

CÔNG TY CỔ PHẦN FPT
FPT CORPORATION

CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Số/No.: 95 /FPT-FCC

Hà Nội, ngày 23 tháng 04 năm 2021
Hanoi, April 23rd, 2021

**CÔNG BỐ THÔNG TIN
TRÊN CÔNG THÔNG TIN ĐIỆN
TỬ CỦA ỦY BAN CHỨNG KHOÁN
NHÀ NƯỚC VÀ SGDCK TP.HCM**

**DISCLOSURE OF INFORMATION
ON THE STATE SECURITIES
COMMISSION'S PORTAL AND
HOCHIMINH STOCK EXCHANGE'S
PORTAL**

Kính gửi/ To: - Ủy ban Chứng khoán Nhà nước/ *The State Securities
Commission*
- Sở Giao dịch chứng khoán TP.HCM/ *Hochiminh Stock
Exchange*

- Tên tổ chức / *Organization name*: Công ty Cổ phần FPT/ *FPT Corporation*
- Mã chứng khoán/ *Security Symbol*: FPT/ *FPT*
- Địa chỉ trụ sở chính/ *Address*: Số 17 Duy Tân, Phường Dịch Vọng Hậu, Quận Cầu Giấy, Hà Nội/ *17 Duy Tan Street, Dich Vong Hau Ward, Cau Giay Distric, Hanoi*
- Điện thoại/ *Telephone*: 024. 7300 7300
- Fax: 024. 3768 7410
- Người thực hiện công bố thông tin/ *Submitted by*: Bà Bùi Nguyễn Phương Châu/ *Ms. Bui Nguyen Phuong Chau*
Chức vụ/ *Position*: Trưởng Ban Truyền thông FPT/ *Chief of FPT Corporate Communications Department*

Loại thông tin công bố: định kỳ bất thường 24h theo yêu cầu
Information disclosure type: Periodic Irregular 24 hours On demand

Nội dung thông tin công bố (*)/ *Content of Information disclosure (*)*: Báo cáo tài chính công ty mẹ quý 1 năm 2021 và Báo cáo tài chính hợp nhất quý 1 năm 2021/ *Separate Financial Statements for Quarter 1 of 2021 and Consolidated Financial Statements for Quarter 1 of 2021.*

Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 23/04/2021 tại đường dẫn: <http://fpt.com.vn/vi/nhadautu/cong-bo-thong-tin>
This information was disclosed on Company website
(<https://fpt.com.vn/en/ir/information-disclosure>) on April 23rd, 2021.

Tôi cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ *I declare that all information provided in this paper is true and accurate; I shall be legally responsible for any misrepresentation.*

Tài liệu đính kèm/*Attachment*: Báo cáo tài chính công ty mẹ quý 1 năm 2021 và Báo cáo tài chính hợp nhất quý 1 năm 2021/*Separate Financial Statements for Quarter 1 of 2021 and Consolidated Financial Statements for Quarter 1 of 2021.*

Đại diện tổ chức

Organization representative

Người CBTT/*Party to disclose information*



Bùi Nguyễn Phương Châu

Nơi nhận/Recipient:

- Nhu trên/*As above:*
- Lưu/*Archived by:* VT, FCC/*Admin, FCC*





FPT CORPORATION

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE QUARTER I - 2021

Hanoi, April 2021



CONSOLIDATED BALANCE SHEET

As at 31 March 2021

FORM B 01-DN/HN

Unit: VND

ASSETS	Codes	Notes	31/3/2021	31/12/2020
A. CURRENT ASSETS	100		27,905,525,240,833	25,612,489,544,931
I. Cash and cash equivalents	110	5	5,162,685,900,519	4,686,191,374,038
1. Cash	111		2,631,972,515,733	2,216,742,790,757
2. Cash equivalents	112		2,530,713,384,786	2,469,448,583,281
II. Short-term financial investments	120	6	14,057,681,981,618	12,435,918,124,269
1. Held-to-maturity investments	123		14,057,681,981,618	12,435,918,124,269
III. Short-term receivables	130		6,051,076,946,319	6,265,411,863,371
1. Short-term trade receivables	131	7	5,277,490,091,007	5,564,392,191,491
2. Short-term advances to suppliers	132		467,365,468,959	459,336,196,478
3. Receivables from construction contracts under percentage of completion method	134		194,746,840,384	197,972,680,487
4. Short-term loan receivables	135		-	185,532,228,683
5. Other short-term receivables	136	8	603,967,552,923	480,833,352,415
6. Provision for short-term doubtful debts	137	9	(492,493,006,954)	(622,654,786,183)
IV. Inventories	140	10	1,638,474,324,623	1,290,091,524,352
1. Inventories	141		1,760,642,156,640	1,405,083,502,315
2. Provision for devaluation of inventories	149		(122,167,832,017)	(114,991,977,963)
V. Other short-term assets	150		995,606,087,754	934,876,658,901
1. Short-term prepayments	151		670,749,876,274	621,038,227,150
2. Value added tax deductibles	152		250,943,710,339	268,314,490,280
3. Taxes and other receivables from the State budget	153	17	73,912,501,141	45,523,941,471

CONSOLIDATED BALANCE SHEET (Continued)
As at 31 March 2021

FORM B 01-DN/HN
Unit: VND

ASSETS	Codes	Notes	31/3/2021	31/12/2020
B. NON-CURRENT ASSETS	200		16,568,753,168,985	16,121,833,690,263
I. Long-term receivables	210		245,989,451,844	242,872,863,326
1. Long-term advances to suppliers	212		380,000,000	380,000,000
2. Long-term loans receivable	215		93,568,407,678	93,992,225,574
3. Other long-term receivables	216	8	206,770,217,984	203,229,811,570
4. Provision for long-term doubtful debts	219		(54,729,173,818)	(54,729,173,818)
II. Fixed assets	220		8,373,230,770,473	8,317,822,707,614
1. Tangible fixed assets	221	11	7,285,925,964,352	7,219,551,625,765
- Cost	222		13,288,879,353,251	12,945,570,337,275
- Accumulated depreciation	223		(6,002,953,388,899)	(5,726,018,711,510)
2. Finance lease assets	224		2,528,271,864	2,902,077,617
- Cost	225		5,758,380,238	6,031,445,271
- Accumulated depreciation	226		(3,230,108,374)	(3,129,367,654)
3. Intangible assets	227	12	1,084,776,534,257	1,095,369,004,232
- Cost	228		2,068,303,271,666	2,036,967,631,495
- Accumulated amortisation	229		(983,526,737,409)	(941,598,627,263)
III. Long-term assets in progress	240		2,519,515,958,397	2,373,393,296,565
1. Long-term construction in progress	242	13	2,519,515,958,397	2,373,393,296,565
IV. Long-term financial investments	250		2,804,530,745,720	2,581,174,954,052
1. Investments in Joint-ventures, associates	252	15	2,112,400,428,879	1,980,817,143,237
2. Equity investments in other entities	253	6	1,202,989,742,312	903,457,236,286
3. Provision for impairment of long-term financial investments	254		(511,059,425,471)	(303,299,425,471)
4. Held-to-maturity investments	255		200,000,000	200,000,000
V. Other long-term assets	260		2,625,486,242,551	2,606,569,868,706
1. Long-term prepayments	261		2,285,753,665,693	2,267,066,059,274
2. Deferred tax assets	262		116,404,949,011	139,469,584,405
3. Goodwill	269		223,327,627,847	200,034,225,027
TOTAL ASSET (270=100 + 200)	270		44,474,278,409,818	41,734,323,235,194

