,528,389
2 Deductions	02		5,005,545	51,607,829	5,005,545	51,607,829
<b>3 Net revenue from goods sold and services rendered</b>	<b>10</b>		<b>63,973,220,758</b>	<b>26,681,920,560</b>	<b>63,973,220,758</b>	<b>26,681,920,560</b>
4 Cost of sales	11	17	24,035,167,767	-	24,035,167,767	-
<b>5 Gross profit from goods sold and services rendered</b>	<b>20</b>		<b>39,938,052,991</b>	<b>26,681,920,560</b>	<b>39,938,052,991</b>	<b>26,681,920,560</b>
6 Financial income	21	18	946,317,524,715	418,597,505,564	946,317,524,715	418,597,505,564
7 Financial expenses	22	19	10,195,253,725	8,682,245,060	10,195,253,725	8,682,245,060
<i>In which: interest expense</i>		23	<i>11,201,111,704</i>	<i>8,682,245,060</i>	<i>11,201,111,704</i>	<i>8,682,245,060</i>
8 Selling expenses		25	83,507,595	503,843,728	83,507,595	503,843,728
9 General and administration expenses		26	54,957,333,651	54,547,276,400	54,957,333,651	54,547,276,400
<b>10 Operating profit</b>	<b>30</b>		<b>921,019,482,735</b>	<b>381,546,060,936</b>	<b>921,019,482,735</b>	<b>381,546,060,936</b>
11 Other income		31	1,704,555,376	216,584	1,704,555,376	216,584
12 Other expenses		32	4,050,001	-	4,050,001	-
<b>13 Profit from other activities</b>	<b>40</b>		<b>1,700,505,375</b>	<b>216,584</b>	<b>1,700,505,375</b>	<b>216,584</b>
<b>14 Accounting profit before tax</b>	<b>50</b>		<b>922,719,988,110</b>	<b>381,546,277,520</b>	<b>922,719,988,110</b>	<b>381,546,277,520</b>
15 Current corporate income tax expense		51	3,386,592,571	6,833,676,120	3,386,592,571	6,833,676,120
<b>16 Net profit after corporate income tax</b>	<b>60</b>		<b>919,333,395,539</b>	<b>374,712,601,400</b>	<b>919,333,395,539</b>	<b>374,712,601,400</b>

**EXPLANATION ON LOWER NET REVENUE IN 1Q2019 IN COMPARISON TO 1Q2018:**

FPT Corporation explains the variation of net revenue and profit after tax in 2018, in comparison with the same period last year as follows:

Unit: million

Item	Year 2019	Year 2018	Increase/Decrease		Year 2019	Year 2018	Increase/Decrease	
	Quarter 1	Quarter 1	Amount	Percentage	Accumulated revenue	Accumulated revenue	Amount	Percentage
Net Revenue	63,973	26,682	37,291	140%	63,973	26,682	37,291	140%
Profit after tax	919,333	374,713	544,621	145%	919,333	374,713	544,621	145%

The movement in 1Q2019 revenue is due to some revenue items recognized in 1Q2018 have increased this year.  
 The movement in 1Q2019 profit after tax is due to the dividend received from subsidiaries was 468 bilions higher than that in the prior year period.




