



# **FPT CORPORATION**

## **FINANCIAL STATEMENTS** **Quarter III - 2018**

---

Hanoi, Oct 2018

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**BALANCE SHEET**  
 As at 30 September 2018

**FORM B 01-DN**

Unit: VND

ASSETS	Codes	Notes	30/09/2018	31/12/2017
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>3,749,868,759,435</b>	<b>5,329,441,848,610</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>4</b>	<b>1,414,230,588,945</b>	<b>1,543,531,025,225</b>
1. Cash	111		97,530,588,945	159,931,025,225
2. Cash equivalents	112		1,316,700,000,000	1,383,600,000,000
<b>II. Short-term financial investments</b>	<b>120</b>	<b>6</b>	<b>1,533,800,000,000</b>	<b>2,681,400,000,000</b>
1. Held-to-maturity investments	123		1,533,800,000,000	2,681,400,000,000
<b>III. Short-term receivables</b>	<b>130</b>		<b>750,117,021,258</b>	<b>1,093,590,824,150</b>
1. Short-term trade receivables	131		137,542,341,126	61,914,578,338
2. Short-term advances to suppliers	132		93,818,103,383	1,811,627,443
3. Short-term loan receivables	135		28,500,000,000	34,500,000,000
4. Other short-term receivables	136	5	490,256,576,749	995,364,618,369
<b>IV. Inventories</b>	<b>140</b>		<b>63,485,253</b>	<b>298,547,253</b>
1. Inventories	141		63,485,253	298,547,253
<b>V. Other short-term assets</b>	<b>150</b>		<b>51,657,663,979</b>	<b>10,621,451,982</b>
1. Short-term prepayments	151		36,779,073,132	9,619,131,985
2. Value added tax deductibles	152		14,843,788,219	967,517,368
3. Taxes and other receivables from the State budget	153		34,802,628	34,802,629
<b>B. NON-CURRENT ASSETS</b>	<b>200</b>		<b>5,942,370,391,911</b>	<b>4,892,386,193,050</b>
<b>I. Fixed assets</b>	<b>220</b>		<b>81,694,541,813</b>	<b>79,231,338,997</b>
1. Tangible fixed assets	221	7	65,346,843,435	66,433,143,142
- Cost	222		210,193,704,141	202,962,167,963
- Accumulated depreciation	223		(144,846,860,706)	(136,529,024,821)
2. Intangible assets	227	8	16,347,698,378	12,798,195,855
- Cost	228		77,789,991,892	71,226,891,892
- Accumulated amortisation	229		(61,442,293,514)	(58,428,696,037)
<b>II. Long-term assets in progress</b>	<b>240</b>		<b>546,500,830,971</b>	<b>399,733,566,606</b>
1. Long-term construction in progress	242		546,500,830,971	399,733,566,606
<b>III. Long-term financial investments</b>	<b>250</b>		<b>5,311,264,696,145</b>	<b>4,411,264,696,145</b>
1. Investment in subsidiaries	251	6	4,829,613,409,012	3,929,613,409,012
2. Investments in Joint-ventures, associates	252	6	492,500,000,000	492,500,000,000
3. Equity investments in other entities	253	6	500,000,000	500,000,000
4. Provision for impairment of long-term financial investments	254		(11,348,712,867)	(11,348,712,867)
<b>IV. Other long-term assets</b>	<b>260</b>		<b>2,910,322,982</b>	<b>2,156,591,302</b>
1. Long-term prepayments	261		2,910,322,982	2,156,591,302
<b>TOTAL ASSET (270=100 + 200)</b>	<b>270</b>		<b>9,692,239,151,346</b>	<b>10,221,828,041,660</b>

**BALANCE SHEET (Continued)**


As at 30 June 2018


**FORM B 01-DN**

Unit: VND

RESOURCES	Codes	Notes	30/09/2018	31/12/2017
<b>C. LIABILITIES</b>	<b>300</b>		<b>1,164,613,430,677</b>	<b>971,355,319,833</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>1,164,613,430,677</b>	<b>971,355,319,833</b>
1. Short-term trade payables	311		162,835,825,376	79,608,251,523
2. Short-term advances from customers	312		355,359,606	388,359,606
3. Taxes and amounts payable to the State budget	313	11	8,293,035,538	50,961,962,268
4. Payables to employees	314		2,686,194	2,686,194
5. Short-term accrued expenses	315	12	73,117,970,811	30,738,911,788
6. Other current payables	319	13	191,014,903,850	396,530,752,152
7. Short-term loans and obligations under finance leases	320	14	700,000,000,000	400,000,000,000
8. Bonus and welfare funds	322		28,993,649,302	13,124,396,302
<b>D. EQUITY</b>	<b>400</b>		<b>8,527,625,720,669</b>	<b>9,250,472,721,827</b>
<b>I. Owner's equity</b>	<b>410</b>	<b>15</b>	<b>8,527,625,720,669</b>	<b>9,250,472,721,827</b>
1. Owner's contributed capital	411		6,136,367,720,000	5,309,611,050,000
- Ordinary shares carrying voting rights	411a		6,136,367,720,000	5,309,611,050,000
2. Share premium	412		49,941,441,360	49,941,441,360
3. Treasury shares	415		(823,760,000)	(823,760,000)
4. Investment and development fund	418		103,009,261	103,009,261
5. Other reserves	420		87,203,093,024	87,203,093,024
6. Retained earnings	421		2,254,834,217,024	3,804,437,888,182
- Retained earnings/(losses) accumulated to the prior period end	421a		1,590,372,454,682	1,362,856,000,825
- Retained earnings/(losses) of the current period	421b		664,461,762,342	2,441,581,887,357
<b>TOTAL RESOURCES (440=300+400)</b>	<b>440</b>		<b>9,692,239,151,346</b>	<b>10,221,828,041,660</b>