CONSOLIDATED BALANCE SHEET (Continued)
As at 31 March 2021

FORM B 01-DN/HN
 Unit: VND

RESOURCES	Codes	Notes	31/3/2021	31/12/2020
C. LIABILITIES	300		24,743,977,981,996	23,128,655,834,466
I. Current liabilities	310		22,968,032,691,682	22,364,710,509,820
1. Short-term trade payables	311	16	2,401,469,243,166	2,824,505,552,359
2. Short-term advances from customers	312		677,215,380,800	465,157,577,125
3. Taxes and amounts payable to the State budget	313	17	464,459,732,344	645,972,209,996
4. Payables to employees	314		1,029,861,069,699	1,968,364,078,549
5. Short-term accrued expenses	315	18	888,720,317,812	762,365,483,261
6. Payables relating to construction contracts under percentage of completion method	317		58,541,616,669	64,245,054,184
7. Short-term unearned revenue	318	19	1,660,701,441,418	1,962,878,574,530
8. Other current payables	319	20	382,430,360,018	744,816,892,234
9. Short-term loans and obligations under finance leases	320	21	14,804,786,460,957	12,062,410,192,740
10. Short-term provisions	321		201,240,542,132	211,596,795,175
11. Bonus and welfare funds	322		398,606,526,667	652,398,099,667
II. Long-term liabilities	330		1,775,945,290,314	763,945,324,646
1. Long-term unearned revenue	336	19	50,316,202,477	41,124,555,530
2. Other long-term payables	337	20	39,744,054,003	38,492,884,032
3. Long-term loans and obligations under finance leases	338	22	1,674,335,919,096	677,796,913,413
4. Deferred tax liabilities	341		5,940,026,922	258,372,310
5. Long-term provisions	342		5,416,991,533	6,080,503,078
6. Scientific and technological development fund	343		192,096,283	192,096,283

CONSOLIDATED BALANCE SHEET (Continued)

As at 31 March 2021

FORM B 01-DN/HN
Unit: VND

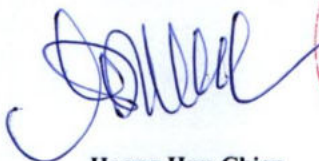
RESOURCES	Codes	Notes	31/3/2021	31/12/2020
D. EQUITY	400		19,730,300,427,822	18,605,667,400,728
I. Owner's equity	410	23	19,727,550,427,822	18,602,917,400,728
1. Owner's contributed capital	411		7,839,874,860,000	7,839,874,860,000
- Ordinary shares carrying voting rights	411a		7,839,874,860,000	7,839,874,860,000
2. Share premium	412		49,713,213,411	49,713,213,411
3. Other owner's capital	414		920,081,410,199	920,081,410,199
4. Treasury shares	415		(823,760,000)	(823,760,000)
5. Foreign exchange reserve	417		(17,762,312,970)	13,496,751,277
6. Investment and development fund	418		462,731,536,495	442,371,579,941
7. Other reserves	420		87,203,093,024	87,203,093,024
8. Retained earnings	421		7,294,117,578,994	6,390,906,128,452
- Retained earnings/(losses) accumulated to the prior period end	421a		6,387,974,897,811	4,049,855,354,550
- Retained earnings/(losses) of the current period	421b		906,142,681,183	2,341,050,773,902
9. Non-controlling interests	429		3,092,414,808,669	2,860,094,124,424
II. Other resources and funds	430		2,750,000,000	2,750,000,000
1. Subsidised fund	431		2,750,000,000	2,750,000,000
TOTAL RESOURCES (440=300+400)	440		44,474,278,409,818	41,734,323,235,194

Preparer



Nguyen Trong Nhan

Chief Accountant



Hoang Huu Chien

Hanoi, 20 April 2021

Executive Vice President



Nguyen The Phuong

FPT CORPORATION

 17 Duy Tan Street, Dich Vong Hau Ward
 Cau Giay District, Hanoi, S.R. Vietnam

Consolidated financial statements

For the period from 01 January 2021 to 31 March 2021

CONSOLIDATED INCOME STATEMENT

For the period from 01 January 2021 to 31 March 2021

FORM B 02-DN/HN

Unit: VND

ITEMS	Codes	Notes	In period		Year to date	
			2021	2020	2021	2020
1 Gross revenue from goods sold and services rendered	01		7,605,674,678,535	6,645,014,371,789	7,605,674,678,535	6,645,014,371,789
2 Deductions	02		19,347,008,581	14,449,460,351	19,347,008,581	14,449,460,351
3 Net revenue from goods sold and services rendered	10	24	7,586,327,669,954	6,630,564,911,438	7,586,327,669,954	6,630,564,911,438
4 Cost of sales	11	25	4,691,800,715,286	4,006,186,532,912	4,691,800,715,286	4,006,186,532,912
5 Gross profit from goods sold and services rendered	20		2,894,526,954,668	2,624,378,378,526	2,894,526,954,668	2,624,378,378,526
6 Financial income	21	26	325,440,423,279	178,339,694,711	325,440,423,279	178,339,694,711
7 Financial expenses	22	27	141,136,993,354	181,045,734,457	141,136,993,354	181,045,734,457
<i>In which: interest expense</i>	23		<i>99,817,213,604</i>	<i>99,625,907,809</i>	<i>99,817,213,604</i>	<i>99,625,907,809</i>
8 Share of profit from associates	24		115,085,619,364	80,123,998,402	115,085,619,364	80,123,998,402
9 Selling expenses	25		852,114,921,328	620,220,561,506	852,114,921,328	620,220,561,506
10 General and administration expenses	26		961,763,590,894	954,039,290,004	961,763,590,894	954,039,290,004
11 Operating profit	30		1,380,037,491,735	1,127,536,485,672	1,380,037,491,735	1,127,536,485,672
12 Other income	31		23,250,469,269	19,137,086,947	23,250,469,269	19,137,086,947
13 Other expenses	32		6,536,749,667	4,383,703,792	6,536,749,667	4,383,703,792
14 Profit from other activities	40		16,713,719,602	14,753,383,155	16,713,719,602	14,753,383,155
15 Accounting profit before tax	50		1,396,751,211,337	1,142,289,868,827	1,396,751,211,337	1,142,289,868,827
16 Current corporate income tax expense	51		224,526,320,456	204,460,980,777	224,526,320,456	204,460,980,777
17 Deferred corporate tax (income)/expense	52		21,522,267,377	866,313,198	21,522,267,377	866,313,198
18 Net profit after corporate income tax	60		1,150,702,623,504	936,962,574,852	1,150,702,623,504	936,962,574,852
<i>- Equity holders of the Holding Company</i>	<i>61</i>		<i>906,142,681,183</i>	<i>747,105,139,041</i>	<i>906,142,681,183</i>	<i>747,105,139,041</i>
<i>- Non-controlling interests</i>	<i>62</i>		<i>244,559,942,321</i>	<i>189,857,435,812</i>	<i>244,559,942,321</i>	<i>189,857,435,812</i>
19 Basic earnings per share	70	28	1,156	957	1,156	957
20 Diluted earnings per share	71		1,156	957	1,156	957

EXPLANATION ON HIGHER PROFIT AFTER TAX IN 2021 IN COMPARISON TO 2020:

FPT Corporation explains the variation of business results in 2021, in comparison with the same period last year as follows:

Unit: Million

Item	Year 2021	Year 2020	Increase/(Decrease)		Year 2021	Year 2020	Increase/(Decrease)	
	Quarter 1	Quarter 1	Amount	Percentage	Accumulated	Accumulated	Amount	Percentage
Net Revenue	7,586,328	6,630,565	955,763	14%	7,586,328	6,630,565	955,763	14%
Accounting profit before tax	1,396,751	1,142,290	254,461	22%	1,396,751	1,142,290	254,461	22%
Profit after tax	1,150,703	936,963	213,740	23%	1,150,703	936,963	213,740	23%

Despite the initial disruption amid COVID-19 pandemic, FPT achieved an impressive growth for the first 3 months 2021. In which, consolidated revenues and PBT reached 7,586 billion and 1,397 billion, enjoying the growth of 14% and 22% y-o-y respectively.

The growth is mainly due those of Technology sector and Telecom sector:

- Technology sector:

Technology sector has brought in the revenue of 4,155 billion, up 15.6% and PBT of 554 billion, up 29.3% accounted for 55% and 40% of the consolidated revenue and PBT respectively. In which, Global IT Services have brought in the revenue of 3,169 billion, up 9.6%, and PBT of 495 billion, up 16.4%, accounted for 41.8% and 35.4% of the consolidated revenue and PBT respectively.

- Telecom sector:

Telecom sector has brought in the revenue of 2,925 billion, up 9.6% and PBT of 576 billion, up 29% accounted for 38% and 41% of the consolidated revenue and PBT respectively. In which, Telecom services have brought in the revenue of 2,804 billion, up 9.3% and PBT of 524 billion, up 30.7%, accounted for 40% and 37.5% of the consolidated revenue and PBT respectively.