La Hung Hai  
 Preparer

26 April 2019



Hoang Huu Chien  
 Chief Accountant

Nguyen The Phuong  
 Executive Vice President



CASH FLOW STATEMENT

For the year ended 31 March 2019

FORM B 03-DN

Unit: VND

ITEMS	Codes	2018	2017
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
1.(Loss)/Profit before tax	01	1,187,921,272,708	3,182,365,691,101
<b>2. Adjustments for:</b>			
Depreciation and amortisation of fixed assets and	02	15,283,405,672	18,344,176,302
Provisions	03	(385,712,867)	(1,179,900,000)
Foreign exchange (gain)/ loss arising from translating	04	1,020,732,929	912,877,057
foreign currency items			
(Gain)/loss from investing activities	05	(1,342,639,383,416)	(3,332,052,815,248)
Interest expense	06	32,537,002,190	91,142,970,660
<b>3. Operating profit before movements in working capital</b>	<b>08</b>	<b>(106,262,682,784)</b>	<b>(40,467,000,128)</b>
(Increase)/Decrease in receivables	09	122,282,865,877	632,619,528,619
(Increase)/Decrease in inventories	10	117,400,000	(153,860,000)
(Increase)/Decrease in payables (excluding accrued loan	11	(58,229,066,711)	(131,541,946,783)
interest and corporate income tax payable)			
(Increase)/Decrease in prepaid expenses	12	(19,250,134,687)	11,737,387,683
Interest paid	14	(34,105,964,096)	(96,907,339,413)
Corporate income tax paid	15	(62,737,419,508)	(158,614,629,843)
Other cash inflows	16	31,200,253,000	18,373,600,000
Other cash outflows	17	(15,774,699,999)	(11,623,317,533)
<b>Net cash generated by/(used in) operating activities</b>	<b>20</b>	<b>(142,759,448,908)</b>	<b>223,422,422,602</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
1. Acquisition and construction of fixed assets and other	21	(230,463,306,736)	(409,000,458,960)
long-term assets			
2. Proceeds from sale, disposal of fixed assets and other	22	-	1,214,036,364
long-term assets			
3. Cash outflow for lending, buying debt instruments of	23	(3,456,300,000,000)	(4,569,400,000,000)
other entities			
4. Cash recovered from lending, selling debt instruments	24	4,394,700,000,000	3,537,900,000,000
of other entities			
5. Equity investments in other entities	25	(900,000,000,000)	(100,000,000,000)
6. Cash recovered from investments in other entities	26	-	1,416,380,907,967
7. Interest earned, dividends and profits received	27	1,078,360,249,000	1,925,712,247,000
<b>Net cash generated by/(used in) investing activities</b>	<b>30</b>	<b>886,296,942,264</b>	<b>1,802,806,732,371</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
1. Proceeds from share issue and owners' contributed	31	26,545,560,000	22,963,700,000
capital			
2. Proceeds from borrowings	33	2,096,000,000,000	9,518,400,000,000
3. Repayment of borrowings	34	(1,966,000,000,000)	(11,886,400,000,000)
4. Dividends and profits paid	36	(1,414,738,413,225)	(991,471,811,175)
<b>Net cash generated by/(used in) financing activities</b>	<b>40</b>	<b>(1,258,192,853,225)</b>	<b>(3,336,508,111,175)</b>
<b>Net increase/(decrease) in cash (50=20+30+40)</b>	<b>50</b>	<b>(514,655,359,869)</b>	<b>(1,310,278,956,202)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>	<b>1,543,531,025,225</b>	<b>2,853,809,981,427</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>70</b>	<b>1,028,875,665,356</b>	<b>1,543,531,025,225</b>
<b>(70=50+60)</b>			

La Hung Hai  
Preparer

26 April 2019

Hoang Huu Chien  
Chief Accountant

Nguyen The Phuong  
Executive Vice President

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**1. GENERAL INFORMATION**

**Structure of ownership**

FPT Corporation (the “Company”) was incorporated as a State-owned company in Vietnam and subsequently equitised in accordance with Decision No. 178/QĐ-TTg, following which the Company officially operated as a joint stock company. FPT Corporation operates under Business Registration Certificate No. 0103001041 issued for the first time by Hanoi Department of Planning and Investment dated 13 May 2002 and its amendments.

According to the amended Business Registration Certificate dated 19 December 2008, the Company changed its name from the Corporation for Financing and Promoting Technology to FPT Corporation.

According to the amended Business Registration Certificate dated 19 June 2018, the Company’s total charter capital is VND 6,136,367,720,000.

Since December 2006, the Company’s shares have been listed on Ho Chi Minh City Stock Exchange.

The number of employees of the Company as at 31 December 2018 was 190 (31 December 2017: 187).

**Normal production and business cycle**

The Company’s normal production and business cycle is carried out for a time period of 12 months or less

**Operating industry and principal activities**

The principal activities of the Company are to provide information technology and telecommunication products and services and to make investments. The main products and services provided are system integration; software production and development; IT services, ERP services; software solution services; telecommunication and internet services; training; warranty and maintenance of telecommunication and IT equipment and other telecommunication services.

**The Corporation’s structure**

As at 31 March 2019, FPT Corporation had 6 subsidiaries, as follows:

- FPT Information System Corporation;
- FPT Telecom Joint Stock Company;
- FPT Software Company Limited;
- FPT Education Company Limited;
- FPT Online Services Joint Stock Company;
- FPT Investment Company Limited.

and 2 associates:

- FPT Digital Retail Joint Stock Company;
- Synnex FPT Joint Stock Company.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**2. ACCOUNTING CONVENTION AND FINANCIAL YEAR**

**Accounting convention**

The accompanying separate financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting.