  
**La Hung Hai**  
 Preparer

  
**Hoang Huu Chien**  
 Chief Accountant

  
**Nguyen The Phuong**  
 Executive Vice President



30 October 2018

**INCOME STATEMENT**  
*Quarter 3 - 2018*

ITEMS	Codes	Notes	In period		Year to date	
			2018	2017	2018	2017
<b>Gross revenue from goods sold and services rendered</b>						
1	01	16	42,198,501,575	51,315,326,574	177,010,607,897	188,858,627,193
2	02		18,262,914	-	788,887,253	-
<b>3 Net revenue from goods sold and services rendered</b>	<b>10</b>		<b>42,180,238,661</b>	<b>51,315,326,574</b>	<b>176,221,720,644</b>	<b>188,858,627,193</b>
4	11	17	3,820,696,067	11,050,736,783	65,641,301,572	74,924,990,377
<b>5 Gross profit from goods sold and services rendered</b>	<b>20</b>		<b>38,359,542,594</b>	<b>40,264,589,791</b>	<b>110,580,419,072</b>	<b>113,933,636,816</b>
6	21	18	66,655,252,366	1,322,926,644,669	808,859,127,130	2,030,685,590,796
7	22	19	7,788,729,913	154,238,461,952	23,132,987,578	204,864,886,940
<i>In which: interest expense</i>	23		<i>7,785,809,913</i>	<i>20,114,631,945</i>	<i>22,965,500,783</i>	<i>68,087,456,958</i>
8	25		11,899,572	631,472,212	3,258,056,057	2,763,334,429
9	26		59,364,820,294	42,646,564,374	214,587,629,625	134,559,778,502
<b>10 Operating profit</b>	<b>30</b>		<b>37,849,345,181</b>	<b>1,165,674,735,922</b>	<b>678,460,872,942</b>	<b>1,802,431,227,741</b>
11	31		16,076,539	1,693,163	16,307,147	1,216,726,918
12	32		72,139,714	6,940,807	85,841,590	1,195,522,627
<b>13 Profit from other activities</b>	<b>40</b>		<b>(56,063,175)</b>	<b>(5,247,644)</b>	<b>(69,534,443)</b>	<b>21,204,291</b>
<b>14 Accounting profit before tax</b>	<b>50</b>		<b>37,793,282,006</b>	<b>1,165,669,488,278</b>	<b>678,391,338,499</b>	<b>1,802,452,432,032</b>
15	51	20	5,767,788,172	151,996,563,464	13,929,576,157	156,019,912,389
<b>16 Net profit after corporate income tax</b>	<b>60</b>		<b>32,025,493,834</b>	<b>1,013,672,924,814</b>	<b>664,461,762,342</b>	<b>1,646,432,519,643</b>

**FPT CORPORATION**

No 17 Duy Tan Street  
 Dich Vong Hau Ward, Cau Giay District  
 Hanoi, S.R. Vietnam

**Separate financial statements**  
 For the period ended 30 September 2018

**EXPLANATION ON LOWER NET REVENUE IN 3Q2018 IN COMPARISON TO 3Q2017:**

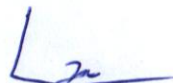
FPT Corporation explains the variation of net revenue and profit after tax in 2018, in comparison with the same period last year as follows:

Unit: million

Item	Year 2018	Year 2017	Increase/Decrease		Year 2018	Year 2017	Increase/Decrease	
	Quarter 3	Quarter 3	Amount	Percentage	Accumulated revenue	Accumulated revenue	Amount	Percentage
Net Revenue	42,180	51,315	(9,135)	-18%	176,222	188,859	(12,637)	-7%
Profit after tax	32,025	1,013,673	(981,647)	-97%	664,462	1,646,433	(981,971)	-60%

The movement in 3Q2018 revenue is due to some revenue items recognized in 3Q2017 have not occurred this year.

The movement in 3Q2018 profit after tax is due to the deinvestment of FPT Retail in 2017 have not occurred this year.