Preparer

Nguyen Trong Nhan

Chief Accountant

Hoang Huu Chien

Hanoi, 20 April 2021

Executive Vice President



Nguyen The Phuong

CONSOLIDATED CASH FLOW STATEMENT

For the period from 01 January 2021 to 31 March 2021

FORM B 03-DN/HN

Unit: VND

ITEMS	Codes	Year to date	
		2021	2020
I. CASH FLOWS FROM OPERATING ACTIVITIES			
<i>1. Profit before tax</i>	01	1,396,751,211,337	1,142,289,868,827
<i>2. Adjustments for:</i>			
Depreciation and amortisation of fixed assets and investment properties	02	386,343,688,745	361,754,904,561
Provisions	03	73,754,310,236	(2,153,504,264)
Foreign exchange gain/ loss arising from translating foreign currency items	04	(78,041,968,544)	9,658,270,348
Gain/loss from investing activities	05	(334,170,310,563)	(218,568,594,119)
Interest expense	06	99,817,213,604	99,625,907,809
3. Operating profit before movements in working capital	08	1,544,454,144,815	1,392,606,853,162
Increase/Decrease in receivables	09	280,130,646,330	247,451,095,313
Increase/Decrease in inventories	10	(355,558,654,325)	158,171,103,417
Increase/Decrease in payables (excluding accrued loan interest and corporate income tax payable)	11	(1,575,604,939,361)	(1,550,561,101,907)
Increase/Decrease in prepaid expenses	12	(68,399,255,544)	(120,035,857,830)
Interest paid	14	(80,188,741,107)	(89,135,581,096)
Corporate income tax paid	15	(293,906,079,737)	(249,750,324,350)
Other cash outflows	17	(233,431,616,446)	(232,686,738,986)
Net cash generated by/(used in) operating activities	20	(782,504,495,375)	(443,940,552,277)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	(612,643,752,771)	(651,906,628,045)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	639,001,817	194,044,504
3. Cash outflow for lending, buying debt instruments of other entities	23	(1,435,807,810,770)	(501,401,478,135)
4. Equity investments in other entities	25	(348,518,102,879)	(18,602,427,347)
5. Interest earned, dividends and profits received	27	157,238,394,322	125,836,283,690
Net cash generated by /(used in) investing activities	30	(2,239,092,270,281)	(1,045,880,205,333)

CONSOLIDATED CASH FLOW STATEMENT (Continued)

For the period from 01 January 2021 to 31 March 2021

FORM B 03-DN/HN
Unit: VND

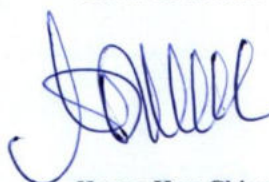
ITEMS	Codes	Year to date	
		2021	2020
II. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from share issue and owners' contributed capital	31	-	33,917,900,000
2. Proceeds from borrowings	33	8,433,667,718,307	4,845,978,111,764
3. Repayment of borrowings	34	(4,625,382,966,624)	(2,819,149,748,652)
4. Repayment of obligations under finance leases	35	(220,856,361)	(516,346,316)
5. Dividends and profits paid	36	(297,903,198,825)	(135,063,847,900)
Net cash generated by /(used in) financing activities	40	3,510,160,696,497	1,925,166,068,896
Net increase/(decrease) in cash (50=20+30+40)	50	488,563,930,841	435,345,311,286
Cash and cash equivalents at the beginning of the period	60	4,686,191,374,038	3,453,388,617,569
Effect of changes in foreign exchange rates	61	(12,069,404,360)	2,771,638,571
Cash and cash equivalents at the end of the period (70=50+60)	70	5,162,685,900,519	3,891,505,567,426

Preparer



Nguyen Trong Nhan

Chief Accountant



Hoang Huu Chien

Hanoi, 20 April 2021
Executive Vice President



Nguyen The Phuong

FPT CORPORATION

17 Duy Tan Street, Dich Vong Hau Ward
Cau Giay District, Hanoi, S.R. Vietnam

Consolidated financial statements

For the period from 01 January 2021 to 31 March 2021

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**FORM B 09-DN/HN**

These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements

1. GENERAL INFORMATION**Structure of ownership**

FPT Corporation was incorporated as a State-owned company in Vietnam and subsequently equitised in accordance with Decision No. 178/QĐ-TTg, following which the Company officially operated as a joint stock company. FPT Corporation was established under the Business Registration Certificate No. 0103001041 issued for the first time by Hanoi Department of Planning and Investment dated on 13 May 2002 and its amendments.

According to the amended Business Registration Certificate dated 19 December 2008, the Corporation changed its name from the Corporation for Financing and Promoting Technology to FPT Corporation.

According to the 48th amendeant of Business Registration Certificate, the Corporation changed the charter capital into VND 7,839,874,860,000 .

Since December 2006, the Corporation's shares have been listed on Ho Chi Minh City Stock Exchange.

The total number of the Corporation's employees as at 31 March 2021 was 31,491 (at 31 December 2020 was 30,651).

Operating industry and principal activities

The principal activities of the Corporation are to provide IT and telecommunication products and services. The main products and services provided are (i) software development including software outsourcing, provision of software package and solutions, software services and ERP services; (ii) Information technology services including digital transformation consulting and IT consulting, system management, BPO service, Data Center service, cloud computing service, and services based on new technologies such as artificial intelligence, automation, etc.; (iii) system integration; (iv) telecommunication services including internet services and value added services; (v) digital content services including online advertising etc.; (vi) general education, college, university and postgraduate training services.

Normal production and business cycle

The Corporation's normal production and business cycle is carried out for a time period of 12 months or less except for some system integration projects which are carried out for a time period of more than 12 months.

The Corporation's structure

As at 31 March 2021, FPT Corporation had 8 direct subsidiaries, as follows:

- FPT Information System Corporation;
- FPT Telecom Joint Stock Company;
- FPT Software Company Limited;
- FPT Education Company Limited;
- FPT Online Services Joint Stock Company;
- FPT Investment Company Limited;
- FPT Smart Cloud Company Limited;
- FPT Digital Company Limited.

and 2 direct associates:

- FPT Digital Retail Joint Stock Company;
- Synnex FPT Joint Stock Company.

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD**Accounting convention**

The accompanying consolidated financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting.

The accompanying consolidated financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Accounting period

The Corporation's financial year begins on 01 January and ends on 31 December. These consolidated financial statements have been prepared for the period from 01 January 2021 to 31 March 2021.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Corporation in the preparation of these consolidated financial statements, are as follows:

Estimates

The preparation of financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the financial year. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and enterprises controlled by the Company (its subsidiaries). Control is achieved where the Corporation has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used in line with those used by the Company.

Intragroup transactions and balances are eliminated in full on consolidation.

Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Business combination

On acquisition, the assets and liabilities and contingent liabilities of a subsidiary are measured at their fair values at the date of acquisition. Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognised as goodwill. Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is credited to consolidated profit and loss in the period of acquisition.

The non-controlling interests are initially measured at the non-controlling shareholders's proportion of the net fair value of the assets, liabilities, and contingent liabilities recognised.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**Investments in associates**

An associate is an entity over which the Corporation has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

The results and assets and liabilities of associates are incorporated in these financial statements using the equity method of accounting. Interests in associates are carried in the balance sheet at cost as adjusted by post-acquisition changes in the Company's share of the net assets of the associate. Losses of an associate in excess of the Company's interest in that associate (which includes any long-term interests that, in substance, form part of the Company's net investment in the associate) are not recognised.

Where a group entity transacts with an associate of the Company, unrealised profits and losses are eliminated to the extent of the Company's interest in the relevant associate.

Goodwill

Goodwill represents the excess of the cost of acquisition over the Company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of a subsidiary at the date of acquisition. After acquisition date, if the Parent continues making investment in the subsidiary, it should determine the cost of additional investment and corresponding increase in ownership of the carrying value of the acquired net asset of the subsidiary (not applying fair value as on acquisition date). The difference between the cost of additional investment and the carrying value of the acquired net asset should be recorded directly into retained earnings (similar to transactions among internal shareholders).

Goodwill arising on the acquisition date is presented separately as an intangible asset in the consolidated balance sheet and is amortised on the straight-line basis in the consolidated income statement according to current regulation. In case where the amount of goodwill impairment loss in the period is more than the annual amortised amount on the straight-line basis, the loss amount shall be recognised.