The accompanying separate financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

**Financial year**

The Company's financial year begins on 01 January and ends on 31 December.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies, which have been adopted by the Company in the preparation of these separate financial statements, are as follows:

**Estimates**

The preparation of the separate financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the separate financial statements and the reported amounts of revenues and expenses during the financial year. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

**Financial instruments**

*Initial recognition*

*Financial assets*

At the date of initial recognition, financial assets are recognized at cost plus transaction costs that are directly attributable to the acquisition of the financial assets.

Financial assets of the Company comprise cash and cash equivalents, trade receivables, short-term inter-company receivables and other receivables, short-term and long-term investments and other financial assets.

*Financial liabilities*

At the date of initial recognition, financial liabilities are recognized at cost.

Financial liabilities of the Company comprise trade payables, accruals, other financial liabilities and borrowings.

*Subsequent measurement after initial recognition*

Currently, there are no requirements for the subsequent measurement of the financial instruments after initial recognition.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**Financial investments**

***Held-to-maturity investments***

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits (commercial bills), bonds, preference shares which the issuer shall redeem at a certain date in the future, loans held to maturity to earn periodic interest and other held-to-maturity investments.

Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognised in the income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Held-to-maturity investments are measured at cost less provision for doubtful debts.

Provision for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

***Loan receivables***

Loan receivables are measured at cost less provision for doubtful debts. Provision for doubtful debts relating to loan receivables is made in accordance with prevailing accounting regulations.

***Investments in subsidiaries***

***Investment in subsidiaries***

A subsidiary is an entity over which the Company has control. Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

Interests in subsidiaries are initially recognised at cost. The Company's share of the net profit of the investee after acquisition is recognised in the income statement. Other distributions received other than such profit share are deducted from the cost of the investments as recoverable amounts.

Investments in subsidiaries are carried in the balance sheet at cost less provision for impairment of such investments (if any). Provisions for impairment of investments in subsidiaries, joint ventures and associates are made in accordance with Circular No. 228/2009/TT-BTC dated 07 December 2009 issued by the Ministry of Finance on "Guiding the appropriation and use of provisions for devaluation of inventories, loss of financial investments, bad debts and warranty for products, goods and construction works at enterprises", Circular No. 89/2013/TT-BTC dated 28 June 2013 by the Ministry of Finance amending and supplementing Circular No. 228/2009/TT-BTC and prevailing accounting regulations.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Equity investments in other entities***

Equity investments in other entities represent the Company's investments in ordinary shares of the entities over which the Company has no control, joint control, or significant influence.

Equity investments in other entities are carried at cost less provision for impairment.

**Receivables**

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

**Inventories**

Inventories are stated at the lower of cost and net realizable value. Cost comprises direct materials and where applicable direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost of inventories within the Company is calculated using the first in, first out (FIFO) method and inventory recording method is the perpetual method. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations, which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	<b>2019</b>
	<b>(Years)</b>
Buildings and structures	10 - 25
Machinery and equipment	5 - 25
Office equipment	3 - 5
Motor vehicles	4 - 6
Other assets	3 - 4

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Intangible assets and amortisation**

*Computer software*

Purchase price of new computer software which is not an integral part of related hardware is capitalized and accounted for as intangible assets. Computer software is amortized into the income statement on a straight-line basis from 3 to 5 years.

**Construction in progress**

Properties in the course of construction for production, rental or administrative purposes, or for the purposes not yet determined, are carried at cost. Cost includes professional fees, and for qualifying assets, borrowing costs dealt with in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

**Long-term prepayments**

Long-term prepayments comprise prepaid land rentals and other expenses to guarantee the usage of the rented areas, prepaid office rentals, tools and supplies issued for consumption, office refurbishment expenses.

Tools, supplies issued for consumption, small devices and office refurbishment expenses are stated at cost and expensed pursuant to current regulations.

**Revenue recognition**

Revenue from the sale of goods

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- (a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) the Company retains neither continuing managerial involvement to the degree usually associated with neither ownership nor effective control over the goods sold;
- (c) the amount of revenue can be measured reliably;
- (d) it is probable that the economic benefits associated with the transaction will flow to the Company; and
- (e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from services

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transaction can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) the amount of revenue can be measured reliably;
- (b) it is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) the percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)****FORM B 09-DN***These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements***3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Company's right to receive payment has been established.

**Foreign currencies**

The Company applies the method of recording foreign exchange differences in accordance with Vietnamese Accounting Standard No. 10 (VAS 10) "Effects of changes in foreign exchange rates" and Circular No. 179/2012/TT-BTC dated 24 October 2012 by the Ministry of Finance providing guidance on recognition, measurement and treatment of foreign exchange differences in enterprises. Accordingly, transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balance of monetary items denominated in foreign currencies as at the balance sheet date is retranslated at the exchange rates on the same date. Exchange differences arising from the translation of these accounts are recognised in the income statement. Unrealised exchange gains at the balance sheet date are not treated as part of distributable profit to shareholders.