**La Hung Hai**  
 Preparer

30 October 2018



**Hoang Huu Chien**  
 Chief Accountant



**Nguyen The Phuong**  
 Executive Vice President

**CASH FLOW STATEMENT**

For the year ended 30 September 2018

**FORM B 03-DN**  
 Unit: VND

ITEMS	Codes	2018	2017
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
1.(Loss)/Profit before tax	01	678,391,338,499	1,802,452,432,032
<b>2. Adjustments for:</b>			
Depreciation and amortisation of fixed assets and Provisions	02	11,331,433,362	13,691,760,440
Foreign exchange (gain)/ loss arising from translating foreign currency items	03	-	(1,179,900,000)
(Gain)/loss from investing activities	04	-	(4,989,035)
Interest expense	05	(807,937,373,845)	(2,026,869,507,365)
	06	22,965,500,783	68,087,456,958
<b>3. Operating profit before movements in working capital</b>	<b>08</b>	<b>(95,249,101,201)</b>	<b>(143,822,746,970)</b>
(Increase)/Decrease in receivables	09	266,473,724,944	240,727,393,984
(Increase)/Decrease in inventories	10	235,062,000	(197,390,000)
(Increase)/Decrease in payables (excluding accrued loan interest and corporate income tax payable)	11	(152,128,633,865)	(189,605,842,816)
(Increase)/Decrease in prepaid expenses	12	(41,789,943,678)	8,274,530,511
Interest paid	14	(18,431,540,184)	(71,960,151,346)
Corporate income tax paid	15	(55,641,519,471)	(8,075,229,843)
Other cash inflows	16	31,200,253,000	18,373,600,000
Other cash outflows	17	(15,331,000,000)	(17,734,600,000)
<b>Net cash generated by/(used in) operating activities</b>	<b>20</b>	<b>(80,662,698,455)</b>	<b>(164,020,436,480)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
1. Acquisition and construction of fixed assets and other long-term assets	21	(179,385,268,725)	(8,256,392,931)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	-	1,214,036,364
3. Cash outflow for lending, buying debt instruments of other entities	23	(2,562,200,000,000)	(2,838,400,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24	3,709,800,000,000	2,243,100,000,000
5. Equity investments in other entities	25	(900,000,000,000)	(100,000,000,000)
5. Cash recovered from investments in other entities	26	-	918,085,367,493
6. Interest earned, dividends and profits received	27	975,118,197,000	1,499,486,884,242
<b>Net cash generated by /(used in) investing activities</b>	<b>30</b>	<b>1,043,332,928,275</b>	<b>1,715,229,895,168</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
1. Proceeds from share issue and owners' contributed capital	31	26,545,560,000	22,963,700,000
2. Proceeds from borrowings	33	1,811,000,000,000	7,627,400,000,000
3. Repayment of borrowings	34	(1,511,000,000,000)	(8,632,400,000,000)
4. Repayment of obligations under finance leases	35	-	-
4. Dividends and profits paid	36	(1,418,516,226,100)	(990,279,976,000)
<b>Net cash generated by /(used in) financing activities</b>	<b>40</b>	<b>(1,091,970,666,100)</b>	<b>(1,972,316,276,000)</b>
<b>Net increase/(decrease) in cash (50=20+30+40)</b>	<b>50</b>	<b>(129,300,436,280)</b>	<b>(421,106,817,312)</b>
Cash and cash equivalents at the beginning of the period	60	1,543,531,025,225	2,853,809,981,427
Cash and cash equivalents at the end of the period (70=50+60)	70	1,414,230,588,945	2,432,703,164,115

La Hung Hai  
 Preparer

30 October 2018

Hoang Huu Chien  
 Chief Accountant

Nguyen The Phuong  
 Executive Vice President



**FPT CORPORATION**

No 17 Duy Tan Street  
Dich Vong Hau Ward, Cau Giay District  
Hanoi, S.R. Vietnam

**Separate financial statements**  
For the period ended 30 September 2018

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)****FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**1. GENERAL INFORMATION****Structure of ownership**

FPT Corporation (the “Company”) was incorporated as a State-owned company in Vietnam and subsequently equitised in accordance with Decision No. 178/QĐ-TTg, following which the Company officially operated as a joint stock company. FPT Corporation operates under Business Registration Certificate No. 0103001041 issued for the first time by Hanoi Department of Planning and Investment dated 13 May 2002 and its amendments.

According to the amended Business Registration Certificate dated 19 December 2008, the Company changed its name from the Corporation for Financing and Promoting Technology to FPT Corporation.

According to the amended Business Registration Certificate dated 19 June 2018, the Company’s total charter capital is VND 6,136,367,720,000.

Since December 2006, the Company’s shares have been listed on Ho Chi Minh City Stock Exchange.

The number of employees of the Company as at 30 September 2018 was 184 (31 December 2017: 187).

**Normal production and business cycle**

The Company’s normal production and business cycle is carried out for a time period of 12 months or less

**Operating industry and principal activities**

The principal activities of the Company are to provide information technology and telecommunication products and services and to make investments. The main products and services provided are system integration; software production and development; IT services, ERP services; software solution services; telecommunication and internet services; training; warranty and maintenance of telecommunication and IT equipment and other telecommunication services.

**The Corporation’s structure**

Since 18 December 2017, FPT’s proportions of ownership interest in FPT Digital Retail Joint Stock Company (“FRT”) and FPT Trading Company Limited (“FTG”) have been reduced to 47% and 48%, respectively. Accordingly, FRT and FTG are no longer subsidiaries of FPT but its associates. FTG’s official name is also changed to “Synnex FPT Joint Stock Company”.

As at 30 September 2018, FPT Corporation had 7 subsidiaries, as follows:

- FPT Information System Corporation;
- FPT Telecom Joint Stock Company;
- FPT Software Company Limited;
- FPT Education Company Limited;
- FPT Online Services Joint Stock Company;
- FPT Investment Company Limited;
- FPT Media Company Limited.

and 2 associates:

- FPT Digital Retail Joint Stock Company;
- Synnex FPT Joint Stock Company



**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**2. ACCOUNTING CONVENTION AND FINANCIAL YEAR**

**Accounting convention**

The accompanying separate financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting.