On disposal of a subsidiary, the attributable amount of unmortised goodwill is reduced corresponding to the disposed share proportion and included in retained earnings in case where the Parent remains its control of the subsidiary, or reduced in full and included in the determination of the profit or loss in case where the Parent loses the control.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Financial investments***Held-to-maturity investments***

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits (commercial bills), bonds, preference shares which the issuer shall redeem at a certain date in the future, loans held to maturity to earn periodic interest and other held-to-maturity investments.

Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognised in the income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Held-to-maturity investments are measured at cost less provision for doubtful debts.

Provision for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)***Equity investments in other entities***

Equity investments in other entities represent the Corporation's investments in ordinary shares of the entities over which the Company has no control, joint control, or significant influence.

Equity investments in other entities are carried at cost less provision for impairment.

Provision for impairment of long-term financial investment

Provisions for impairment of long-term financial investments are made in accordance with Circular No. 48/2019/TT-BTC dated 08 August 2019 issued by the Ministry of Finance on "Guiding the appropriation and use of provisions for devaluation of inventories, loss of financial investments, bad debts and warranty for products, goods and construction works at enterprises" and prevailing accounting regulations. In some cases, according to estimate of the Board of Director, the Corporation prudently makes more provision for impairment of long-term financial investment than requisition of prevailing accounting regulations.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realizable value. Cost comprises direct materials and where applicable, direct labor costs, and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost of inventories within the Corporation is calculated using the first in first out (FIFO) method and inventory recording method is the perpetual method. Net realizable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling, and distribution.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of purchased tangible fixed assets comprises their purchase price and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs.

Tangible fixed assets are depreciated using the straight-line method over their following estimated useful lives:

	2021
	(Years)
Buildings and structures	8 - 25
Machinery and equipment	3 - 25
Motor vehicles	4 - 7
Office equipment	3 - 10
Other assets	3 - 5

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**Finance lease assets and depreciation**

Finance lease assets acquired from finance lease transactions, whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets of the Corporation at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the consolidated balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged to profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalized in accordance with the Corporation's general policy on borrowing costs.

Intangible fixed assets and amortization***Land use rights***

Intangible assets represent land use rights that are stated at cost less accumulated amortisation. Definite land use rights are amortised using the straight-line method over the duration of the right to use the land. Indefinite land use rights are not amortised.

License, copyright and patent

Purchase prices of license are accounted for as intangible fixed asset. License is amortised on straight-line basis from 3 to 5 years. The right to operate the high-speed internet line is amortised over 15 years of the operation right.

Purchase price of copyright and patent is capitalized and accounted for as intangible fixed asset. Copyright and patent are amortised on straight-line basis from 3 to 5 years.

Brand name, trademark and list of customers.

Purchase prices of trademark and brand name are recorded as intangible asset. Trademark, brand name and list of customers are amortised to the consolidated income statement on straight-line basis over their estimated useful lives.

Computer software

Purchase price of new computer software, which is not an integral part of related hardware is capitalized and accounted for as intangible fixed asset. Computer software is amortised on straight-line basis from 3 to 5 years.

Construction in progress

Properties in the course of construction for production, rental, or administrative purposes, or for other purposes, are carried at cost. Cost includes costs that are necessary to form the assets in accordance with the Corporation's accounting policy. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Prepayments

Prepayments are expenses which have already been paid but relate to results of operations of multiple accounting periods, including land rentals, office rentals, expenses for implementation for subscribers and other types of prepayments.

Prepaid land rental includes land rental and its attributable cost and office rental. Prepaid land rentals and office rentals are charged to the consolidated income statement using the straight-line method over the lease term.

Expenses for implementation for subscribers are charged to the interim consolidated income statement using the straight-line method over the contract implementation duration.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other types of prepayments comprise costs of small tools, supplies and spare parts issued for consumption; and other types of prepayments for service rendered contracts which are expected to provide future economic benefits to the Corporation. These expenditures have been capitalised as prepayments, and are allocated to the consolidated income statement using the straight-line method in accordance with the current prevailing accounting regulations.

Provisions

Provisions are made when the Corporation has a present obligation as a result of a past event, and it is probable that the Corporation will be required to settle that obligation. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the consolidated balance sheet date.

Provision for warranties

The provision for warranties relates mainly to goods sold and services rendered. The provision is based on estimates derived from historical warranty data associated with similar products and services.

Bonus and welfare funds

The Corporation distributes up to 10% of net profit after tax of subsidiaries to bonus and welfare funds.

Revenue recognition

Revenue is recognised when the outcome of such transactions can be measured reliably and it is probable that the economic benefits associated with the transactions will flow to the Corporation.

Revenue from the sale of goods

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- (a) The Corporation has transferred to the buyer significant risks and rewards of ownership of the goods;
- (b) The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) The amount of revenue can be measured reliably;
- (d) It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- (e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from services

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- (c) The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)***Revenue from software development, system integration and informatics services***

Revenue of a transaction involving the rendering of service is recognised in the consolidated income statement by reference to the percentage of completion of transaction at the year end. The percentage of completion is assessed by performance or the percentage of the incurred expense of the completed work over the total contract cost estimate. Revenue is not recognised if there is material unreliable element related to recovery of receivables.

Revenue from processing services

Revenue from processing services is recognised in the consolidated income statement when the goods have been processed and accepted by the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the receivables due.

Revenue from telecommunication services

Revenue from telecommunication services is recognised on pro-rata basis over the period during which the services are actually provided to customers.

Revenue from online advertising services

Revenue from online advertising services is recognised on the basis of work completed.

Revenue from tuition and fees

Revenue is recognised in the year when services are rendered. Tuition and fees collected in advance from the students are recorded as unearned revenue on the consolidated balance sheet and accounted to the consolidated income statement in the year in which the semester falls.

Tuition and fee payment

Tuition and fees are fully paid in advance prior to the beginning of each semester.

Enrolment fee or application fee

A one-time fixed application fee is charged per student and collected with applications for enrolment. Proceeds from the application fees are used to defray the costs associated with all procedures relating to processing each student's enrolment, including the administration of applicable evaluation of prior school records and appropriate placement for the student. The application fee is not refundable

Interest income and dividend income

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Corporation's right to receive payment has been established.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the consolidated balance sheet date are retranslated at the exchange rates on the same date. Exchange differences arising from the translation of these accounts are recognised in the consolidated income statement.

Goodwill and fair value adjustments arising on the acquisition of a foreign operation are treated as assets and liabilities of the foreign operation and translated at the closing rate.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**Financial statements of foreign operations**

For the purpose of presenting consolidated financial statements, the assets and liabilities of the foreign operations (including comparative figures) are expressed in reporting currency using exchange rates prevailing on the balance sheet date. Income and expense items (including comparative figures) are translated at the regulated exchange rates. Exchange differences arising, if any, are classified as equity and transferred to the Corporation's foreign exchange reserve. Such translation differences are recognised in profit or loss in the period in which the foreign operation is disposed of.

Borrowing costs

Borrowing costs are recognised in the income statement in the year when incurred unless they are capitalised in accordance with Vietnamese Accounting Standard "Borrowing costs". Accordingly, borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the cost of those assets. For specific borrowings for the purpose of construction of fixed assets and investment properties, borrowing costs are capitalised even when the construction period is under 12 months.

Earnings per share

The Corporation presents basic earnings per share (EPS) and diluted earnings per share (Diluted EPS) for its ordinary shares. Basic EPS is calculated by having the profit or loss attributable to the ordinary shareholders of the Corporation divided by the weighted average number of outstanding ordinary shares during the year. Diluted EPS is determined by adjusting the profit or loss attributable to the ordinary shareholders and the weighted average number of ordinary shares outstanding taking into consideration the effect of all dilutive potential ordinary shares, which comprise convertible bonds and share options.

Related parties

Related parties include associates and key management personnel of the Corporation.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the consolidated financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Corporation intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

FPT CORPORATION

17 Duy Tan Street, Dich Vong Hau Ward
Cau Giay District, Hanoi, S.R. Vietnam

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**FORM B 09-DN/HN**

These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements

4. SEGMENT REPORTING

A business segment is a distinguishable component of an enterprise that is engaged in producing or providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

The Corporation has two major segments under management of FPT Corporation (the Corporation) as follows:

Information Technology and Telecommunication

- **Telecommunication:** providing internet services to individuals and households, internet services to enterprises such as providing internet leased line service, domestic and international telecommunication, domain, hosting, Web Portal services, IPTV etc.;
- **Digital content:** providing online services for enterprises and individual customers, including online newspapers (such as VnExpress.net, Ngoisao.net, iOne.net, PCWorld.com.vn, Gamethu.vn etc.); online advertising, AdNetwork, online music, e-payment etc.;
- **Global IT services:** Software production, providing consultancy and deployment of S.M.A.C/IoT, digital transformation services, IT system transformation services, quality assurance testing, embedded software, ERP implementation and management services;
- **Software solutions, system integration and information services:** providing application software solutions, providing information system integration services, supplying IT equipment, data center services, networking and security system design//development; warranty and maintenance of IT products authorized by hardware vendors.