**Borrowing costs**

Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the cost of those assets.

All other borrowing costs are recognised in the income statement when incurred.

**Related parties**

Related parties comprise subsidiaries, associates and key management personnel of the Company.

**Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the separate financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised. There were no material temporary differences during the year and hence, no deferred tax has been recorded.

Deferred tax is calculated at the tax rates that are expected to apply in the year when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**4. CASH AND CASH EQUIVALENTS**

	<u>31/12/2018</u>	<u>31/12/2017</u>
	VND	VND
Cash on hand	539,067,633	258,025,392
Cash in bank	203,336,597,723	159,672,999,833
Cash equivalents (*)	825,000,000,000	1,383,600,000,000
	<u><b>1,028,875,665,356</b></u>	<u><b>1,543,531,025,225</b></u>

(\*) Cash equivalents represent time deposits at banks and loans to subsidiaries with terms within three months.

**5. SHORT-TERM OTHER RECEIVABLES**

	<u>31/12/2018</u>	<u>31/12/2017</u>
	VND	VND
Deposits and mortgages	366,031,994,242	4,347,418,869
Dividends receivable from subsidiaries	400,000,000,000	437,656,070,000
Accrued deposit and loan interest	53,021,582,020	48,278,836,594
Others	85,129,807,303	505,082,292,906
	<u><b>904,199,706,087</b></u>	<u><b>995,364,618,369</b></u>



NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

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*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

6. FINANCIAL INVESTMENTS

	31/12/2018		31/12/2017	
	Cost VND	Carrying amount VND	Cost VND	Carrying amount VND
<b>a. Held-to-maturity investments</b>	<b>1,743,000,000,000</b>	<b>1,743,000,000,000</b>	<b>2,681,400,000,000</b>	<b>2,681,400,000,000</b>
<i>Term deposits</i>	<i>1,743,000,000,000</i>	<i>1,743,000,000,000</i>	<i>2,681,400,000,000</i>	<i>2,681,400,000,000</i>
<b>b. Investments in other entities</b>				
b1) Investments in subsidiaries	4,779,613,409,012	4,779,613,409,012	3,929,613,409,012	3,918,264,696,145
b2) Investments in associates	492,500,000,000	492,500,000,000	492,500,000,000	492,500,000,000
b3) Investments in others entities	500,000,000	500,000,000	500,000,000	500,000,000

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

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*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

7. TANGIBLE FIXED ASSETS

	Buildings, structures VND	Machinery, equipment VND	Motor vehicles, transmission equipment VND	Office equipment VND	Others VND	Total VND
<b>COST</b>						
As at 01/01/2018	94,646,794,786	46,645,198,075	10,697,570,455	50,595,713,696	376,890,951	202,962,167,963
Purchases	-	49,168,360	-	9,341,298,652	-	9,390,467,012
As at 31/12/2018	94,646,794,786	46,694,366,435	10,697,570,455	59,937,012,348	376,890,951	212,352,634,975
<b>ACCUMULATED DEPRECIATION</b>						
As at 01/01/2018	44,407,503,053	46,599,969,648	2,732,358,839	42,412,302,330	376,890,951	136,529,024,821
Charge for the period	3,357,937,340	28,768,543	1,782,928,408	5,895,810,781	-	11,065,445,072
As at 31/12/2018	47,765,440,393	46,628,738,191	4,515,287,247	48,308,113,111	376,890,951	147,594,469,893
<b>NET BOOK VALUE</b>						
As at 31/12/2018	46,881,354,393	65,628,244	6,182,283,208	11,628,899,237	-	64,758,165,082
As at 01/01/2018	50,239,291,733	45,228,427	7,965,211,616	8,183,411,366	-	66,433,143,142

As at 31 March 2019, the cost of the Company's assets includes VND 95,976,493,736 (as at 31 December 2018: VND 104,306,723,441) of machinery, equipment, motor vehicles and office equipment which have been fully depreciated but are still in use.