The accompanying separate financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

**Financial year**

The Company's financial year begins on 01 January and ends on 31 December.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies, which have been adopted by the Company in the preparation of these separate financial statements, are as follows:

**Estimates**

The preparation of the separate financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the separate financial statements and the reported amounts of revenues and expenses during the financial year. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

**Financial instruments**

***Initial recognition***

***Financial assets***

At the date of initial recognition, financial assets are recognized at cost plus transaction costs that are directly attributable to the acquisition of the financial assets.

Financial assets of the Company comprise cash and cash equivalents, trade receivables, short-term inter-company receivables and other receivables, short-term and long-term investments and other financial assets.

***Financial liabilities***

At the date of initial recognition, financial liabilities are recognized at cost.

Financial liabilities of the Company comprise trade payables, accruals, other financial liabilities and borrowings.

***Subsequent measurement after initial recognition***

Currently, there are no requirements for the subsequent measurement of the financial instruments after initial recognition.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**Financial investments**

***Held-to-maturity investments***

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits (commercial bills), bonds, preference shares which the issuer shall redeem at a certain date in the future, loans held to maturity to earn periodic interest and other held-to-maturity investments.

Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognised in the income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Held-to-maturity investments are measured at cost less provision for doubtful debts.

Provision for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

***Loan receivables***

Loan receivables are measured at cost less provision for doubtful debts. Provision for doubtful debts relating to loan receivables is made in accordance with prevailing accounting regulations.

***Investments in subsidiaries***

***Investment in subsidiaries***

A subsidiary is an entity over which the Company has control. Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

Interests in subsidiaries are initially recognised at cost. The Company's share of the net profit of the investee after acquisition is recognised in the income statement. Other distributions received other than such profit share are deducted from the cost of the investments as recoverable amounts.

Investments in subsidiaries are carried in the balance sheet at cost less provision for impairment of such investments (if any). Provisions for impairment of investments in subsidiaries, joint ventures and associates are made in accordance with Circular No. 228/2009/TT-BTC dated 07 December 2009 issued by the Ministry of Finance on "Guiding the appropriation and use of provisions for devaluation of inventories, loss of financial investments, bad debts and warranty for products, goods and construction works at enterprises", Circular No. 89/2013/TT-BTC dated 28 June 2013 by the Ministry of Finance amending and supplementing Circular No. 228/2009/TT-BTC and prevailing accounting regulations.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B 09-DN

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

***Equity investments in other entities***

Equity investments in other entities represent the Company's investments in ordinary shares of the entities over which the Company has no control, joint control, or significant influence.

Equity investments in other entities are carried at cost less provision for impairment.

**Receivables**

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

**Inventories**

Inventories are stated at the lower of cost and net realizable value. Cost comprises direct materials and where applicable direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost of inventories within the Company is calculated using the first in, first out (FIFO) method and inventory recording method is the perpetual method. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations, which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	<b>2018</b>
	<b>(Years)</b>
Buildings and structures	10 - 25
Machinery and equipment	5 - 25
Office equipment	3 - 5
Motor vehicles	4 - 6
Other assets	3 - 4

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Intangible assets and amortisation**

*Computer software*

Purchase price of new computer software which is not an integral part of related hardware is capitalized and accounted for as intangible assets. Computer software is amortized into the income statement on a straight-line basis from 3 to 5 years.

**Construction in progress**

Properties in the course of construction for production, rental or administrative purposes, or for the purposes not yet determined, are carried at cost. Cost includes professional fees, and for qualifying assets, borrowing costs dealt with in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

**Long-term prepayments**

Long-term prepayments comprise prepaid land rentals and other expenses to guarantee the usage of the rented areas, prepaid office rentals, tools and supplies issued for consumption, office refurbishment expenses.

Tools, supplies issued for consumption, small devices and office refurbishment expenses are stated at cost and expensed pursuant to current regulations.

**Revenue recognition**

Revenue from the sale of goods

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- (a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) the Company retains neither continuing managerial involvement to the degree usually associated with neither ownership nor effective control over the goods sold;
- (c) the amount of revenue can be measured reliably;
- (d) it is probable that the economic benefits associated with the transaction will flow to the Company; and
- (e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from services

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transaction can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) the amount of revenue can be measured reliably;
- (b) it is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) the percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Company's right to receive payment has been established.

**Foreign currencies**

The Company applies the method of recording foreign exchange differences in accordance with Vietnamese Accounting Standard No. 10 (VAS 10) "Effects of changes in foreign exchange rates" and Circular No. 179/2012/TT-BTC dated 24 October 2012 by the Ministry of Finance providing guidance on recognition, measurement and treatment of foreign exchange differences in enterprises. Accordingly, transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balance of monetary items denominated in foreign currencies as at the balance sheet date is retranslated at the exchange rates on the same date. Exchange differences arising from the translation of these accounts are recognised in the income statement. Unrealised exchange gains at the balance sheet date are not treated as part of distributable profit to shareholders.

**Borrowing costs**

Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the cost of those assets.

All other borrowing costs are recognised in the income statement when incurred.

**Related parties**

Related parties comprise subsidiaries, associates and key management personnel of the Company.

**Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the separate financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised. There were no material temporary differences during the year and hence, no deferred tax has been recorded.

Deferred tax is calculated at the tax rates that are expected to apply in the year when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**4. CASH AND CASH EQUIVALENTS**

	<u>30/09/2018</u>	<u>31/12/2017</u>
	VND	VND
Cash on hand	268,224,271	258,025,392
Cash in bank	97,262,364,674	159,672,999,833
Cash equivalents (*)	1,316,700,000,000	1,383,600,000,000
	<u>1,414,230,588,945</u>	<u>1,543,531,025,225</u>

(\*) Cash equivalents represent time deposits at banks and loans to subsidiaries with terms within three months.

**5. SHORT-TERM OTHER RECEIVABLES**

	<u>30/09/2018</u>	<u>31/12/2017</u>
	VND	VND
Deposits and mortgages	4,447,219,352	4,347,418,869
Dividends receivable from subsidiaries	-	437,656,070,000
Accrued deposit and loan interest	70,536,035,061	48,278,836,594
Others	413,883,532,820	505,082,292,906
	<u>490,256,576,749</u>	<u>995,364,618,369</u>

**FPT CORPORATION**

No 17 Duy Tan Street  
 Dich Vong Hau Ward, Cau Giay District  
 Hanoi, S.R. Vietnam

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**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)****FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**6. FINANCIAL INVESTMENTS**

	<b>30/09/2018</b>		<b>31/12/2017</b>	
	<b>Cost</b>	<b>Carrying amount</b>	<b>Cost</b>	<b>Carrying amount</b>
	<b>VND</b>	<b>VND</b>	<b>VND</b>	<b>VND</b>
<b>a. Held-to-maturity investments</b>	<b>1,533,800,000,000</b>	<b>1,533,800,000,000</b>	<b>1,633,500,000,000</b>	<b>1,633,500,000,000</b>
<i>Term deposits</i>	<i>1,533,800,000,000</i>	<i>1,533,800,000,000</i>	<i>2,681,400,000,000</i>	<i>2,681,400,000,000</i>
<b>b. Investments in other entities</b>				
b1) Investments in subsidiaries	3,929,613,409,012	3,918,264,696,145	3,929,613,409,012	3,918,264,696,145
b2) Investments in associates				
b3) Investments in others entities	500,000,000	500,000,000	500,000,000	500,000,000

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**7. TANGIBLE FIXED ASSETS**

	<b>Buildings, structures</b>	<b>Machinery, equipment</b>	<b>Motor vehicles, transmission equipment</b>	<b>Office equipment</b>	<b>Others</b>	<b>Total</b>
	<b>VND</b>	<b>VND</b>	<b>VND</b>	<b>VND</b>	<b>VND</b>	<b>VND</b>
<b>COST</b>						
As at 01/01/2018	94,646,794,786	46,645,198,075	10,697,570,455	50,595,713,696	376,890,951	202,962,167,963
Purchases	-	49,168,360	-	7,182,367,818	-	7,231,536,178
As at 30/09/2018	94,646,794,786	46,694,366,435	10,697,570,455	57,778,081,514	376,890,951	210,193,704,141
<b>ACCUMULATED DEPRECIATION</b>						
As at 01/01/2018	44,407,503,053	46,599,969,648	2,732,358,839	42,412,302,330	376,890,951	136,529,024,821
Charge for the period	2,511,553,133	21,200,392	1,333,532,755	4,451,549,605	-	8,317,835,885
As at 30/09/2018	46,919,056,186	46,621,170,040	4,065,891,594	46,863,851,935	376,890,951	144,846,860,706
<b>NET BOOK VALUE</b>						
As at 30/09/2018	47,727,738,600	73,196,395	6,631,678,861	10,914,229,579	-	65,346,843,435
As at 01/01/2018	50,239,291,733	45,228,427	7,965,211,616	8,183,411,366	-	66,433,143,142

As at 30 September 2018, the cost of the Company's assets includes VND 160,617,775,861 (as at 31 December 2017: VND 97,572,728,900) of machinery, equipment, motor vehicles and office equipment which have been fully depreciated but are still in use.

Some floors of FPT Cau Giay Building of which costs are reflected in "Buildings and structures" item are being rented for use as subsidiaries' offices.



**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**8. INTANGIBLE ASSETS**

	<b>Computer software VND</b>
<b>COST</b>	
<b>As at 01/01/2018</b>	<b>71,226,891,892</b>
Addition	6,563,100,000
<b>As at 30/09/2018</b>	<b>77,789,991,892</b>
<b>ACCUMULATED AMORTISATION</b>	
<b>As at 01/01/2018</b>	<b>58,428,696,037</b>
Charge for the year	3,013,597,477
<b>As at 30/09/2018</b>	<b>61,442,293,514</b>
<b>NET BOOK VALUE</b>	
<b>As at 30/09/2018</b>	<b>16,347,698,378</b>
<b>As at 01/01/2018</b>	<b>12,798,195,855</b>

**9. INVESTMENTS IN SUBSIDIARIES:**

Details of the Company's subsidiaries as at 30 September 2018 are as follows:

FPT Information System Corporation	Floor 22, Keangnam Landmark 72, E6, Pham Hung Street, Me Tri, Tu Liem, Hanoi	100%	100%	Providing application software solution, ERP service, IT service and integrated system service
FPT Software Company Limited	Floor 6-12, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100%	100%	Providing software services and products
FPT Telecom Joint Stock Company (i)	Floor 2, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	45,65%	45,65%	Providing ADSL services, fixed line internet services, online advertising and other online services
FPT Education Company Limited	FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100%	100%	Providing training and technology services

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

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**9. INVESTMENTS IN SUBSIDIARIES (Continued)**

FPT Online Service Joint Stock Company	408 Dien Bien Phu Street, Ward 11, District 10, Ho Chi Minh City	51.95%	84.08%	Providing online services
FPT Investment Company Limited	Floor 13, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100%	100%	Providing financial services activities (investment consulting services, excluding legal and financial consulting)
FPT Media Company Limited (ii)	FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100%	100%	Producing news and entertainment shows; supplying telecom and advertising services

(i) As at 30 September 2018, FPT Corporation holds 45.65% ownership interest (31 December 2017: 45.65%) and 45.65% of voting rights (31 December 2017: 45.65%) at FPT Telecom Joint Stock Company. However, the Company has the power to cast the majority of votes at meetings of the Board of Directors of FPT Telecom Joint Stock Company. Thus, the Company has the power to control the financial and operating policies of FPT Telecom Joint Stock Company. Accordingly, the Company has control over FPT Telecom Joint Stock Company and thus, FPT Telecom Joint Stock Company is a subsidiary.

(ii) Executive President of FPT Corporation issued Decision No. 79.1-2011/QD-FPT-TGD dated 08 August 2011 on temporarily narrowing the business activities of FPT Media Company Limited.

**10. INVESTMENTS IN ASSOCIATES:**

Details of the Company's associates as at 30 September 2018 are as follows:

Name of associate	Place of incorporation and operation	Proportion of ownership interest (direct and indirect)	Proportion of voting power held	Principal activities
FPT Digital Retail Joint Stock Company	261 - 263 Khanh Hoi, Ward 5, District 4, Hochiminh City	47%	47%	Retails of computers, peripheral devices, software and telecommunication equipment; telecom service agent
SynnexFPT Joint Stock Company	FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	48%	48%	Producing technology products and distributing IT devices and mobile phone; and manufacturing computers

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

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**11. TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET**

Items	31/12/2017	Movement in 2017		30/09/2018
		Amount payable/receivable	Amount paid	
	VND	VND	VND	VND
<b>a) Receivables</b>				
Import duty	34,802,628	-	-	34,802,628
<b>Total</b>	<b>34,802,628</b>	<b>-</b>	<b>-</b>	<b>34,802,628</b>
<b>b) Payables</b>				
VAT	1,006,986,642	2,995,760,364	4,000,453,834	2,293,172
- Output VAT	1,004,694,470	2,995,760,364	4,000,453,834	1,000
- VAT on imports	2,292,172	-	-	2,292,172
Corporate income tax	48,807,843,352	13,929,576,156	55,641,519,471	7,095,900,037
Other taxes	1,147,132,274	35,526,791,216	35,479,081,161	1,194,842,329
- License tax	-	4,000,000	4,000,000	-
- Personal income tax	859,471,864	34,849,668,359	34,624,351,001	1,084,789,222
- Other taxes	287,660,410	673,122,857	850,730,160	110,053,107
<b>Total</b>	<b>50,961,962,268</b>	<b>52,452,127,736</b>	<b>95,121,054,466</b>	<b>8,293,035,538</b>

**12. SHORT-TERM ACCRUED EXPENSES**

	30/09/2018	31/12/2017
	VND	VND
Interest payable	4,533,960,599	8,992,649,255
Other accruals	68,584,010,212	21,746,262,533
	<b>73,117,970,811</b>	<b>30,738,911,788</b>

**13. OTHER CURRENT PAYABLES**

	30/09/2018	31/12/2017
	VND	VND
Union fee	5,320,915,904	4,643,183,262
Social insurance	233,856,190	309,707,649
Health insurance	58,707,646	18,922,631
Unemployment insurance	12,876,208	72,529,775
Short-term deposits received	553,000,000	653,000,000
Dividends payable	11,279,389,923	6,617,487,323
Other current payables	18,428,983,496	5,061,436,515
Inter-company payables	155,127,174,483	379,154,484,997
	<b>191,014,903,850</b>	<b>396,530,752,152</b>

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

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*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**14. SHORT-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASE**

Item	31/12/2017		In the year		30/09/2018	
	Amount	Amount able to be paid off	Increase	Decrease	Amount	Amount able to be paid off
	VND	VND	VND	VND	VND	VND
<b>Short-term borrowings from subsidiaries and associates</b>	400,000,000,000	400,000,000,000	1,811,000,000,000	1,511,000,000,000	700,000,000,000	700,000,000,000
<i>Synnex FPT Joint Stock Company</i>	200,000,000,000	200,000,000,000	-	200,000,000,000	-	-
<i>FPT Digital Retail Joint Stock Company</i>	-	-	-	-	-	-
<i>FPT Information System Corporation</i>	-	-	1,160,000,000,000	780,000,000,000	380,000,000,000	380,000,000,000
<i>FPT Education Company Limited</i>	200,000,000,000	200,000,000,000	651,000,000,000	531,000,000,000	320,000,000,000	320,000,000,000
<b>Total</b>	<b>400,000,000,000</b>	<b>400,000,000,000</b>	<b>1,811,000,000,000</b>	<b>1,511,000,000,000</b>	<b>700,000,000,000</b>	<b>700,000,000,000</b>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B 09-DN