Investment, education and others

- Providing training services in IT, business management majors at general education, high education, university, and post-graduate levels;
- Managing investments in associates;
- Managing and developing real estate projects relating to the Corporation's infrastructure needs.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

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4. SEGMENT REPORTING (Continued)

Segment reporting

Current period

Items	Information Technology and Telecommunication				Investment, education and others	Elimination	Total
	Telecommunication	Digital content	Global IT services	Software solution, system integration and informatics services			
Segment revenue	2,803,634	121,486	3,169,398	1,007,953	700,646	(216,789)	7,586,328
Segment expenses (i)							
Directly attributable expenses	(2,320,274)	(79,945)	(2,779,130)	(979,736)	(539,907)	193,311	(6,505,679)
In which:							
- Depreciation and amortisation	(275,202)	(554)	(72,021)	(6,737)	(32,903)	1,073	(386,344)
- Allocation of long-term prepaid expenses	(302,643)	-	(11,549)	(6,072)	(26,342)	-	(346,607)
Share of net profit from associates	-	-	(597)	-	115,683	-	115,086
Segment operating result (ii)	483,360	41,541	389,671	28,217	276,422	(23,477)	1,195,734
Segment profit before tax	523,563	52,255	494,821	46,676	1,594,564	(1,315,128)	1,396,751
Segment assets	15,615,406	1,109,037	12,083,013	5,668,168	15,810,256	(5,811,602)	44,474,278
Segment liabilities	10,832,534	243,727	7,965,321	4,173,473	6,969,472	(5,440,550)	24,743,978
Total expenses for acquisition of fixed assets	527,907	91	102,459	28,000	397,547	-	1,056,004

- (i) Segment expenses arising from the business activities of the segment are charged directly to that segment and part of the business costs are allocated to that segment, including outbound sales costs and expenses related to transactions with other segments of the business. Accordingly, segment expenses include cost of sales, selling and administration expenses.
- (ii) Segment result is segment revenue less segment expenses (excluding financial income, financial expenses, other income and other expenses). Consequently, in "Investment, education and others" segment, segment result is significantly lower than segment profit before tax, due to an amount of VND 1,318 billion which is the total of financial income and other income (most of which is dividend collected from subsidiaries of the parent).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

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These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements

Segment reporting (Continued)

Previous period

Items	Information Technology and Telecommunication				Investment, education and others	Elimination	Total
	Telecommunication	Digital content	Global IT services	Software solution, system integration and informatics services			
Segment revenue	2,565,155	102,865	2,890,800	703,285	447,489	(79,029)	6,630,565
Segment expenses							
Directly attributable expenses	(2,164,723)	(61,542)	(2,424,503)	(691,084)	(320,759)	82,165	(5,580,446)
In which:							
- Depreciation and amortisation	(261,467)	(627)	(69,045)	(6,634)	(25,055)	1,073	(361,755)
- Allocation of long-term prepaid expenses	(242,763)	(396)	(26,525)	(7,182)	(23,446)	-	(300,312)
Share of net profit from associates	-	-	-	-	80,124	-	80,124
Segment operating result	400,432	41,323	466,297	12,201	206,854	3,135	1,130,243
Segment profit before tax	400,723	45,811	424,988	3,048	1,422,505	(1,154,785)	1,142,290
Segment assets	12,813,827	1,026,727	9,053,398	4,071,495	9,976,152	(2,524,930)	34,416,669
Segment liabilities	8,082,928	253,900	5,706,938	2,769,988	2,338,976	(2,366,752)	16,785,979
Total expenses for acquisition of fixed assets	720,773	1,626	163,489	33,228	270,731	-	1,189,847

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Cau Giay District, Hanoi, S.R. Vietnam**Consolidated financial statements**

For the period from 01 January 2022 to 31 March 2021

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**FORM B 09-DN/HN***These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements***5. CASH AND CASH EQUIVALENTS**

	<u>31/3/2021</u>	<u>31/12/2020</u>
	VND	VND
Cash on hand	3,676,179,853	3,411,896,435
Cash in bank	2,625,601,365,440	2,211,008,894,322
Cash in transfer	2,694,970,440	2,322,000,000
Cash equivalents (*)	2,530,713,384,786	2,469,448,583,281
	<u>5,162,685,900,519</u>	<u>4,686,191,374,038</u>

(i) Cash equivalents represent bank deposits with terms of 3 months or less.

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For the period from 01 January 2021 to 31 March 2021**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)****FORM B 09-DN/HN***These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements***6. FINANCIAL INVESTMENTS**

	31/3/2021		31/12/2020	
	Cost	Carrying amount	Cost	Carrying amount
	VND	VND	VND	VND
Held-to-maturity investments	14,080,433,219,102	14,057,681,981,618	12,458,669,361,753	12,435,918,124,269
- Term deposits	14,045,158,167,326	14,045,158,167,326	12,423,394,309,977	12,423,394,309,977
- Other investments	35,275,051,776	12,523,814,292	35,275,051,776	12,523,814,292
Investment in other entities	1,202,989,742,312	691,930,316,841	903,457,236,286	600,157,810,815
- Other investments	1,202,989,742,312	691,930,316,841	903,457,236,286	600,157,810,815

7. TRADE RECEIVABLES

As at 31/3/2021 trade receivables balance does not include balances of trade receivables which account for 10% or more of the total trade receivables balance.

8. OTHER RECEIVABLES

	<u>31/3/2021</u>	<u>31/12/2020</u>
	VND	VND
a. Short-term		
Receivables from maintenance service contracts in progress	170,108,741,673	134,891,879,306
Other receivables	433,858,811,250	345,941,473,109
	<u>603,967,552,923</u>	<u>480,833,352,415</u>
b. Long-term		
Deposits and mortgages	151,712,198,378	148,140,902,681
Other receivables	55,058,019,606	55,088,908,889
	<u>206,770,217,984</u>	<u>203,229,811,570</u>

9. BAD DEBTS

As at 31/3/2021 bad debts balance does not include bad debts by payees accounting for 10% or more of the total amount overdue.

10. INVENTORIES

	31/3/2021		31/12/2020	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
Goods in transit	4,028,378,926	-	60,938,696,425	-
Raw materials	549,923,331,665	(74,319,773,361)	531,744,426,534	(69,717,642,107)
Tools and supplies	63,973,039,808	-	33,092,458,200	-
Work in progress	865,052,715,065	(32,143,439,918)	561,081,145,955	(32,143,439,918)
Goods on consignment	656,794,740	-	604,272,041	-
Merchandise	277,007,896,436	(15,704,618,738)	217,622,503,160	(13,130,895,938)
	<u>1,760,642,156,640</u>	<u>(122,167,832,017)</u>	<u>1,405,083,502,315</u>	<u>(114,991,977,963)</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

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11. TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Others	Total
	VND	VND	VND	VND	VND	VND
COST						
As at 01/01/2021	3,160,000,058,025	8,946,345,707,791	89,014,958,416	669,091,345,219	81,118,267,824	12,945,570,337,275
Purchases	36,474,078,489	233,882,614,930	1,508,480,000	9,159,673,896	175,198,476	281,200,045,791
Transfers from CIP	30,603,203,867	133,463,229,276	-	4,562,203,272	99,250,000	168,727,886,415
Disposals	-	(2,560,998,438)	(1,269,885,455)	(4,844,226,703)	(108,383,360)	(8,783,493,956)
Other increases/(decreases) (*)	49,088,595,049	(163,899,311,143)	908,569,864	22,241,142,854	(6,174,418,898)	(97,835,422,274)
As at 31/3/2021	3,276,165,935,430	9,147,231,242,416	90,162,122,825	700,210,138,538	75,109,914,042	13,288,879,353,251
ACCUMULATED DEPRECIATION						
As at 01/01/2021	547,988,237,414	4,567,913,738,408	47,194,283,281	545,061,491,345	17,860,961,062	5,726,018,711,510
Charge for the period	40,031,379,135	279,711,516,634	2,683,347,022	9,118,033,773	1,725,148,974	333,269,425,538
Disposals	-	(2,250,186,512)	(1,199,877,063)	(4,767,594,627)	(108,383,360)	(8,326,041,562)
Other increases/(decreases) (*)	6,900,202,620	(62,997,666,611)	1,287,162,616	10,501,611,830	(3,700,017,042)	(48,008,706,587)
As at 31/3/2021	594,919,819,169	4,782,377,401,919	49,964,915,856	559,913,542,321	15,777,709,634	6,002,953,388,899
NET BOOK VALUE						
As at 01/01/2021	2,612,011,820,611	4,378,431,969,383	41,820,675,135	124,029,853,874	63,257,306,762	7,219,551,625,765
As at 31/3/2021	2,681,246,116,261	4,364,853,840,497	40,197,206,969	140,296,596,217	59,332,204,408	7,285,925,964,352

(*) Other decreases in fixed assets during the period mainly represent machinery and equipment from former telecommunications fibre infrastructure during the period from 2014 to 2016. Since 2017, the Corporation has no longer used such assets so the Corporation has reclassified them into inventory for disposal or replacement purpose.