Some floors of FPT Cau Giay Building of which costs are reflected in "Buildings and structures" item are being rented for use as subsidiaries' offices.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)  
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These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

8. INTANGIBLE ASSETS

	<b>Computer software</b>
	<b>VND</b>
<b>COST</b>	
As at 01/01/2018	71,226,891,892
Addition	6,563,100,000
As at 31/12/2018	<u>77,789,991,892</u>
<b>ACCUMULATED AMORTISATION</b>	
As at 01/01/2018	58,428,696,037
Charge for the year	4,217,960,600
As at 31/12/2018	<u>62,646,656,637</u>
<b>NET BOOK VALUE</b>	
As at 31/12/2018	<u>15,143,335,255</u>
As at 01/01/2018	<u>12,798,195,855</u>

9. INVESTMENTS IN SUBSIDIARIES (\*):

Details of the Company's subsidiaries as at 31 March 2019 are as follows:

Công ty TNHH Hệ thống Thông tin FPT	Tầng 22, tòa nhà Keangnam Landmark 72, E6, Phạm Hùng, Mỹ Trì, Từ Liêm, Hà Nội	100%	100%	Cung cấp giải pháp phần mềm ứng dụng, dịch vụ ERP, dịch vụ công nghệ thông tin, tích hợp hệ thống
Công ty TNHH Phần mềm FPT	Tầng 6-12, tòa nhà FPT Cầu Giấy, phố Duy Tân, quận Cầu Giấy, Hà Nội	100%	100%	Cung cấp các dịch vụ và sản phẩm phần mềm
Công ty Cổ phần Viễn thông FPT (i)	Tầng 2, tòa nhà FPT Cầu Giấy, phố Duy Tân, quận Cầu Giấy, Hà Nội	45.65%	45.65%	Cung cấp các dịch vụ ADSL, cho thuê đường truyền, quảng cáo trực tuyến và các dịch vụ trực tuyến khác
Công ty TNHH Giáo dục FPT	Tòa nhà FPT Cầu Giấy, phố Duy Tân, quận Cầu Giấy, Hà Nội	100%	100%	Cung cấp dịch vụ đào tạo và công nghệ

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**  
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*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**9. INVESTMENTS IN SUBSIDIARIES (Continued)**

FPT Online Service Joint Stock Company	408 Dien Bien Phu Street, Ward 11, District 10, Ho Chi Minh City	49.48%	84.09%	Providing online services
FPT Investment Company Limited	Floor 13, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100%	100%	Providing financial services activities (investment consulting services, excluding legal and financial consulting

- (i) As at 30 September 2018, FPT Corporation holds 45.65% ownership interest (31 December 2017: 45.65%) and 45.65% of voting rights (31 December 2017: 45.65%) at FPT Telecom Joint Stock Company. However, the Company has the power to cast the majority of votes at meetings of the Board of Directors of FPT Telecom Joint Stock Company. Thus, the Company has the power to control the financial and operating policies of FPT Telecom Joint Stock Company. Accordingly, the Company has control over FPT Telecom Joint Stock Company and thus, FPT Telecom Joint Stock Company is a subsidiary.

**10. INVESTMENTS IN ASSOCIATES:**

Details of the Company's associates as at 30 September 2018 are as follows:

Name of associate	Place of incorporation and operation	Proportion of ownership interest (direct and indirect)	Proportion of voting power held	Principal activities
FPT Digital Retail Joint Stock Company	261 - 263 Khanh Hoi, Ward 5, District 4, Hochiminh City	47%	47%	Retails of computers, peripheral devices, software and telecommunication equipment; telecom service agent
SynnexFPT Joint Stock Company	FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	48%	48%	Producing technology products and distributing IT devices and mobile phone; and manufacturing computers

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**  
**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**11. TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET**

Items	31/12/2017	Movement in 2018		31/12/2018
		Amount payable/receivable	Amount paid	
	VND	VND	VND	VND
<b>a) Receivables</b>				
Import duty	34,802,628	-	-	34,802,628
<b>Total</b>	<b>34,802,628</b>	<b>-</b>	<b>-</b>	<b>34,802,628</b>
<b>b) Payables</b>				
VAT	1,006,986,642	2,995,761,364	4,000,454,834	2,293,172
- Output VAT	1,004,694,470	2,995,761,364	4,000,454,834	1,000
- VAT on imports	2,292,172	-	-	2,292,172
Corporate income tax	48,807,843,352	17,483,628,252	62,737,419,508	3,554,052,096
Other taxes	1,147,132,274	37,571,772,347	37,603,239,734	1,115,664,887
- License tax	-	4,000,000	4,000,000	-
- Personal income tax	859,471,864	36,783,136,321	36,623,956,483	1,018,651,702
- Other taxes	287,660,410	784,636,026	975,283,251	97,013,185
<b>Total</b>	<b>50,961,962,268</b>	<b>58,051,161,963</b>	<b>104,341,114,076</b>	<b>4,672,010,155</b>