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

15. SHAREHOLDERS' EQUITY

Movement in shareholders' equity

	Owner's contributed capital	Share premium	Treasury shares	Financial reserve fund	Investment and development fund	Retained earnings	Total
	VND	VND	VND		VND	VND	VND
As at 01/01/2017	4,594,266,840,000	49,941,441,360	(823,760,000)	87,203,093,024	103,009,261	2,525,787,644,470	7,256,478,268,115
Share issued	22,963,700,000						22,963,700,000
Net profit for the year	-	-	-	-	-	2,987,311,733,768	2,987,311,733,768
Transferred to bonus and welfare fi	-	-	-	-	-	(6,534,482,467)	(6,534,482,467)
Stock dividends declared	692,380,510,000	-	-	-	-	(692,380,510,000)	-
Cash dividends declared	-	-	-	-	-	(992,519,407,000)	(992,519,407,000)
Others movement of equity						(17,227,090,589)	(17,227,090,589)
As at 01/01/2018	5,309,611,050,000	49,941,441,360	(823,760,000)	87,203,093,024	103,009,261	3,804,437,888,182	9,250,472,721,827
Shares issued	26,545,560,000	-	-	-	-	-	26,545,560,000
Net profit for the period	-	-	-	-	-	664,461,762,342	664,461,762,342
Stock dividends declared	800,211,110,000	-	-	-	-	(800,211,110,000)	-
Cash dividends declared	-	-	-	-	-	(1,413,854,323,500)	(1,413,854,323,500)
As at 30/09/2018	6,136,367,720,000	49,941,441,360	(823,760,000)	87,203,093,024	103,009,261	2,254,834,217,024	8,527,625,720,669

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**14. SHAREHOLDERS' EQUITY (Continued)**

**Number of outstanding shares**

	<u>30/09/2018</u>	<u>31/12/2017</u>
	Number of shares	Number of shares
<b>Authorised share capital</b>	<b>613,636,772</b>	<b>530,961,105</b>
<b>Issued shares</b>	<b>613,636,772</b>	<b>530,961,105</b>
Ordinary shares	613,636,772	530,961,105
<i>Shares subject to restriction in ownership transfer</i>	<i>8,016,294</i>	<i>7,925,466</i>
<b>Treasury shares</b>	<b>(82,376)</b>	<b>(82,376)</b>
<i>Shares subject to restriction in ownership transfer</i>	<i>-</i>	<i>-</i>
<b>Outstanding shares in circulation</b>	<b>613,554,396</b>	<b>530,878,729</b>
Ordinary shares	613,554,396	530,878,729
<i>Shares subject to restriction in ownership transfer</i>	<i>8,016,294</i>	<i>7,925,466</i>

All ordinary shares have a par value of VND 10,000. Each share is entitled to one vote at shareholders' meetings of the Company. Shareholders are entitled to receive dividends as declared at each point of time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are re-issued.

Shares subject to ownership transfer restriction have a par value of VND 10,000. These shares are subject to restrictions according to which shareowners are not allowed to resell their shares within specified term from the date of issuance.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**16. REVENUE**

	<b>From 1/1/2018 to 30/09/2018</b>	<b>From 1/1/2017 to 30/09/2017</b>
	<b>VND</b>	<b>VND</b>
Sales of goods and services	177,010,607,897	188,858,627,193
	<b>177,010,607,897</b>	<b>188,858,627,193</b>

**17. COST OF SALES**

	<b>From 1/1/2018 to 30/09/2018</b>	<b>From 1/1/2017 to 30/09/2017</b>
	<b>VND</b>	<b>VND</b>
Cost of goods and services rendered	65,641,301,572	74,924,990,377
	<b>65,641,301,572</b>	<b>74,924,990,377</b>

**18. FINANCIAL INCOME**

	<b>From 1/1/2018 to 30/09/2018</b>	<b>From 1/1/2017 to 30/09/2017</b>
	<b>VND</b>	<b>VND</b>
Bank and loan interest	195,390,117,847	165,123,481,851
Dividends and profits received (i)	612,547,256,000	1,009,055,103,475
Foreign exchange gain	921,753,283	4,989,035
Others financial income	-	-
	<b>808,859,127,130</b>	<b>1,174,183,574,361</b>

(i) Represent dividends received from investments and profits transferred from subsidiaries.