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12. INTANGIBLE FIXED ASSETS

	Land use right	Computer software	License, copyright, and patent	Others	Total
	VND	VND	VND	VND	VND
COST					
As at 01/01/2021	184,265,905,099	425,285,680,351	1,121,338,361,482	306,077,684,563	2,036,967,631,495
Purchases	4,320,000,000	13,202,014,010	12,634,345,226	-	30,156,359,236
Transfers from CIP	-	3,150,000,000	-	-	3,150,000,000
Other increases/(decreases)	(2,628,724,395)	664,227,330	-	(6,222,000)	(1,970,719,065)
As at 31/3/2021	185,957,180,704	442,301,921,691	1,133,972,706,708	306,071,462,563	2,068,303,271,666
ACCUMULATED AMORTISATION					
As at 01/01/2021	11,487,700,456	350,766,617,763	540,510,443,547	38,833,865,497	941,598,627,263
Charge for the period	362,805,097	13,510,921,761	24,469,509,961	3,770,771,576	42,114,008,395
Other increases/(decreases)	(914,158,274)	734,482,025	-	(6,222,000)	(185,898,249)
As at 31/3/2021	10,936,347,279	365,012,021,549	564,979,953,508	42,598,415,073	983,526,737,409
NET BOOK VALUE					
As at 01/01/2021	172,778,204,643	74,519,062,588	580,827,917,935	267,243,819,066	1,095,369,004,232
As at 31/3/2021	175,020,833,425	77,289,900,142	568,992,753,200	263,473,047,490	1,084,776,534,257

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	From 01/01/2021 to 31/3/2021	From 01/01/2020 to 31/12/2020
	VND	VND
Opening balance	2,373,393,296,565	1,650,470,873,492
Increase in the period	318,000,548,247	1,672,569,037,318
Transfer to fixed assets	(171,877,886,415)	(948,307,120,913)
Other increases/(decreases)	-	(1,339,493,332)
Closing balance	2,519,515,958,397	2,373,393,296,565
	31/3/2021	31/12/2020
	VND	VND
Detail by significant projects		
- FPT Tower	1,446,109,931,621	1,333,086,970,636
- Other projects	1,073,406,026,776	1,040,306,325,929
	2,519,515,958,397	2,373,393,296,565

14. INVESTMENTS IN SUBSIDIARIES

Details of the Corporation's subsidiaries as at 31 March 2021 are as follows:

Name of subsidiary	Place of incorporation and operation	Proportion of ownership interest (direct and indirect)	Proportion of voting power held	Principal activities
FPT Information System Corporation	Floor 22, Keangnam Landmark 72, E6, Pham Hung Street, Me Tri, Tu Liem, Hanoi	100.00%	100.00%	Providing application software solution, ERP service, IT service and integrated system service
FPT Software Company Limited	Floor 6-12, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100.00%	100.00%	Providing software services and products
FPT Telecom Joint Stock Company (i)	Floor 2, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	45.65%	45.65%	Providing ADSL services, fixed line internet services, online advertising and other online services
FPT Education Company Limited	FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100.00%	100.00%	Providing training and technology services
FPT Online Service Joint Stock Company	Lot 29B-31B-33B, Tan Thuan Street, Tan Thuan Dong Ward, District 7, Ho Chi Minh city	49.52%	80.15%	Providing online services

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Name of subsidiary	Place of incorporation and operation	Proportion of ownership interest (direct and indirect)	Proportion of voting power held	Principal activities
FPT Investment Company Limited	Floor 13, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100.00%	100.00%	Providing financial services activities (investment consulting services, excluding legal and financial consulting services)
FPT Smart Cloud Company Limited	No.17, Duy Tan Street, Dich Vong Hau Ward, Cau Giay District, Hanoi	100.00%	100.00%	Providing IT services and other services related to computers
FPT Digital company limited	No.17, Duy Tan Street, Dich Vong Hau Ward, Cau Giay District, Hanoi	100.00%	100.00%	Providing digital transformation consulting services

- (i) As at 31/3/2021, FPT Corporation holds 45.65% ownership interest (31/12/2020: 45.65%) and controls 45.65% of voting rights (31/12/2020: 45.65%) at FPT Telecom Joint Stock Company. However, the Corporation has the power to cast the majority of votes at meetings of the Board of Management of FPT Telecom Joint Stock Company and thus, the Corporation has the power to control the financial and operating policies of FPT Telecom Joint Stock Company. Therefore, the Corporation has control over FPT Telecom Joint Stock Company, and thus, the financial statements of FPT Telecom Joint Stock Company are incorporated into the Corporation's consolidated financial statements.

15. INVESTMENTS IN ASSOCIATES

	From 01/01/2021 to 31/3/2021	From 01/01/2020 to 31/12/2020
	VND	VND
Opening balance	1,980,817,143,237	1,912,712,694,571
Share of net profit of associates	93,368,106,056	246,291,818,222
Dividend received	-	(219,912,930,500)
Change from equity investments in other entities to investment in associates (*)	-	47,000,000,000
Other increases/(decreases)	38,215,179,586	(5,274,439,056)
Closing balance	2,112,400,428,879	1,980,817,143,237

(*) Investment in associates through the subsidiaries of the Corporation.

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Details of direct associates as at 31 March 2021 are as follows:

Name of associate	Place of incorporation and operation	Proportion of ownership interest (direct and indirect)	Proportion of voting power held	Principal activities
FPT Digital Retail Joint Stock Company	261 - 263 Khanh Hoi, Ward 5, District 4, Hochiminh City	46.53%	46.53%	Retails of computers, peripheral devices, software and telecommunication equipment; telecom service agent
Synnex FPT Joint Stock Company	FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	48.00%	48.00%	Producing technology products and distributing IT devices and mobile phone; and manufacturing computers

Details of indirect associates through the subsidiaries as at 31 March 2021 are as follows:

Name of associate	Place of incorporation and operation	Proportion of ownership interest (direct and indirect)	Proportion of voting power held	Principal activities
FPT Securities Joint Stock Company	No. 52, Lac Long Quan Road, Buoï Ward, Tay Ho District, Hanoi	20.00%	20.00%	Share trading, brokerage, investment advisory and share depository services
FPT Fund Management Joint Stock Company	Floor 9, TTC Building, Dich Vong Hau Ward, Cau Giay District, Hanoi	25.00%	25.00%	Portfolio and fund management and other services
HOMA Technologies Joint Stock Company	House 5, Street 13, Quang Trung Software Park, Tan Chanh Hiep Ward, District 12, Ho Chi Minh	30.43%	30.43%	Manufacture and repair of electronic components, communication equipment, and electrical equipment

16. TRADE PAYABLES

As at 31/3/2021 trade payables balance does not include balances of trade payables which account for 10% or more of the total trade payables balance.

17. TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET

Items	31/12/2020	In the period		31/3/2021
		Amount payable	Amount paid and deducted	
	VND	VND	VND	VND
VAT	265,406,888,284	872,371,662,031	936,382,139,227	201,396,411,088
- Output VAT	265,355,047,949	813,670,308,679	877,677,775,621	201,347,581,007
- VAT on imports	51,840,335	58,701,353,352	58,704,363,606	48,830,081
Special consumption tax	-	-	-	-
Import duty	(181,397,817)	944,567,652	944,567,652	(181,397,817)
Corporate income tax	261,381,666,681	203,464,940,883	293,906,079,737	170,940,527,827
Natural Resources tax	-	-	-	-
Land rental fee	-	-	-	-
Other taxes	73,841,111,377	362,729,959,950	418,179,381,222	18,391,690,105
- Personal income tax	68,620,155,241	328,799,677,985	391,884,542,729	5,535,290,497
- Other taxes and other payables	5,220,956,136	33,930,281,965	26,294,838,493	12,856,399,608
	600,448,268,525	1,439,511,130,516	1,649,412,167,838	390,547,231,203

In which:

- Taxes and other receivables from the State budget	45,523,941,471	73,912,501,141
- Taxes and other payables to the State budget	645,972,209,996	464,459,732,344

	31/3/2021	31/12/2020
	VND	VND
Taxes and other receivables from the State budget		
VAT	956,874,067	2,719,554,078
Import duty	181,397,817	181,397,817
Corporate income tax	32,562,636,106	37,690,945,630
Personal income tax	36,708,460,258	1,355,302,264
Other taxes	3,503,132,893	3,576,741,682
	73,912,501,141	45,523,941,471
Taxes and other payables to the State budget		
VAT	202,353,285,155	268,126,442,362
Corporate income tax	203,503,163,934	299,072,612,311
Personal income tax	42,243,750,755	69,975,457,505
Other taxes and other payables	16,359,532,500	8,797,697,818
	464,459,732,344	645,972,209,996

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	<u>31/3/2021</u>	<u>31/12/2020</u>
	VND	VND
Accrued expenses for system integration projects	318,850,540,977	310,458,800,267
Other accruals	569,869,776,835	451,906,682,994
	<u>888,720,317,812</u>	<u>762,365,483,261</u>

19. UNEARNED REVENUE

	<u>31/3/2021</u>	<u>31/12/2020</u>
	VND	VND
a. Short-term		
Unearned revenue related to telecom services	1,205,915,998,775	1,212,664,763,295
Unearned revenue related to tuition and fees	347,698,649,805	639,598,614,005
Other items	107,086,792,838	110,615,197,230
	<u>1,660,701,441,418</u>	<u>1,962,878,574,530</u>
b. Long-term		
Unearned revenue related to telecom services	15,720,394,038	6,064,949,466
Other items	34,595,808,439	35,059,606,064
	<u>50,316,202,477</u>	<u>41,124,555,530</u>

20. OTHER PAYABLES

	<u>31/3/2021</u>	<u>31/12/2020</u>
	VND	VND
a. Short-term		
Union fees	76,936,534,112	78,135,212,986
Social, health, unemployment insurance	38,242,343,692	90,077,629,985
Short-term deposits received	118,923,307,187	118,693,347,207
Dividends payable	11,464,645,181	308,649,574,006
Other payables	136,863,529,846	149,261,128,050
	<u>382,430,360,018</u>	<u>744,816,892,234</u>
b. Long-term		
Long-term deposits received	31,327,989,003	29,878,624,140
Other payables	8,416,065,000	8,614,259,892
	<u>39,744,054,003</u>	<u>38,492,884,032</u>

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21. SHORT-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASE

Item	31/12/2020		In the period			31/3/2021	
	Amount	Amount able to be paid off	Increase	Decrease	Foreign exchange at the end of the period	Amount	Amount able to be paid off
	VND	VND	VND	VND	VND	VND	VND
Short-term loans from banks and economic entities (i)	11,565,885,168,015	11,565,885,168,015	7,322,089,818,307	4,499,246,541,604	(36,319,671,760)	14,352,408,772,958	14,352,408,772,958
Current portion of long-term loans and obligations under finance lease	496,525,024,725	496,525,024,725	93,709,900,837	126,357,281,381	(11,499,956,182)	452,377,687,999	452,377,687,999
- Current portion of long-term loans (ii)	495,589,576,655	495,589,576,655	93,527,349,358	126,136,425,020	(11,448,384,276)	451,532,116,717	451,532,116,717
- Current portion of long-term obligations under finance lease	935,448,070	935,448,070	182,551,479	220,856,361	(51,571,906)	845,571,282	845,571,282
	12,062,410,192,740	12,062,410,192,740	7,415,799,719,144	4,625,603,822,985	(47,819,627,942)	14,804,786,460,957	14,804,786,460,957

- (i) Short-term loans from banks and economic entities are mainly under trust and in the form of letter of credit. These credit facilities are unsecured and can be withdrawn in either Vietnam Dong or United State Dollars. Interest charge is determined per each specific withdrawal.
- (ii) Please see Note 22 for more details.

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Chi tiêu	31/12/2020		In the period			31/3/2021	
	Amount	Amount able to be paid off	Increase	Decrease	Foreign exchange at the end of the period	Amount	Amount able to be paid off
	VND	VND	VND	VND	VND	VND	VND
Long-term loans	1,171,374,837,855	1,171,374,837,855	1,111,577,900,000	126,136,425,020	(32,653,821,256)	2,124,162,491,579	2,124,162,491,579
Other long-term liabilities	2,947,100,283	2,947,100,283	-	220,856,361	(175,128,406)	2,551,115,516	2,551,115,516
	1,174,321,938,138	1,174,321,938,138	1,111,577,900,000	126,357,281,381	(32,828,949,662)	2,126,713,607,095	2,126,713,607,095
In which:							
- Amount due for settlement within 12 months	496,525,024,725					452,377,687,999	
- Amount due for settlement after 12 months	677,796,913,413					1,674,335,919,096	
			31/3/2021	31/12/2020			
			VND	VND			
Long-term loans:			2,124,162,491,579	1,171,374,837,855			
- 3-year loans			1,577,724,935,991	566,380,130,608			
- 4-year loans			-	-			
- 5-year loans			467,135,355,588	538,064,707,247			
- Over 5-year			79,302,200,000	66,930,000,000			
Long-term obligations under finance leases			2,551,115,516	2,947,100,283			
			2,126,713,607,095	1,174,321,938,138			
Of which:							
Amount due for settlement within 12 months			452,377,687,999	496,525,024,725			
Amount due for settlement after 12 months			1,674,335,919,096	677,796,913,413			

22. LONG-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASE (Continued)

Long-term loans are repayable as follows:

	<u>31/3/2021</u>	<u>31/12/2020</u>
	VND	VND
On demand or within one year	451,532,116,717	495,589,576,655
In the second year	296,834,200,299	321,853,860,942
In the third to fifth year inclusive	1,339,035,639,753	323,714,066,958
After five years	36,760,534,810	30,217,333,300
	<u>2,124,162,491,579</u>	<u>1,171,374,837,855</u>
Less: Amount due for settlement within 12 months (shown under current liabilities)	451,532,116,717	495,589,576,655
Amount due for settlement after 12 months	<u>1,672,630,374,862</u>	<u>675,785,261,200</u>