**12. SHORT-TERM ACCRUED EXPENSES**

	31/12/2018	31/12/2017
	VND	VND
Interest payable	7,423,687,349	8,992,649,255
Other accruals	30,695,336,791	21,746,262,533
<b>Total</b>	<b>38,119,024,140</b>	<b>30,738,911,788</b>

**13. OTHER CURRENT PAYABLES**

	31/12/2018	31/12/2017
	VND	VND
Union fee	6,361,804,702	4,678,299,370
Social insurance	302,118,355	269,569,414
Health insurance	65,686,131	25,023,327
Unemployment insurance	23,314,485	61,500,837
Short-term deposits received	553,000,000	653,000,000
Dividends payable	7,501,577,048	6,617,487,323
Other current payables	13,240,320,909	5,071,386,884
Inter-company payables	213,588,099,821	379,154,484,997
<b>Total</b>	<b>241,635,921,451</b>	<b>396,530,752,152</b>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

14. SHORT-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASE

Item	31/12/2017		In the year		31/12/2018	
	Amount	Amount able to be paid off	Increase	Decrease	Amount	Amount able to be paid off
	VND	VND	VND	VND	VND	VND
Short-term borrowings from subsidiaries and associates	400,000,000,000	400,000,000,000	2,096,000,000,000	1,966,000,000,000	530,000,000,000	530,000,000,000
<i>Synnex FPT Joint Stock Company</i>	<i>200,000,000,000</i>	<i>200,000,000,000</i>	-	<i>200,000,000,000</i>	-	-
<i>FPT Information System Corporation</i>	-	-	<i>1,260,000,000,000</i>	<i>1,060,000,000,000</i>	<i>200,000,000,000</i>	<i>200,000,000,000</i>
<i>FPT Education Company Limited</i>	<i>200,000,000,000</i>	<i>200,000,000,000</i>	<i>836,000,000,000</i>	<i>706,000,000,000</i>	<i>330,000,000,000</i>	<i>330,000,000,000</i>
<b>Total</b>	<b>400,000,000,000</b>	<b>400,000,000,000</b>	<b>2,096,000,000,000</b>	<b>1,966,000,000,000</b>	<b>530,000,000,000</b>	<b>530,000,000,000</b>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

15. SHAREHOLDERS' EQUITY

Movement in shareholders' equity

	Owner's contributed capital	Share premium	Treasury shares	Financial reserve fund	Investment and development fund	Retained earnings	Total
	VND	VND	VND		VND	VND	VND
As at 01/01/2017	4,594,266,840,000	49,941,441,360	(823,760,000)	87,203,093,024	103,009,261	2,525,787,644,470	7,256,478,268,115
Share issued	22,963,700,000	-	-	-	-	-	22,963,700,000
Net profit for the year	-	-	-	-	-	2,987,311,733,768	2,987,311,733,768
Transferred to bonus and welfare	-	-	-	-	-	(6,534,482,467)	(6,534,482,467)
Stock dividends declared	692,380,510,000	-	-	-	-	(692,380,510,000)	-
Cash dividends declared	-	-	-	-	-	(992,519,407,000)	(992,519,407,000)
Others movement of equity	-	-	-	-	-	(17,227,090,589)	(17,227,090,589)
<b>As at 01/01/2018</b>	<b>5,309,611,050,000</b>	<b>49,941,441,360</b>	<b>(823,760,000)</b>	<b>87,203,093,024</b>	<b>103,009,261</b>	<b>3,804,437,888,182</b>	<b>9,250,472,721,827</b>
Shares issued	26,545,560,000	-	-	-	-	-	26,545,560,000
Net profit for the period	-	-	-	-	-	1,170,437,644,455	1,170,437,644,455
Stock dividends declared	800,211,110,000	-	-	-	-	(800,211,110,000)	-
Cash dividends declared	-	-	-	-	-	(1,413,854,323,500)	(1,413,854,323,500)
<b>As at 31/12/2018</b>	<b>6,136,367,720,000</b>	<b>49,941,441,360</b>	<b>(823,760,000)</b>	<b>87,203,093,024</b>	<b>103,009,261</b>	<b>2,760,810,099,137</b>	<b>9,033,601,602,782</b>

**FPT CORPORATION**

No 17 Duy Tan Street  
 Dich Vong Hau Ward, Cau Giay District  
 Hanoi, S.R. Vietnam

**Separate financial statements**  
 For the period ended 31 March 2019

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)****FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**15. SHAREHOLDERS' EQUITY (Continued)****Number of outstanding shares**