**19. FINANCIAL EXPENSES**

	<b>From 1/1/2018 to 30/09/2018</b>	<b>From 1/1/2017 to 30/09/2017</b>
	<b>VND</b>	<b>VND</b>
Interest expense	22,965,500,783	68,087,456,958
Foreign exchange loss	167,486,795	-
Other financial expenses	-	136,777,429,982
	<b>23,132,987,578</b>	<b>204,864,886,940</b>

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**20. CORPORATE INCOME TAX**

	<u>2018</u>	<u>2017</u>
	VND	VND
<b>Corporate income tax for the year</b>		
<b>Profit before tax</b>	678,391,338,499	636,782,943,752
<b>Adjustments for taxable income</b>		
Less:		
Dividends and profit received	(612,547,256,000)	(601,890,939,000)
Others	155,631,207	(17,847,278,455)
Add back:		
Non-deductible expenses	5,557,416,818	2,975,043,332
<b>Assessable income</b>	<u>71,557,130,524</u>	<u>20,019,769,629</u>
Loss carried forward	-	-
<b>Taxable income</b>	71,557,130,524	20,019,769,629
Normal tax rate	20%	20%
Adjustment per tax finalisation	(381,849,948)	17,698,272
<b>Corporate income tax</b>	13,929,576,156	4,021,652,198

**21. RELATED PARTY TRANSACTIONS AND BALANCES**

Significant related party balances as at the balance sheet date were as follows:

<u>Related parties</u>	<u>Relationship</u>
FPT Investment Company Limited	Susidiary
FPT Software Company Limited	Susidiary
FPT Information System Corporation	Susidiary
FPT Education Company Limited	Susidiary
FPT Telecom Joint Stock Company	Susidiary
FPT Online Service Joint Stock Company	Susidiary
FPT Technology Solution Company Limited	Affiliate
FPT Land Joint Stock Company	Affiliate
FPT Media Company Limited	Susidiary
Synnex FPT Joint Stock Company	Associate
FPT Digital Retail Joint Stock Company	Associate



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*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**21. RELATED PARTY TRANSACTIONS AND BALANCES (Continued)**

During the year, the Company entered into the following significant transactions with related parties as follow:

	<u>30/09/2018</u>	<u>31/12/2017</u>
	VND	VND
<b>Balances of loans</b>		
FPT Land Company Limited	11,000,000,000	17,000,000,000
FPT Technology Solution Company Limited	17,500,000,000	17,500,000,000
<b>Balances of borrowings</b>		
Synnex FPT Joint Stock Company	-	200,000,000,000
FPT Education Company Limited	-	200,000,000,000
FPT Information System Corporation	380,000,000,000	-
<b>Dividends receivable from subsidiaries</b>		
FPT Software Company Limited	560,000,000,000	200,000,000,000
FPT Telecom Joint Stock Company	-	137,656,070,000
FPT Education Company Limited	136,000,000,000	100,000,000,000
<b>Short-term trade receivables</b>		
FPT Telecom Joint Stock Company	12,165,821,191	17,052,157,038
FPT Software Company Limited	9,502,042,207	8,363,572,130
FPT Information System Company Limited	6,807,017,582	5,800,492,542
Synnex FPT Joint Stock Company	69,976,890	2,959,179,640
<b>Other short-term receivables</b>		
FPT Investment Company Limited	150,104,726,191	224,488,080,991
FPT Land Joint Stock Company	51,280,039,983	51,280,039,983
FPT Information System Company Limited	113,886,203,472	98,566,530,815
<b>Other short-term payables through centre account</b>		
FPT Software Company Limited	14,689,078,511	1,308,787,235
FPT Investment Company Limited	29,162,459,064	93,557,108,386
FPT Information System Company Limited	21,052,547,533	226,198,112,560
FPT Telecom Joint Stock Company	2,855,493,297	4,653,862,834
FPT Investment Company Limited	56,318,958,989	3,018,635,135
FPT Digital Retail Joint Stock Company	7,838,072,693	16,513,848,461
<b>Other short-term payables</b>		
FPT Media Company Limited	33,904,130,386	33,904,130,386

**21. RELATED PARTY TRANSACTIONS AND BALANCES (Continued)**

During the year, the Company entered into the following significant transactions with related parties as follow (Continued):

	<u>2018</u>	<u>2017</u>
	VND	VND
<b>Sales of services</b>		
FPT Telecom Joint Stock Company	32,047,435,204	34,968,768,332
FPT Digital Retail Joint Stock Company	4,088,685,560	5,288,638,227
FPT Software Company Limited	29,619,821,714	36,726,326,497
Synnex FPT Joint Stock Company	507,393,345	13,307,676,790
FPT Information System Corporation	29,088,906,497	30,262,657,873
FPT Online Service Joint Stock Company	170,594,010	69,520,996
<b>Purchases of goods and services</b>		
FPT Telecom Joint Stock Company	17,110,957,806	20,196,964,010
Synnex FPT Joint Stock Company	2,252,514,069	3,167,725,603
FPT Software Company Limited	1,680,372,703	3,571,895,926
FPT Information System Corporation	86,818,534,471	51,840,561,693
FPT Education Company Limited	75,803,500,435	672,104,545
FPT Online Service Joint Stock Company	701,900,000	-
<b>Dividends/Profits transferred from subsidiaries</b>		
FPT Software Company Limited	494,000,000,000	571,000,000,000
FPT Information System Corporation	-	62,000,000,000
FPT Education Company Limited	108,000,000,000	100,000,000,000
FPT Telecom Joint Stock Company	-	131,398,976,000
FPT Online Service Joint Stock Company	-	10,533,330,000

**22. COMPARATIVE FIGURES**

Comparative figures of the separate balance sheet are the figures in the audited separate financial statements for the year ended 31 December 2017. Comparative figures of the separate income statement and separate cash flow statement are the figures in the reviewed interim financial statements period ended 30 September 2017






**La Hung Hai**  
 Preparer

**Hoang Huu Chien**  
 Chief Accountant

**Nguyen The Phuong**  
 Executive Vice President

30 October 2018