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	Owner's contributed capital	Share premium	Other owner's capital	Treasury shares	Foreign exchange reserve	Investment and development fund	Owner's other fund	Retained earnings	Total
	VND	VND	VND	VND	VND	VND	VND	VND	VND
As at 01/01/2020	6,783,586,880,000	49,941,441,360	765,332,464,859	(823,760,000)	(7,773,137,062)	307,526,573,229	102,985,531,790	5,960,676,956,469	13,961,452,950,645
Share issued	33,917,900,000	(228,227,949)	-	-	-	-	-	-	33,689,672,051
Net profit for the year	-	-	-	-	-	-	-	3,539,673,675,225	3,539,673,675,225
Transferred to bonus and welfare funds	-	-	-	-	-	-	-	(311,913,047,596)	(311,913,047,596)
Transferred to and used development and investment fund	-	-	-	-	-	134,811,709,648	-	(102,804,743,727)	32,006,965,921
Stock dividends declared (i)	1,022,370,080,000	-	131,859,930,515	-	-	-	-	(1,154,230,010,515)	-
Cash dividends declared	-	-	-	-	-	-	-	(1,465,573,212,000)	(1,465,573,212,000)
Others movement of equity	-	-	22,889,014,825	-	21,269,888,339	33,297,064	(15,782,438,766)	(74,923,489,404)	(46,513,727,942)
As at 01/01/2021	7,839,874,860,000	49,713,213,411	920,081,410,199	(823,760,000)	13,496,751,277	442,371,579,941	87,203,093,024	6,390,906,128,452	15,742,823,276,304
Net profit for the period	-	-	-	-	-	-	-	906,142,681,183	906,142,681,183
Transferred to and used development and investment fund	-	-	-	-	-	20,359,956,554	-	-	20,359,956,554
Others movement of equity	-	-	-	-	(31,259,064,247)	-	-	(2,931,230,641)	(34,190,294,888)
As at 31/3/2021	7,839,874,860,000	49,713,213,411	920,081,410,199	(823,760,000)	(17,762,312,970)	462,731,536,495	87,203,093,024	7,294,117,578,994	16,635,135,619,153
In which:									
<i>Net profit in the year transferred from consolidated Income Statement</i>	-	-	-	-	-	-	-	906,142,681,183	906,142,681,183
<i>Non-controlling interest</i>									
- Balance at 01/01/2021	1,609,937,256,478	45,177,850,175	30,103,744,793	-	96,837,829	448,213,156,949	-	726,565,278,200	2,860,094,124,424
- Balance at 31/3/2021	1,600,137,256,478	45,177,850,175	30,103,744,793	-	(254,678,362)	448,213,156,949	-	969,037,478,636	3,092,414,808,669
Total									
Balance at 01/01/2021	9,449,812,116,478	94,891,063,586	950,185,154,992	(823,760,000)	13,593,589,106	890,584,736,890	87,203,093,024	7,117,471,406,652	18,602,917,400,728
Balance at 31/3/2021	9,440,012,116,478	94,891,063,586	950,185,154,992	(823,760,000)	(18,016,991,332)	910,944,693,444	87,203,093,024	8,263,155,057,630	19,727,550,427,822

23. SHAREHOLDERS' EQUITY (Continued)

Number of outstanding shares

	31/3/2021	31/12/2020
	Number of shares	Number of shares
Authorised share capital	783,987,486	783,987,486
Issued shares	783,987,486	783,987,486
Ordinary shares	783,987,486	783,987,486
<i>Shares subject to restriction in ownership transfer</i>	<i>11,642,061</i>	<i>11,642,061</i>
Treasury shares	(82,376)	(82,376)
Ordinary shares	(82,376)	(82,376)
<i>Shares subject to restriction in ownership transfer</i>	<i>-</i>	<i>-</i>
Outstanding shares in circulation	783,905,110	783,905,110
Ordinary shares	783,905,110	783,905,110
<i>Shares subject to restriction in ownership transfer</i>	<i>11,642,061</i>	<i>11,642,061</i>

All ordinary shares have a par value of VND 10,000. Each share is entitled to one vote at shareholders' meetings of the Company. Shareholders are entitled to receive dividends as declared at each point in time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are re-issued.

Shares subject to restriction in ownership transfer have a par value of VND 10,000. These shares are subject to restrictions according to which shareowners are not allowed to resell their shares within specified term from the date of issuance.

24. REVENUE

	From 01/01/2021 to 31/3/2021	From 01/01/2020 to 31/3/2020
	VND	VND
Total revenue from goods sold and services rendered	7,605,674,678,535	6,645,014,371,789
In which:		
- Revenue from goods sold	587,158,173,622	478,544,365,164
- Revenue from services rendered	7,018,516,504,913	6,166,470,006,625
Deductions	19,347,008,581	14,449,460,351
Net revenue from goods sold and services rendered	7,586,327,669,954	6,630,564,911,438

25. COSTS OF SALES

	From 01/01/2021 to 31/3/2021	From 01/01/2020 to 31/3/2020
	VND	VND
Cost of goods sold	453,464,631,187	397,694,640,709
Cost of services rendered	4,231,160,230,045	3,598,491,892,203
Provision/(Reversal) for devaluation of inventories	7,175,854,054	10,000,000,000
	4,691,800,715,286	4,006,186,532,912

26. FINANCIAL INCOME

	From 01/01/2021 to 31/3/2021	From 01/01/2020 to 31/3/2020
	VND	VND
Interest from bank deposits, loans and bonds	213,567,109,189	138,137,321,885
Foreign exchange gain	106,634,823,837	40,007,108,715
Dividends and profits received	5,000,000,000	-
Other financial income	238,490,253	195,264,111
	325,440,423,279	178,339,694,711

27. FINANCIAL EXPENSES

	From 01/01/2021 to 31/3/2021	From 01/01/2020 to 31/3/2020
	VND	VND
Interest expense	99,817,213,604	99,625,907,809
Foreign exchange loss	18,349,928,561	81,056,958,407
Other financial expenses	22,969,851,189	362,868,241
	141,136,993,354	181,045,734,457

28. EARNINGS PER SHARE

Basic earnings per share for the period ended 31 March 2020 was calculated based on the profit attributable to ordinary shareholders and a weighted average number of outstanding ordinary shares during the year, as follows:

	From 01/01/2021 to 31/3/2021	From 01/01/2020 to 31/3/2020
	VND	VND
Accounting profit after tax	906,142,681,183	747,105,139,041
Allocation to bonus and welfare fund	-	-
Weighted average number of outstanding ordinary shares	783,905,110	780,550,592
Basic earnings per share	1,156	957

Restatement of weighted average number of ordinary shares

On 20 May 2020, FPT Corporation paid dividend in shares, which led to a retrospective adjustment to the weighted average number of outstanding ordinary shares of the period from 01 January 2020 to 31 March 2020, as follows:

	Weighted average number of ordinary shares	Basic earnings per share
As stated in the consolidated financial statements for the period from 01 January 2020 to 31 March 2020	678,313,584	1,101
Effect of stock dividends issued on 20 May 2020	102,237,008	(144)
As restated	780,550,592	957

29. RELATED PARTY TRANSACTIONS AND BALANCES

During the period, the Corporation entered into the following significant transactions with its related parties:

	Year to date	
	2021	2020
	VND	VND
Purchases of goods and services		
Synnex FPT Joint Stock Company	233,718,715,539	107,558,632,995
FPT Digital Retail Joint Stock Company	20,775,215,832	-

Significant related party balances at the balance sheet date were as follows:

	31/3/2021	31/12/2020
	VND	VND
Entrusted investments		
FPT Fund Management Joint Stock Company	41,366,081,776	41,366,081,776
Capital contribution		
FPT Fund Management Joint Stock Company	27,500,000,000	27,500,000,000
FPT Securities Joint Stock Company	110,000,000,000	110,000,000,000
FPT Digital Retail Joint Stock Company	94,000,000,000	94,000,000,000
Synnex FPT Joint Stock Company	398,500,000,000	398,500,000,000
HOMA Technologies Joint Stock Company	47,000,000,000	47,000,000,000
Balances of borrowings		
FPT Digital Retail Joint Stock Company	1,350,000,000,000	845,000,000,000
Short-term payables		
Synnex FPT Joint Stock Company	167,855,208,542	136,459,087,719
Payable to centralized account		
FPT Digital Retail Joint Stock Company	2,971,620,912	1,526,452,162

30. COMMITMENTS

On 25 February 2015, the Corporation entered into a comprehensive cooperation agreement with Tien Phong Commercial Joint Stock Bank for supporting students who join the training courses under the 10,000 Bridge Software Engineer program. This program aims to train Japanese (in 6-12 month courses) for 10,000 students in Japan in the next few years. The students who participate in this training course in Japan will be rewarded financial guarantee by the Corporation equivalent to 90% of their total credit obligations arising at the Bank, with a maximum credit limit of VND 500 million per person. As at 31 March 2021, the number of students participating in the program in Japan are 125, and the total estimated guarantee amount is correspondingly VND 17,723,937,756.

31. COMPARATIVE FIGURES

Comparative figures of the consolidated balance sheet are the figures in the audited consolidated financial statements for the year ended 31 December 2020. Comparative figures of the consolidated income statement and consolidated cash flow statement are the figures in the consolidated financial statements for the period from 01 January 2020 to 31 March 2020.

32. SUBSEQUENT EVENTS

On 13 April 2021, FPT Corporation issued 3,919,468 shares to employees with notable achievements in 2020 and 1,290,300 shares to senior managers in 2021. The company's charter capital after the issuance is VND 7,891,972,540,000.

Preparer



Nguyen Trong Nhan

Chief Accountant



Hoang Huu Chien



Hanoi, 20 April 2021
Executive Vice President



Nguyen The Phuong