	<u>31/12/2018</u>	<u>31/12/2017</u>
	Number of shares	Number of shares
<b>Authorised share capital</b>	<b>613,636,772</b>	<b>530,961,105</b>
<b>Issued shares</b>	<b>613,636,772</b>	<b>530,961,105</b>
Ordinary shares	613,636,772	530,961,105
<i>Shares subject to restriction in ownership transfer</i>	<i>8,016,294</i>	<i>7,925,466</i>
<b>Treasury shares</b>	<b>(82,376)</b>	<b>(82,376)</b>
<i>Shares subject to restriction in ownership transfer</i>	<i>-</i>	<i>-</i>
<b>Outstanding shares in circulation</b>	<b>613,554,396</b>	<b>530,878,729</b>
Ordinary shares	613,554,396	530,878,729
<i>Shares subject to restriction in ownership transfer</i>	<i>8,016,294</i>	<i>7,925,466</i>

All ordinary shares have a par value of VND 10,000. Each share is entitled to one vote at shareholders' meetings of the Company. Shareholders are entitled to receive dividends as declared at each point of time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are re-issued.

Shares subject to ownership transfer restriction have a par value of VND 10,000. These shares are subject to restrictions according to which shareowners are not allowed to resell their shares within specified term from the date of issuance.



NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

16. REVENUE

	From 1/1/2018 to 31/12/2018	From 1/1/2017 to 31/12/2017
	VND	VND
Sales of goods and services	261,514,295,256	246,478,588,058
	<b>261,514,295,256</b>	<b>246,478,588,058</b>

17. COST OF SALES

	From 1/1/2018 to 31/12/2018	From 1/1/2017 to 31/12/2017
	VND	VND
Cost of goods and services rendered	106,074,366,404	92,557,473,890
	<b>106,074,366,404</b>	<b>92,557,473,890</b>

18. FINANCIAL INCOME

	From 1/1/2018 to 31/12/2018	From 1/1/2017 to 31/12/2017
	VND	VND
Bank and loan interest	241,981,382,722	237,120,379,248
Dividends and profits received (i)	1,115,789,308,000	1,950,797,376,000
Foreign exchange gain	11,347,324	17,229,462
Others financial income	57,207,926	1,147,941,621,061
	<b>1,357,839,245,972</b>	<b>3,335,876,605,771</b>

(i) Represent dividends received from investments and profits transferred from subsidiaries.

19. FINANCIAL EXPENSES

	From 1/1/2018 to 31/12/2018	From 1/1/2017 to 31/12/2017
	VND	VND
Interest expense	32,537,002,190	91,142,970,660
Foreign exchange loss	119,712,370	-
Other financial expenses	3,782,594,395	2,654,632,507
	<b>36,439,308,955</b>	<b>93,797,603,167</b>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

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These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

20. CORPORATE INCOME TAX

	Năm 2019	Năm 2018
	VND	VND
<b>Thuế thu nhập doanh nghiệp phải nộp cho năm hiện tại</b>		
<b>Lợi nhuận trước thuế</b>	<b>922,719,988,110</b>	<b>381,546,277,520</b>
<b>Điều chỉnh cho thu nhập chịu thuế</b>		
Trừ:		
Cổ tức, lợi nhuận được chia	(896,101,058,500)	(348,000,000,000)
Khác	158,102,259	155,631,207
Cộng:		
Các khoản chi phí không được khấu trừ	(15,652,390,486)	2,375,721,611
<b>Thu nhập chịu thuế</b>	<b>11,124,641,383</b>	<b>36,077,630,338</b>
Chuyển lỗ	-	-
<b>Thu nhập tính thuế</b>	<b>11,124,641,383</b>	<b>36,077,630,338</b>
Thuế suất thông thường	20%	20%
Thuế TNDN theo quyết toán 2018	1,161,664,294	(381,849,948)
<b>Thuế thu nhập doanh nghiệp</b>	<b>3,386,592,571</b>	<b>6,833,676,120</b>

21. RELATED PARTY TRANSACTIONS AND BALANCES

Significant related party balances as at the balance sheet date were as follows:

<u>Related parties</u>	<u>Relationship</u>
FPT Investment Company Limited	Susidiary
FPT Software Company Limited	Susidiary
FPT Information System Corporation	Susidiary
FPT Education Company Limited	Susidiary
FPT Telecom Joint Stock Company	Susidiary
FPT Online Service Joint Stock Company	Susidiary
FPT Technology Solution Company Limited	Affiliate
FPT Land Joint Stock Company	Affiliate
FPT Media Company Limited	Susidiary
Synnex FPT Joint Stock Company	Associate
FPT Digital Retail Joint Stock Company	Associate

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**21. RELATED PARTY TRANSACTIONS AND BALANCES (Continued)**

During the year, the Company entered into the following significant transactions with related parties as follow:

	<u>2019</u>	<u>2018</u>
	VND	VND
<b>Cung cấp dịch vụ</b>		
Công ty Cổ phần Viễn thông FPT	13,157,846,211	9,473,237,888
Công ty Cổ phần Bán lẻ Kỹ thuật số FPT	1,541,711,075	1,025,318,883
Công ty TNHH Phần mềm FPT	27,921,209,889	8,958,843,482
Công ty Cổ phần Synnex FPT	1,445,154,198	65,492,682
Công ty TNHH Hệ thống Thông tin FPT	7,966,034,268	7,537,694,251
Công ty Cổ phần Dịch vụ Trực tuyến FPT	2,077,955,611	2,090,121,181
<b>Mua hàng hóa và dịch vụ</b>		
Công ty Cổ phần Viễn thông FPT	3,441,030,121	3,069,624,086
Công ty Cổ phần Bán lẻ Kỹ thuật số FPT	62,709,090	8,594,547
Công ty Cổ phần Synnex FPT	247,932,319	681,197,194
Công ty TNHH Phần mềm FPT	1,664,589,416	8,869,729
Công ty TNHH Hệ thống Thông tin FPT	32,762,952,460	35,749,235,550
Công ty TNHH Giáo dục FPT	13,108,606,545	5,060,870,000
Công ty Cổ phần Dịch vụ Trực tuyến FPT	105,600,000	41,600,000
<b>Cổ tức/Lợi nhuận chuyển về</b>		
Công ty TNHH Phần mềm FPT	700,000,000,000	280,000,000,000
Công ty Cổ phần Synnex FPT	28,522,298,500	-
Công ty TNHH Giáo dục FPT	150,000,000,000	68,000,000,000
Công ty Cổ phần Dịch vụ Trực tuyến FPT	17,578,760,000	-

**FPT CORPORATION**

No 17 Duy Tan Street  
 Dich Vong Hau Ward, Cau Giay District  
 Hanoi, S.R. Vietnam

**Separate financial statements**  
 For the period ended 31 March 2019

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)****FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**21. RELATED PARTY TRANSACTIONS AND BALANCES (Continued)**

During the year, the Company entered into the following significant transactions with related parties as follow (Continued):


	<u>2018</u>	<u>2017</u>
	<u>VND</u>	<u>VND</u>
<b>Sales of services</b>		
FPT Telecom Joint Stock Company	54,532,559,142	45,699,933,783
FPT Digital Retail Joint Stock Company	6,688,269,356	6,357,530,067
FPT Software Company Limited	55,484,497,570	47,089,175,424
Synnex FPT Joint Stock Company	2,298,827,423	16,434,239,084
FPT Information System Corporation	37,196,210,655	38,782,307,011
FPT Online Service Joint Stock Company	8,801,993,387	8,797,640,929
<b>Purchases of goods and services</b>		
FPT Telecom Joint Stock Company	20,549,019,085	24,411,509,817
FPT Digital Retail Joint Stock Company	1,164,164,282	1,162,572,318
Synnex FPT Joint Stock Company	3,132,842,243	4,161,030,107
FPT Software Company Limited	24,301,276,687	22,814,346,811
FPT Information System Corporation	97,922,985,461	77,509,882,515
FPT Education Company Limited	98,944,914,781	5,773,409,724
FPT Online Service Joint Stock Company	1,488,860,000	252,000,000
<b>Dividends/Profits transferred from subsidiaries</b>		
FPT Software Company Limited	794,000,000,000	771,000,000,000
Synnex FPT Joint Stock Company	-	638,209,000,000
FPT Information System Corporation	-	62,000,000,000
FPT Education Company Limited	208,000,000,000	200,000,000,000
FPT Telecom Joint Stock Company	103,242,052,000	269,055,046,000
FPT Online Service Joint Stock Company	10,547,256,000	10,533,330,000


**22. COMPARATIVE FIGURES**


According to the amended Business Registration Certificate dated 17 April 2019, the Company's charter capital has increased to VND 6,167,039,720,000.

**23. COMPARATIVE FIGURES**

Comparative figures of the separate balance sheet are the figures in the audited separate financial statements for the year ended 31 December 2018. Comparative figures of the separate income statement and separate cash flow statement are the figures in the separate financial statements for the period ended 31 March 2018.

  
 La Hung Hai  
 Preparer

  
 Hoang Huu Chien  
 Chief Accountant

  
 Nguyen The Phuong  
 Executive Vice President



26 April 2019